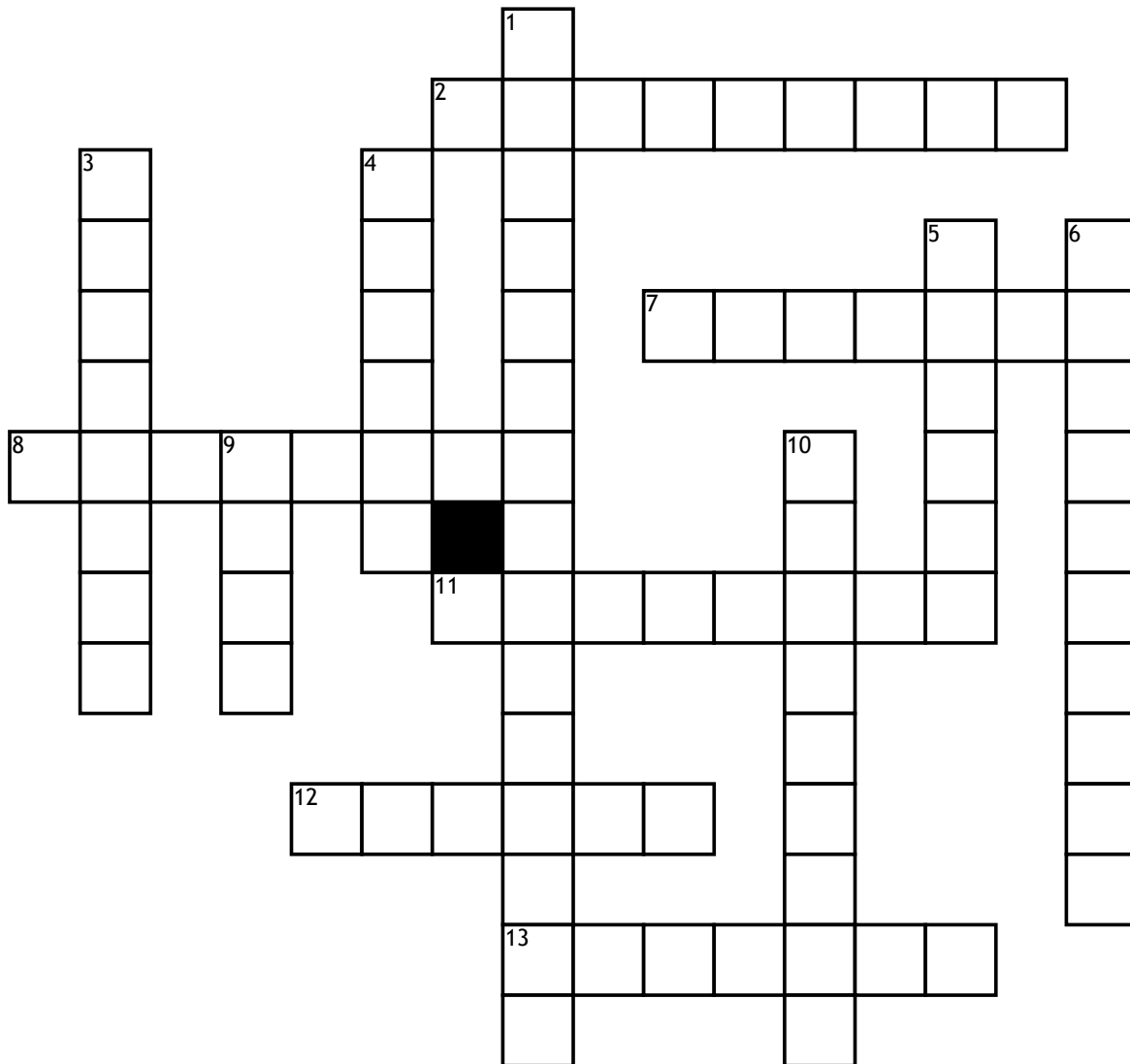


# Types of Bonds



## Across

**2.** (also called asset-linked bonds) are redeemable in measures of a commodity, such as barrels of oil, tons of coal, or ounces of rare metal.

**7.** so called because the interest on them is paid from specified revenue sources, are most frequently issued by airports, school districts, counties, toll-road authorities, and governmental bodies.

**8.** are secured by a claim on real estate

**11.** give the issuer the right to call and redeem the bonds prior to maturity.

**12.** is not recorded in the name of the owner and may be transferred from one owner to another by mere delivery.

**13.** are backed by a pledge of some sort of collateral

## Down

**1.** bonds are secured by stocks and bonds of other corporations

**3.** also referred to as zero-interest debenture bonds, are sold at a discount that provides the buyer's total interest payoff at maturity

**4.** Issues that mature in installments

**5.** pay no interest unless the issuing company is profitable.

**6.** are Bonds issued in the name of the owner and require surrender of the certificate and issuance of a new certificate to complete a sale

**9.** Bond issues that mature on a single date

**10.** bond is unsecured