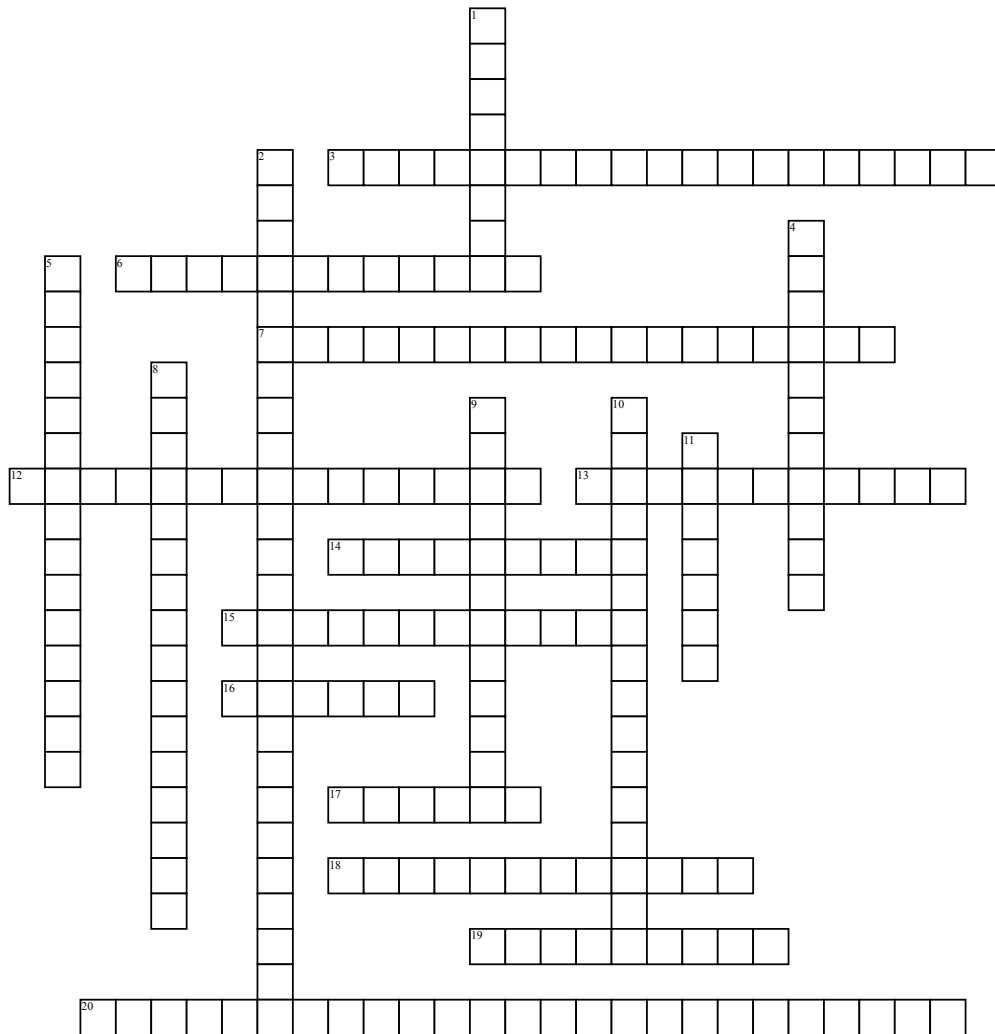


Name: \_\_\_\_\_

# Supply and Demand



## Across

3. increase or decrease in demand resulting from a change in one of the determinants of demand other than the prices  
6. the sum of the individual demands of all consumers in the market  
7. measures how responsive quantity demanded is to a price change  
12. the change in total utility resulting from one-unit change in consumption of a good  
13. quantity of a good supplied during a given time is related to its price  
14. sum of fixed cost and variable cost

15. any production cost that changes as output  
16. a relation showing the quantities of a good producers are willing and able to sell at various prices during a certain time  
17. a consumer's likes and dislikes  
18. total output of the firm per period  
19. any production cost that is independent  
20. change in quantity demanded resulting from a change in the price of the good

## Down

1. period during which at least one of a firm's resources is fixed

2. change in quantity supplied resulting from a change in the price of a good  
4. a curve or line showing the quantities of a particular good demanded at various prices during a given time period, other things constant  
5. change in total revenue from selling another unit  
8. the demand of an individual consumer  
9. price multiplied by the quantity demanded at that price  
10. the amount demanded at a particular price  
11. period during which all firms' resources can be varied

## Word Bank

- |                      |                               |                               |                  |
|----------------------|-------------------------------|-------------------------------|------------------|
| variable cost        | shift of a demand curve       | long run                      | total cost       |
| supply               | market demand                 | individual demand             | demand curve     |
| elasticity of demand | quantity demanded             | movement along a supply curve | marginal revenue |
| tastes               | movement along a demand curve | marginal utility              | total product    |
| total revenue        | short run                     | law of supply                 | fixed cost       |