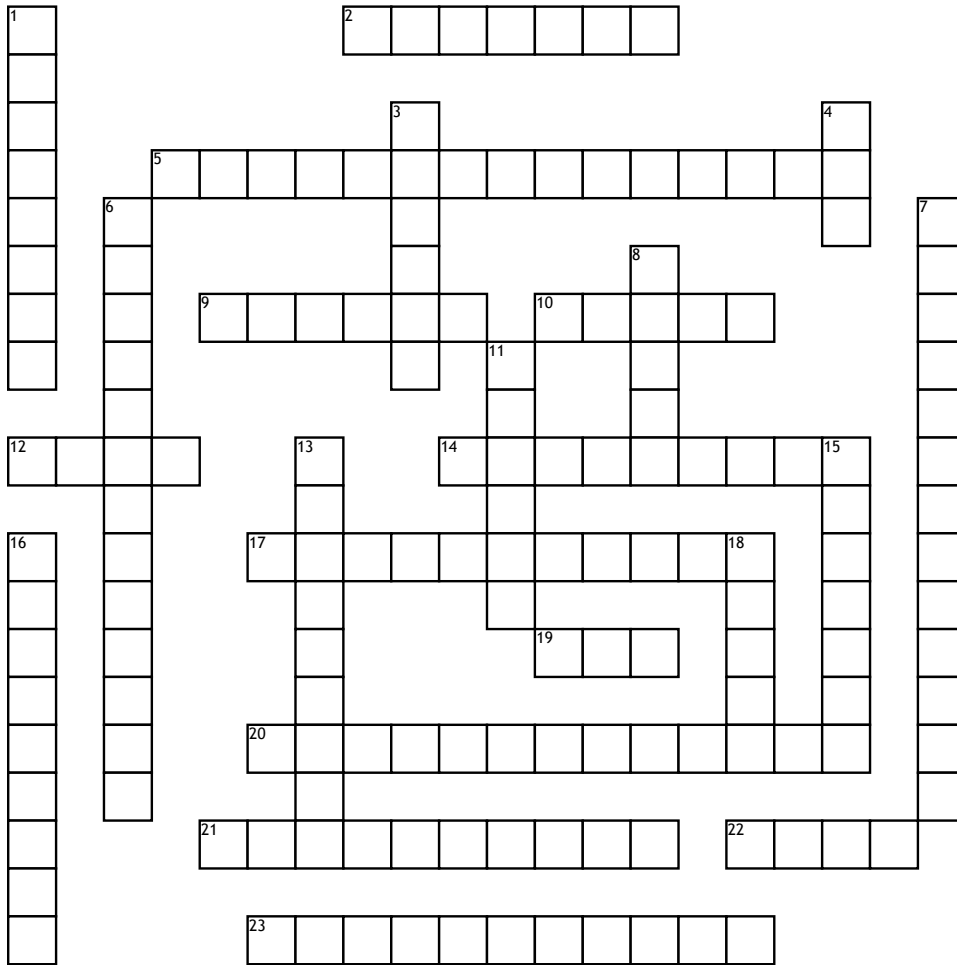


Name: _____

TEST 3 - BANKING AND SIMPLE INTEREST



Across

2. signing the back of a check written to you saying you are the payee
5. An account at a bank that allows a customer to deposit money, make withdrawals, and make transfers from the funds on deposit
9. in this type of checking account, only one person can make withdrawals
10. a piece of paper that tells a bank to pay money from an account to the payee on the paper
12. what does the "r" stand for in the simple interest formula?
14. looks like a credit card but money is immediately taken out of checking account when this is used.

17. the piece of paper you give the bank when making a deposit to your account
19. to use a debit card you need to know your _____
20. a printed statement that you get in the mail that shows all of your transactions and current balance
21. taking money out of your account
22. A financial institution licensed to receive deposits and provide financial services to the public
23. the account balance after the interest has been added

Down

1. money the bank adds to your savings account as payment for using your money

3. interest that is calculated only one time on the original principal
4. automated teller machine
6. an electronic transfer of money directly into your checking account
7. a record of all transactions in your checking account
8. a withdrawal from your account shows up as a _____ on your register
11. a deposit to your account shows up as a _____ on your register
13. insufficient funds in the account or a negative balance
15. Adding money to your account
16. the original amount your deposit to open a savings account
18. the receiver of the transferred funds (from a check)