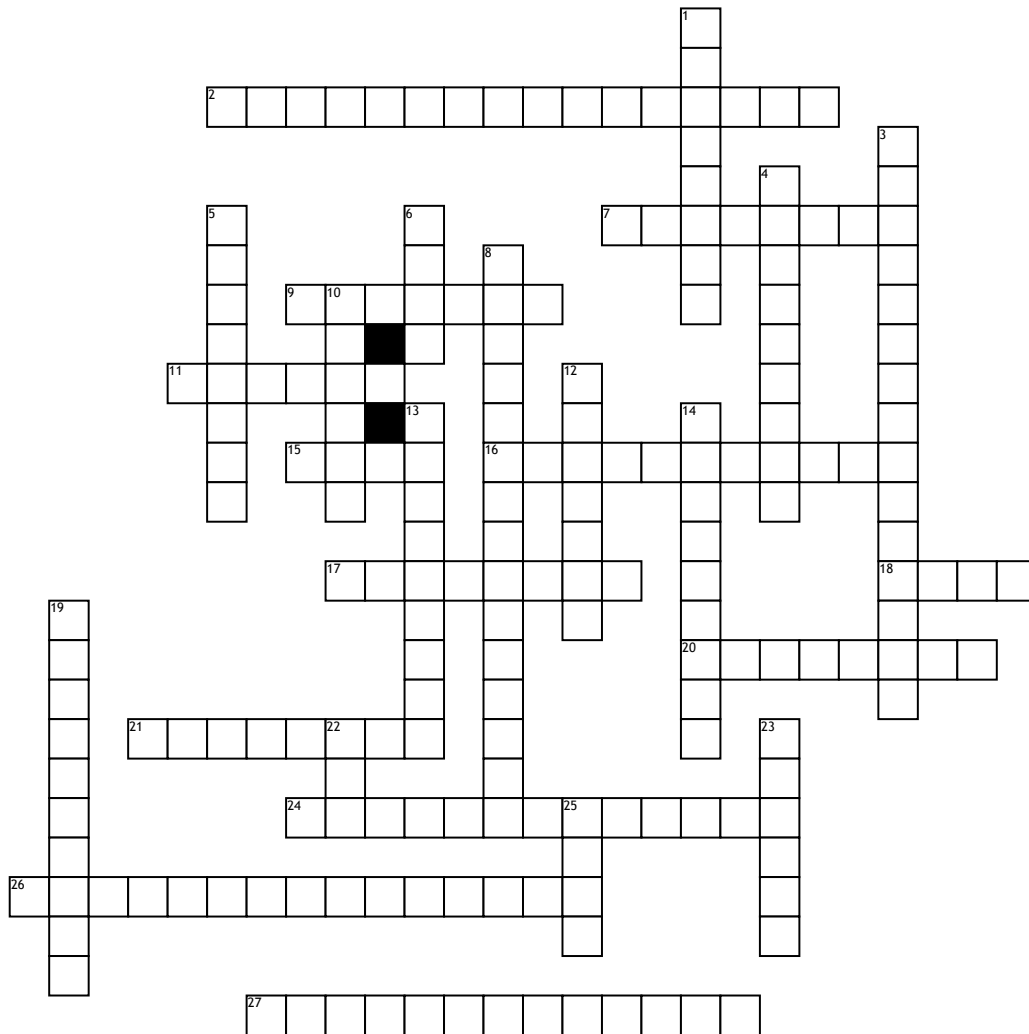


Unit 1 Personal Finance Test



Across

- 2. Interest Paid on interest previously earned
- 7. When it comes to money, success is 80% _____.
- 9. A system by which goods and services are produced and distributed.
- 11. The granting of a loan and the creation of debt; any form of deferred payment.
- 15. The fifth foundation is to build wealth and _____.
- 16. Saving money over time for a large purchase.
- 17. A person or organization that uses a product or service.
- 18. An Obligation of repayment owed by one party to a second party.
- 20. A rate which is either charged or paid for the use of money

- 21. Knowing the _____ of money allows you to tell your money what to do.
 - 24. A savings account that is set aside to be used only for sticky situations.
 - 26. The five steps to financial success
 - 27. When it comes to money, success is about 20% _____
- Down**
- 1. Building wealth is a _____, not a sprint
 - 3. A cash flow plan that assigns an expense to every dollar of your income, where total income minus total expenses equals zero.
 - 4. Occurs when money is withdrawn from a bank account and the available balances goes below zero.
 - 5. A fee paid by a borrower to the lender for the use of borrowed money.

- 6. Safest place to keep your money.
- 8. An item that is bought without previous planning.
- 10. A written plan removes the "management by _____" from your finances.
- 12. _____ money goes further.
- 13. The act of matching your bank statement with your checkbook.
- 14. The persistent increase in the cost of goods and services.
- 19. _____ is the key ingredient when it comes to wealth building.
- 22. Allows you to make withdrawals, deposits or transfers without entering your bank.
- 23. A written cash flow plan.
- 25. The 3rd foundation is; Pay _____ for your Car.

Word Bank

- | | | | | |
|-----------|------------------|-------------------|------------|-------------------|
| Marathon | ATM | Managed | Behavior | Zero Based Budget |
| Interest | Impulse Purchase | Compound Interest | Interest | Bank |
| Crisis | Consumer | Sinking Fund | Discipline | Budget |
| Overdraft | Cash | Emergency Fund | Economy | Give |
| Reconcile | Head Knowledge | Inflation | Credit | Five Foundations |
| Language | Debt | | | |