

Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Unit 7: What is Economics?

G N O I T C U D O R P F O S R O T C A F K R J J  
R O T C E S S S E N I S U B T L K U B W J C Q R  
N N R N L A Y W R O B A L F O N O I S I V I D Z  
Z B A S I C E C O N O M I C Q U E S T I O N S Y  
L O A T G C O M M A N D E C O N O M Y O D L C O  
E B R Q X I S Z S C A R C I T Y G M E J W P W C  
Y N O S T S O C Y T I N U T R O P P O L H H U D  
S E T U T I T S B U S J J P C I D R C J P C X Y  
E X C R I Q Y T I V I T C U D O R P Z N I M N S  
C R E T E K R A M R E C U D O R P C G R D O O E  
I E S Y U P T R A D E O F F D V O Q C W I D S C  
R C T C M O R E L Y M I R T E N L U P T Z Z C R  
P U N R O B Z E Q L J A W J S D L V A N D T I U  
M D E E G A D W N R A U R U L A I Z A E Z C M O  
U O M M R G L E Y E O B M K R Q I G K Q Y A O S  
I R N U L N B G M P U E O F E L F F N U V P N E  
R P R S F T T Q E A R R L R A T M T F M L I O R  
B C E N I A R E N S N O S I M X E D C X U T C L  
I P V O J F C A E S W D C H E H E C J M T A E A  
L U O C Y E D C U M F E N P I K J K O P B L B T  
I H G H B F T P O K P W F E C P G O D N I Q J I  
U F Q K F O P D N S V T N S N B V R L N O T N P  
Q E R R R L E N O I T I T E P M O C P Y C M V A  
E C Z Q Y L V A Q T E K R A M R O T C A F D Y C

Basic Economic Questions  
Division of Labor  
Entrepreneurship  
Producer Market  
Productivity  
Economics  
Scarcity  
Labor

Factors of Production  
Equilibrium Price  
Business Sector  
Market Economy  
Competition  
Trade-Off  
Capital

Circular Flow Model  
Government Sector  
Command Economy  
Specialization  
Complements  
Consumer  
Demand

Capital Resources  
Opportunity Costs  
Consumer Sector  
Factor Market  
Substitutes  
Producer  
Supply