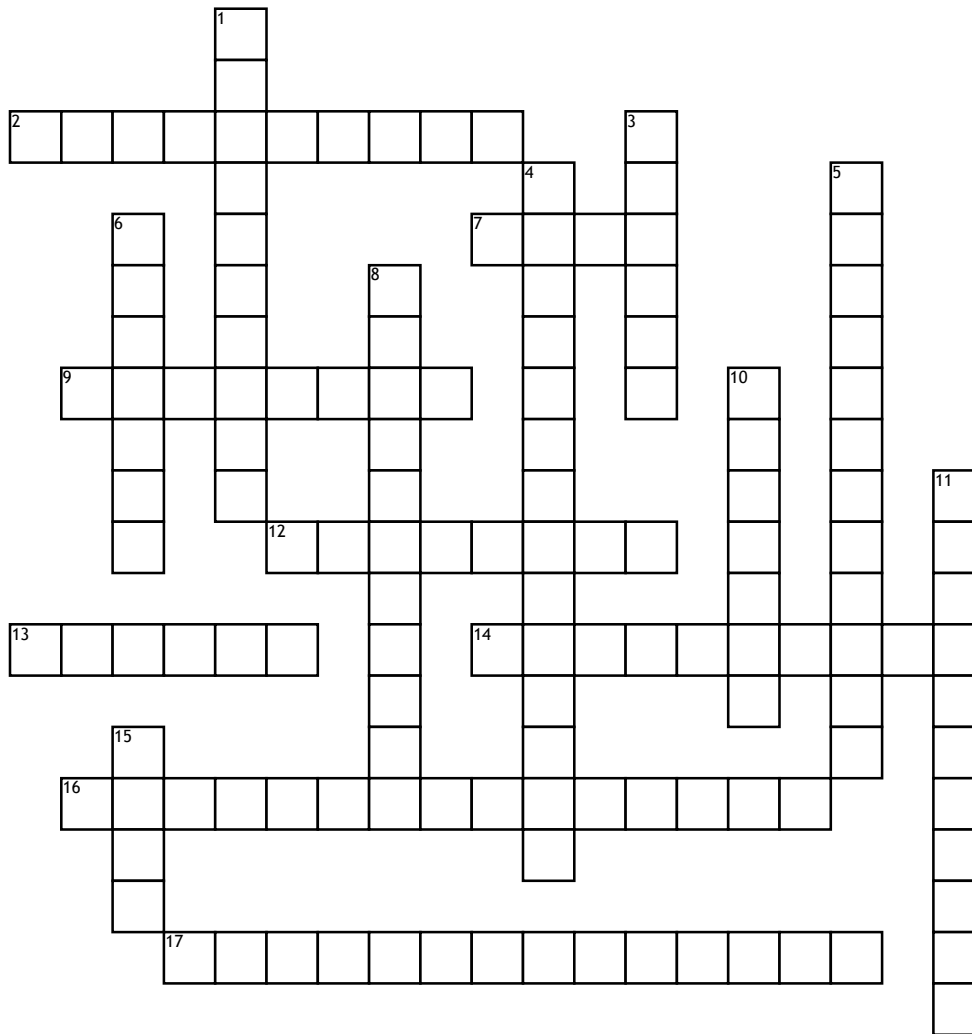


# credit and debt



**Across**

- 2. a person or business that does not have enough money to pay debts
- 7. Something that establishes consumer credit that is granted for personal use
- 9. a person who agrees to pay a borrower's debt if he or she defaults on the loan.
- 12. How much a person owns (their assets) minus what they owe to others (liabilities).
- 13. Money that a bank or business will allow a person to use and pay back later

- 14. a card that assures a seller that the person using it has a satisfactory credit rating and that the issuer will see to it that the seller receives payment for the merchandise delivered
- 16. the management of money and financial decisions for a person or family including budgeting, investments, retirement planning and investments.
- 17. is a debt reduction strategy where you pay off debt in order of smallest to largest, gaining momentum as you knock out each balance.

**Down**

- 1. A plan of action or policy designed to achieve a major or overall aim

- 3. to handle or direct with a degree of skill
- 4. money that is lent to people by organizations such as banks, building societies, and shops so that they can buy things.
- 5. the percentage of a sum of money charged for its use
- 6. a record of money received and money paid out.
- 8. an American multinational personal finance company,
- 10. how good or bad something is
- 11. is a rating of your previous responsibility with credit
- 15. An obligation to pay or do something

**Word Bank**

- |                 |                |             |            |                |
|-----------------|----------------|-------------|------------|----------------|
| Personalfinance | snowballmethod | Debt        | Creditcard | Credit         |
| Bankruptcy      | interestrate   | CreditKarma | loan       | quality        |
| account         | Creditscore    | manage      | networth   | ConsumerCredit |
| strategies      | cosigner       |             |            |                |