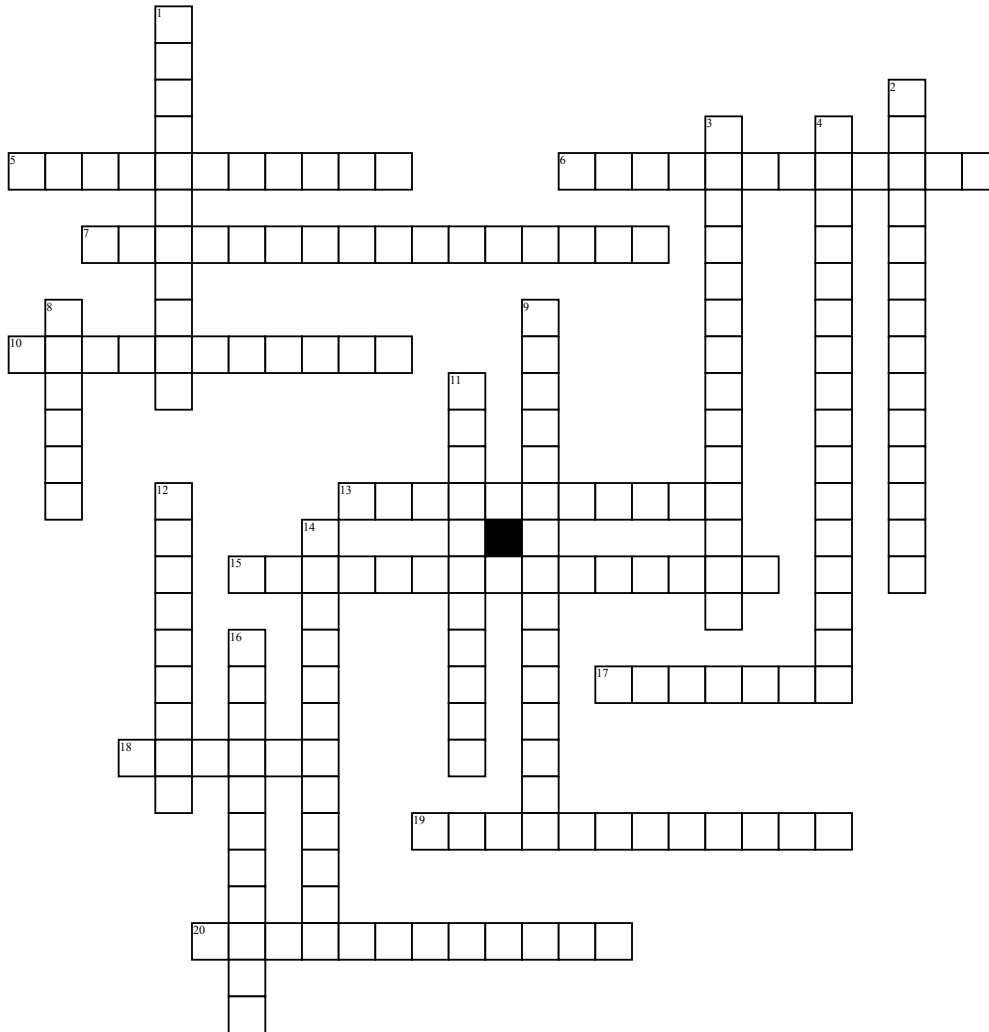


Supply and Demand Copy-Clayton Mcnair



Across

- 5. a graph that shows the amount of a product supplied at all possible prices
- 6. the total supply schedules of all businesses that provide same gender services
- 7. the extent to which a change in price causes a change in the quantity demanded
- 10. competing products that can be used in place of one another
- 13. quantity demanded and price move in opposite directions
- 15. in cost of resources, technology, taxes and subsidies, productivity, government policies
- 17. usefulness a consumer gets from using the product

- 18. the desire, willingness, and ability to purchase a good or service
- 19. government set maximum price for good-rent
- 20. the degree to which resources are being used efficiently to produce goods and services

Down

- 1. products that are used together
- 2. a numerical chart that illustrates the law of supply
- 3. a table that lists the various quantities of a product or service that someone is willing to buy over a range of possible prices
- 4. measure of how much quantity supplied of a good or service changes in response to changes in price

- 8. Represents how much the market can offer
- 9. price changes that have very little effect on these products-medicine
- 11. suppliers will normally offer more for sale at higher prices and less for sale at lower prices
- 12. a government payment to an individual business or other group for certain actions
- 14. the total demand of all consumers for their product or service
- 16. a graph that shows the amount of product that would be bought at all possible market prices

Word Bank

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|------------------|-------------------|-------------------|-------------------|-----------------|
| substitutes | Demand | supply elasticity | price ceiling | law of supply |
| demand inelastic | Changes in supply | demand curve | Supply | Market supply |
| Demand schedule | utility | Productivity | subsidies | Supply schedule |
| compliments | law of demand | Market demand | Demand elasticity | Supply Curve |