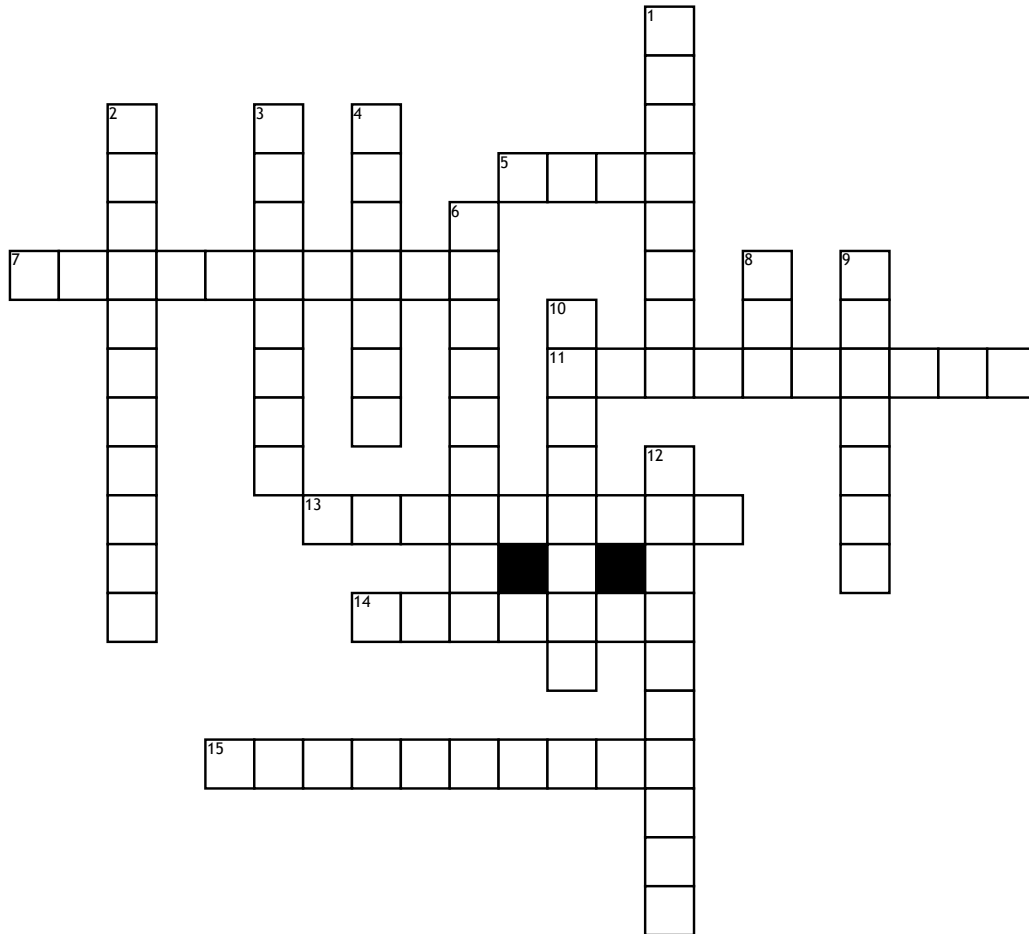


Name: _____

Date: _____

Welcome to Econ



Across

5. Necessity for life

7. entrepreneur is a sparkplug to economic activity.

11. we want to use our resources wisely so they are not wasted.

13. government enforces laws against false advertising, unsafe food and drugs, environmental hazards, encroachment on personal freedoms like worker discrimination, protects property rights.

14. something intangible

15. private citizens own the factors of production

Down

1. you sacrifice one good or service for another good or service.

2. In a capitalist economy, who owns the factors of production?

3. Ceterus Paribus

4. tools, factories, and equipment used in making goods and services (not Money!)

6. government is charged with preserving competition through laws and regulations

8. graph which shows various combinations of goods and services that can be produced.

9. every member of society should have the freedom to make their own decisions.

10. people who cannot afford healthcare are provided with basic services

12. the mechanism which manages societies needs and wants

Word Bank

Initiative

Regulator

Freedom

Medicaid

Capitalism

Service

Efficiency

Equality

Need

trade-off

Government

Individuals

PPC

capital

Protector