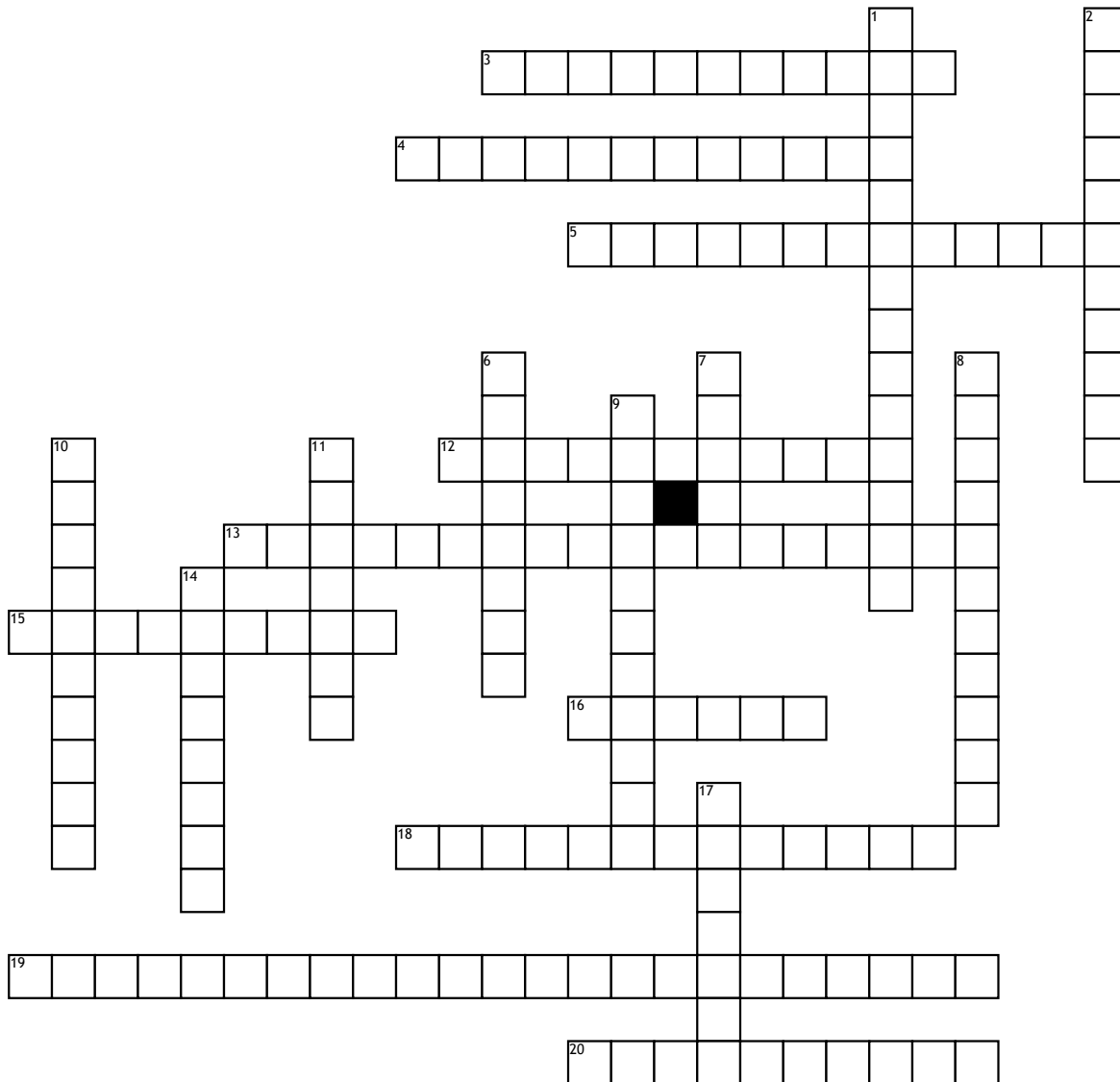


# Supply and Demand



## Across

3. as the price of a good increases, quantity demanded increases

4. when prices change and consumers feel like they have more/less money it is called\_\_\_\_\_.

5. knock off goods

12. tangible good or service that can be sold or bought for products of similar value

13. the simplest market structure where a large number of firms all produce the same product

15. market structure in which a few large firms dominate the market

16. a change in non-price determinants of supply acronym

18. all others held constant

19. a market in which many companies sell products that are similar but not identical

20. goods that are used in place of other goods

## Down

1. % of change in demand will be equal to the % of the change in price

2. if price of a good increases, the quantity supplied increases

6. excess supply

7. change in demand acronym

8. to predict how people will change their buying

9. brand name goods

10. goods that are bought and used together

11. excess demand

14. market dominated by a single seller

17. formal organization of producers that agree to set prices and production (ex: OPEC)