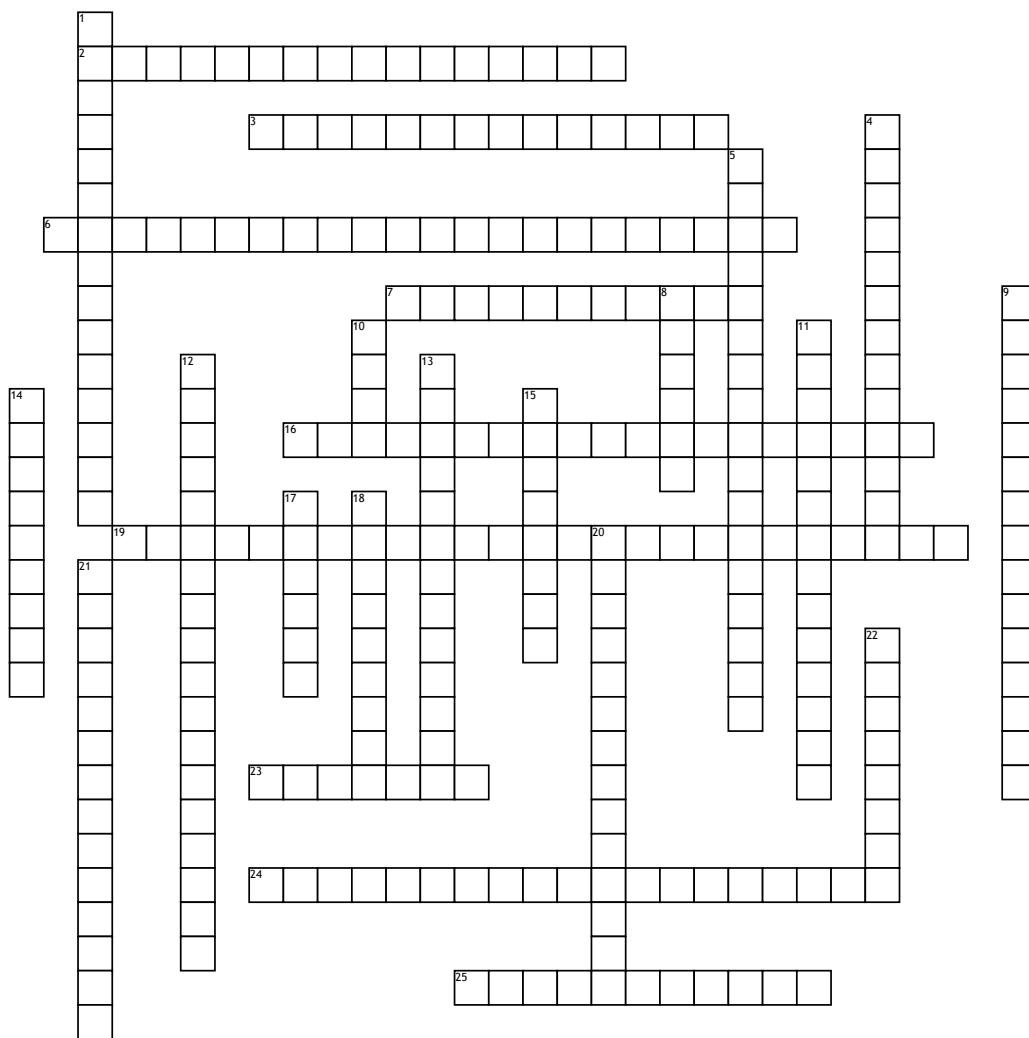


standard 1 and 2 crossword



Across

- 2. An amount subtracted from gross income
- 3. specific objectives that are accomplished through financial planning
- 6. a machine that lets you easily deposit and withdraw money
- 7. a depository institution that is owned by its members, can only be joined through being part of a larger group, such as as business corporation
- 16. The term used to require Americans to complete their taxes accurately and timely
- 19. a chart that lists and summarizes income and expense transactions that have taken place over a specific period of time, usually a month or a year
- 23. money spent
- 24. Total gross income minus specific reductions such as IRA contributions, HSA account or tuition paid

25. money earned before taxes

Down

- 1. the value of the next best alternative that must be forgone when making a decision
- 4. The total amount of income that one will have to pay taxes on
- 5. managing money continuously through life in order to reach financial goals
- 8. money received
- 9. an account used for mainly spending, some earn interest while others don't
- 10. the end result of something a person intends to acquire, achieve, do, reach, or accomplish sometime in the near or distant future
- 11. Income earned from sources other than the actual job such as investment income, interest income, or capital gains

12. debit cards, charge or credit cards that can easily be used for small transactions

- 13. the end result of something a person intends to acquire, achieve, do, reach, or accomplish sometime in the near or distant future Long-term goals
- 14. plastic cards that draw money out of your checking account when you make a transaction
- 15. giving up one thing for another
- 17. Take home pay after all deductions
- 18. a product that transfers risk from an individual to an insurance company or organization
- 20. a goal that will be attained in less than a year
- 21. a for-profit bank that makes its money by charging you an insane amount of fees for not being wise with your money
- 22. property tax on housing

Word Bank

- | | | | |
|-------------------|----------------------|--------------------------|------------------------------|
| Income | Voluntary compliance | Insurance | Contact-less Payment |
| financial goals | Unearned income | Debit Card | Mortgage |
| Payroll deduction | Opportunity cost | Commercial Bank | Income and Expense Statement |
| Short-term goals | Financial planning | Automated Teller Machine | Credit Union |
| Goal | Taxable income | Expense | Net pay |
| trade-off | Long-term goals | Adjusted Gross Income | Checking Account |
| Gross Income | | | |