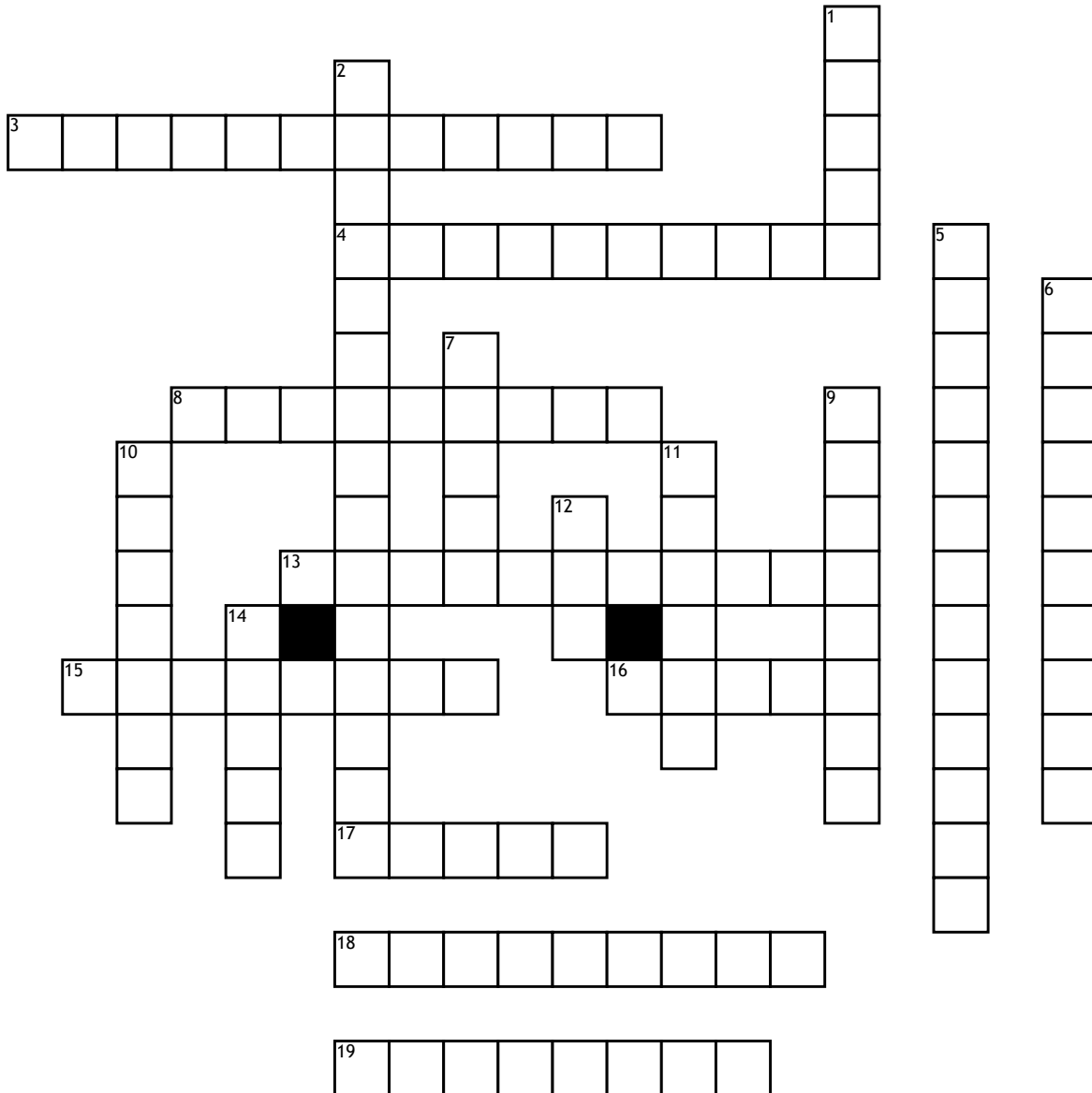


# Topic 1 Application



**Across**

- 3. \_\_\_\_\_ may be imposed in the name of national defense. They may also be used to protect key groups of people, such as workers in a particular industry, or companies that would suffer from international competition.
- 4. What is modern example of a command economy?
- 8. What kind of freedom is directly related to the amount of economic freedom a nation has?
- 13. Which economy is based on customs and historical precedent? It's methods of consumption and production have remained the same throughout generations.
- 15. Both Democratic and Republican leadership have worked to reduce \_\_\_\_\_ to international trade over the last few decades.
- 16. \_\_\_\_\_ created a free trade zone among Canada, Mexico, and the United States.
- 17. Which economy is the United Kingdom and example of?

18. Early economist who believed that the free market system was the best way to organize the economy.

19. Free trade increases the \_\_\_\_\_ standards of living worldwide.

**Down**

- 1. The goal of this free trade agreement was to eliminate free trade barriers, promote fair competition, and increase investment opportunities among the Mexico, the U.S., and Canada.
- 2. An individual's right to answer the three basic economic questions without interference from the government.
- 5. Some groups profit from increased \_\_\_\_\_ trade, while others lose more than they gain.
- 6. In this economy, the consumers make the decisions of what, how, and for whom goods and services are being produced without much interference from the government.

- 7. Which economy combines the competition, self-interest, and profit motive of free market economies with the government regulation and restrictions of command economies?
- 9. This individual's writings provided the ideology behind many command economies.
- 10. This economy is an economic system that is controlled by a powerful government. The government officials decide what, how, and for whom goods and services are made
- 11. The \_\_\_\_\_ economy is increasingly interconnected, with most businesses in the United States and Virginia becoming multinational in their quest for resources, labor, markets, and profits.
- 12. This free trade agreement administers free trade agreements by handling various disputes and providing a forum for member nations to negotiate.
- 14. The expansion of free \_\_\_\_\_ is one of the main foreign policy goals of the United States.