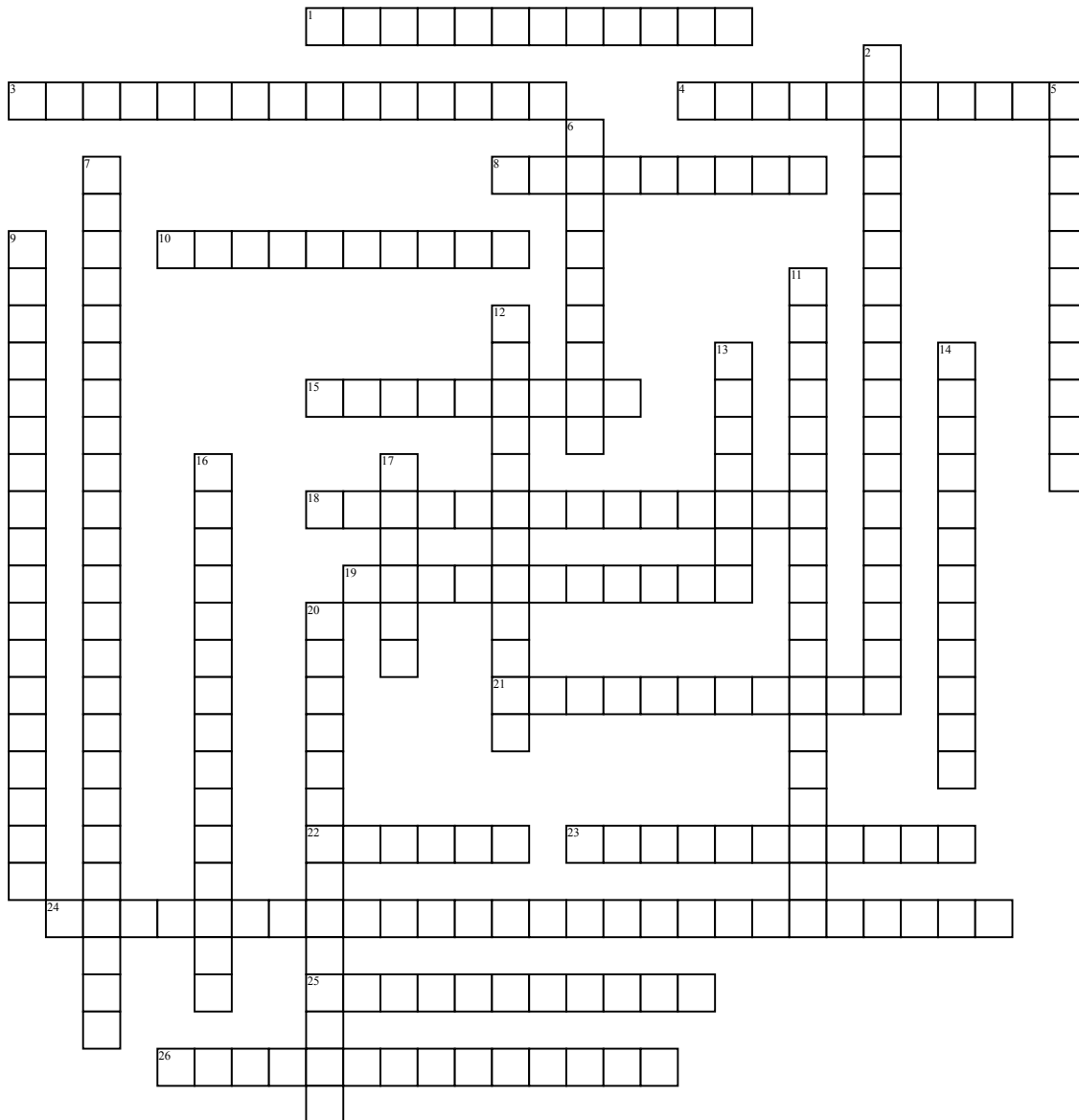


SUPPLY AND DEMAND



Across

1. money received when multiplying units sold by price per unit; no costs have been removed
 3. EXTRA usefulness or satisfaction a person gets from acquiring a product
 4. products that can be used in the place of others; the demand for these products changes with the price of the other product
 8. business or exchange conducted over the internet
 10. the measure of how a product responds to a change in price, or quantity supplied, or demand
 15. expense incurred even if a plant is idle and output is zero; also known as overhead
 18. total amount a business needs to sell in order to cover its total costs
 19. more will be offered for sale at high prices and less at lower prices
 21. products that go together and the use of one increases the use of the other, but an increase in the price of one, decreases the demand for the other

22. amount of a product offered for sale at all possible prices

23. the quantity demanded of a good or service varies inversely with its price; consumers will purchase less of a good or service at higher prices and more at lower prices

24. the more a product is consumed the less satisfaction we get from using it

25. a graph showing the quantity demanded at each and every price that might prevail in the market

26. a listing of the various quantities of a particular product supplied at all possible prices

Down

2. increases at a slower rate as more variables of input are added

5. a graph showing the various quantities supplied at each and every price that might prevail in the market

6. sum of all expenses in producing a product

7. output will change as one input is varied; salt makes food tastier, but more changes the taste even more

9. increasing returns, diminishing returns, negative returns

11. consumers will replace a more costly item with a less costly one that provides similar satisfaction

12. a change in price affects quantity demanded when that price alters a consumers earnings

13. government payment to an individual, business, or other group to encourage or protect a certain type of economic activity

14. expense that changes when rate of operation or output changes

16. extra profit associated with the production of one additional unit of output

17. the desire, ability, and willingness to buy a product

20. a listing that shows the various quantities demanded of a particular product at all prices that might prevail in the market