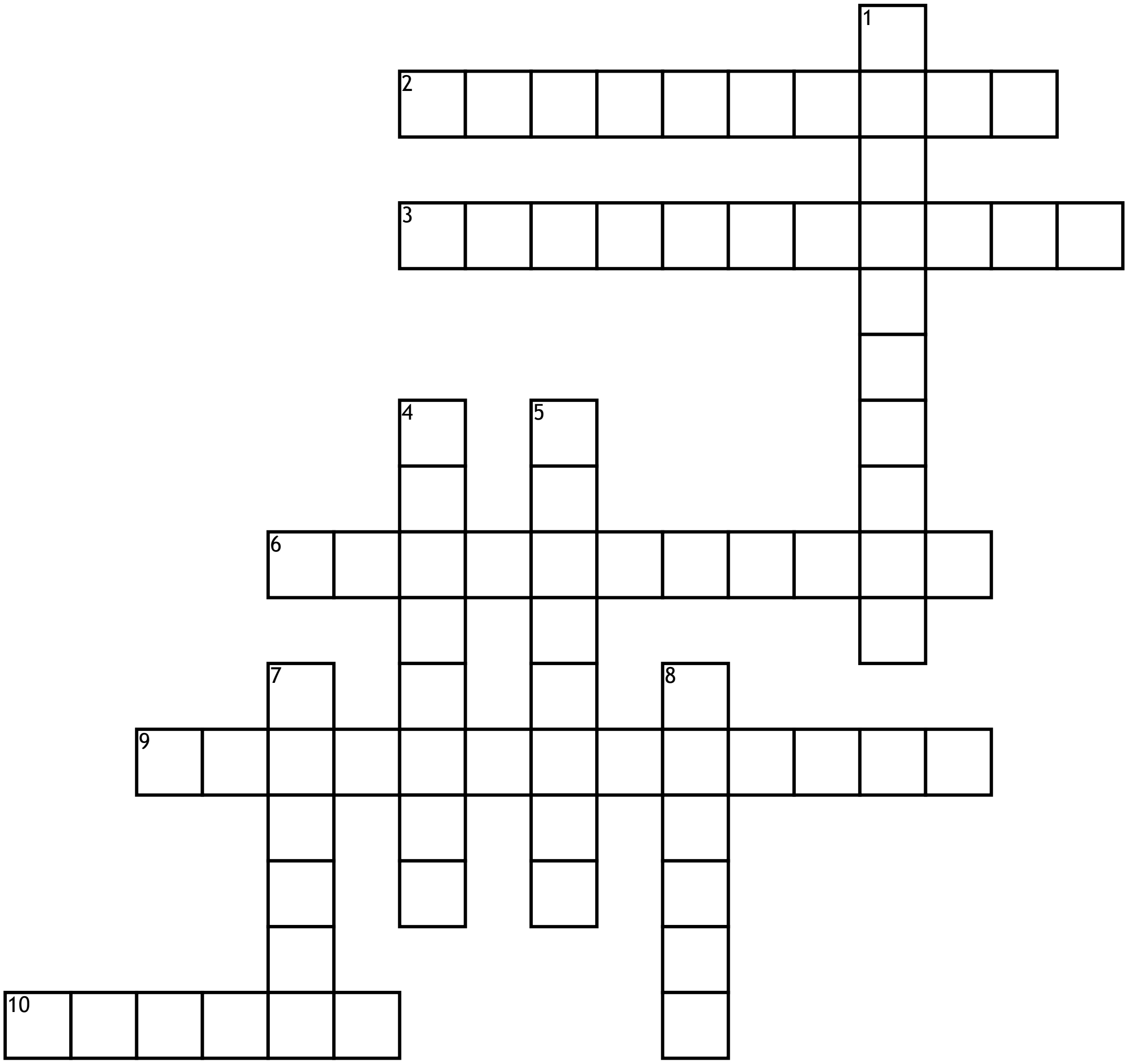
Name: ______________________________ Date: ________

The Economic and Busienss Environment - Key Terms



Across

2. The use of money to purchase equipment or premises for a business expansion

3. Market ______________ occurs where the demand and supply curves intersect

6. The purchasing of goods and services to satisfy needs and wants

9. The process that sees people, money, goods and ideas move around the world faster and more cheaply than before

10. The law of _______________ states that the quantity of a good of service supplied varies directly with price

Down

1. A severe contraction in the level of economic activity

4. The Reserve Bank uses ______________________ policy to achieve economic objectives

5. Global _________________ involves seeking out the cheapest materials and supplies across a worldwide market

7. CSR is the acronym for corporate ________________ responsibility

8. The labour ________________ involves the buying and selling of labour