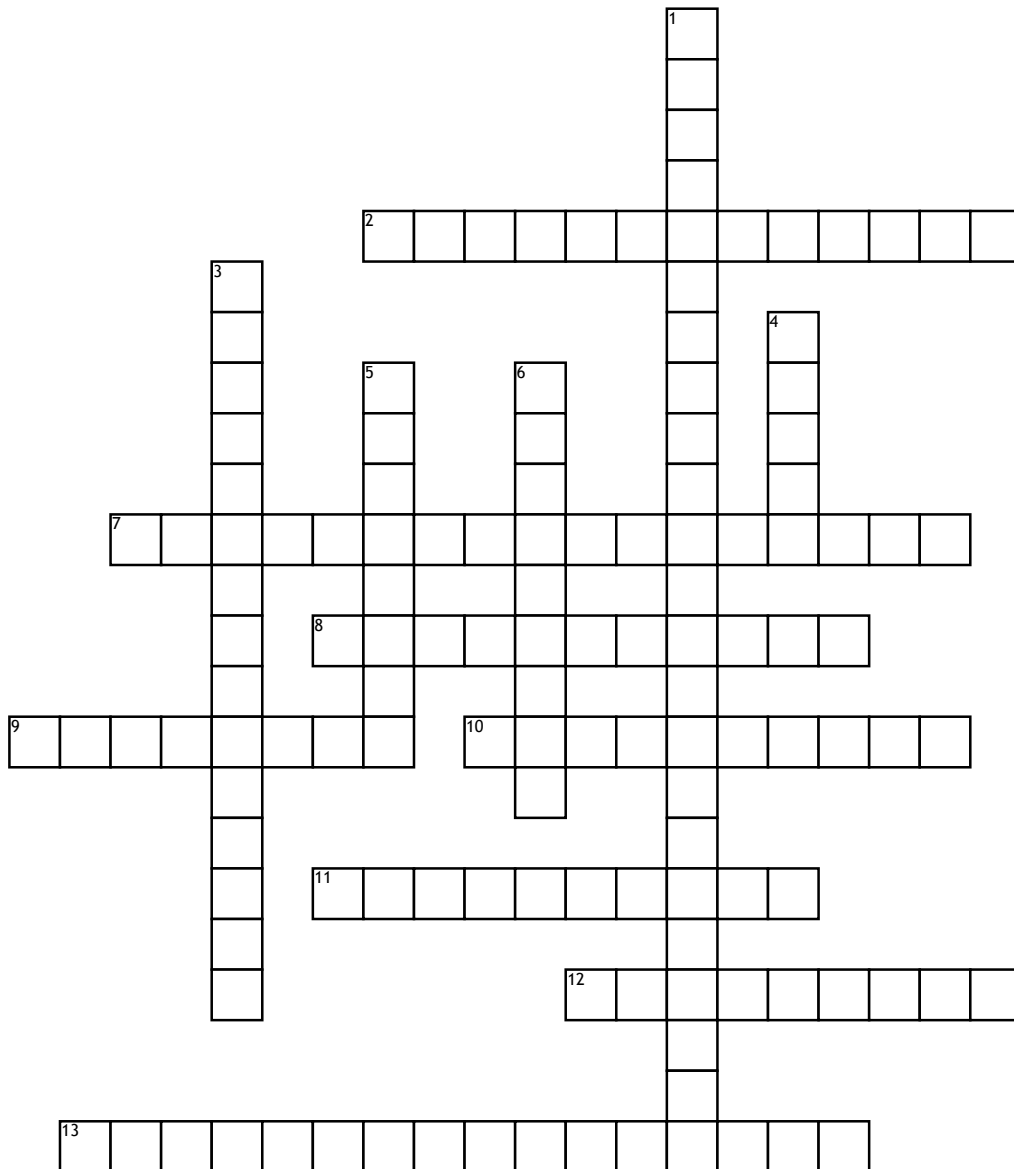


insurance



Across

2. An exchange of value between 2 parties
 7. Is proven by the applicant in that if they suffered a loss it would warrant a financial hardship requiring compensation
 8. A contract that requires both parties to meet certain conditions after the policy is enforce
 9. Is considered a statement of fact or something guaranteed to be true in an insurance contract it is the policy itself

10. A contract where an act is exchanged for a promise, in a unilateral contract only one party is bound to do anything like the insurer is legally bound to make payments on claims after the premium has been paid
 11. Occurs when the underwriter approves the application
 12. Offer made by applicant in the form of an application once insurer accepts the application agreement has been made
 13. Must be sober of sound mind and of legal age 15yrs

Down

1. In order to be legal a contract must have agreement, consideration, competent parties, and legal purpose
 3. A statement made on an application for insurance that the applicant believes to be true to the be of their knowledge
 4. The application
 5. Unequal exchange of benefits versus premiums
 6. take it or leave it