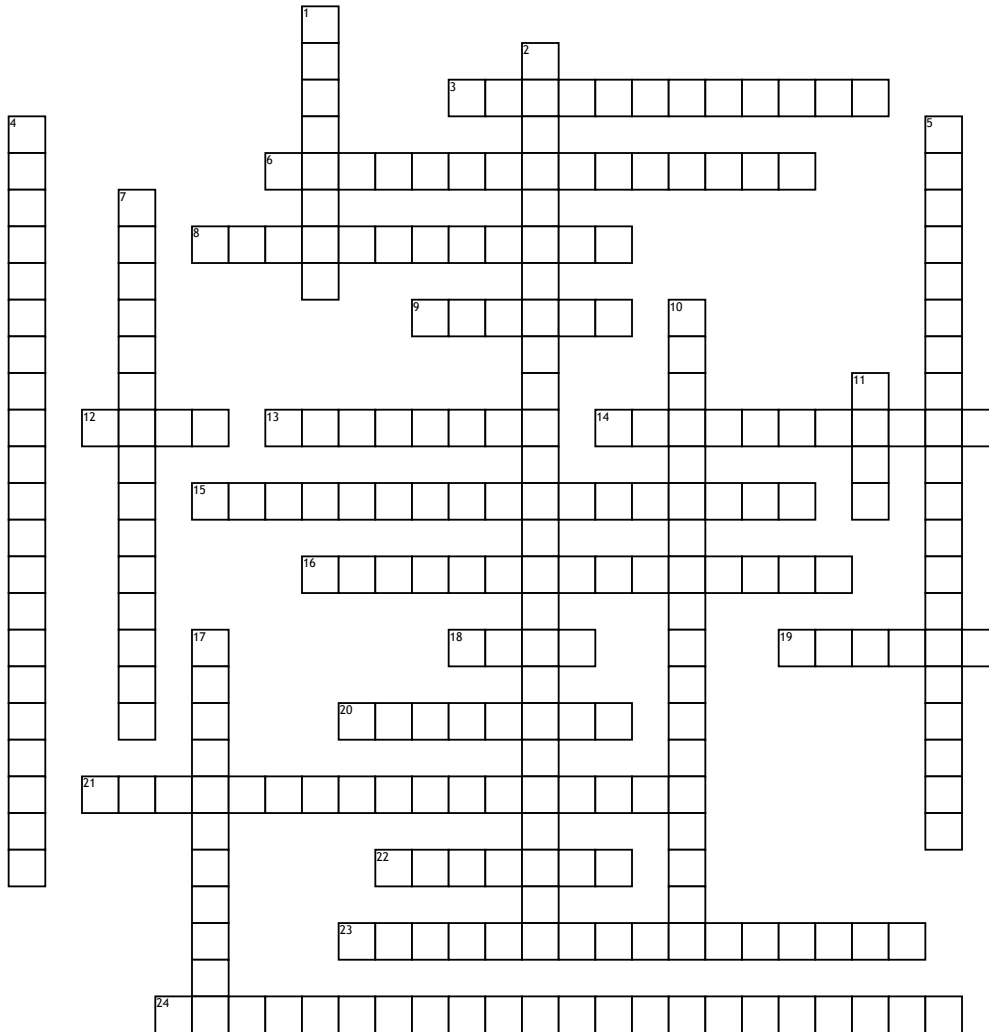


general insurance



Across

- 3. can place business with an unauthorized insurer
- 6. Instances where there is a chance of loss or gain.
- 8. An insurer organized under the laws of any jurisdiction outside the United States, whether or not it is admitted to do business in this state.
- 9. A specific situation that increases the probability of a loss arising from a peril or that may influence the extent of the loss.
- 12. No laws just recommendations
- 13. An insurer organized under the laws of this state, whether or not it is admitted to do business in this state.
- 14. assume all of the financial risk faced without transferring that risk to an insurer.

- 15. A false statement in the application that can render the contract void, if material to acceptance of the risk.
- 16. Owned by Policy Holders
- 18. Reduction, decrease, or disappearance of value.
- 19. Voluntary surrender of a known right, claim or privilege.
- 20. Licensed individuals representing an insurance company when transacting insurance business.
- 21. The potential for an insured or beneficiary to suffer a financial or economic hardship in the event of a loss.
- 22. unwritten authority that is assumed by the public to exist
- 23. Authority that is written into the producer's contract.

Down

- 1. Judicial denial of a contractual right based on prior actions contrary to what the contract requires.
- 2. Membership typically consists of members of a given faith, lodge, order, or society.
- 4. Finds coverage when insurance cannot be obtained from admitted insurers.
- 5. restores to previous financial condition (no profit)
- 7. last chance for insurance
- 10. Only one party is legally bound to contractual obligations after the premium is paid.
- 11. no chance of winning
- 17. you could lose or win

Word Bank

- | | | | |
|---------------------|-----------------------------|-------------------------|--------------------------|
| Misrepresentation | Producer | Loss | Express Authority |
| Self-Insurer | Alien Insurer | surplus lines | Waiver |
| Domicile | Fraternal Benefit Societies | Speculative | Speculative Risk |
| Estoppel | implied | Surplus Lines Insurance | Federal Insurance Office |
| Residual Markets | Mutual Insurance | pure | Hazard |
| Unilateral Contract | Insurable Interest | Principle of Indemnity | NAIC |