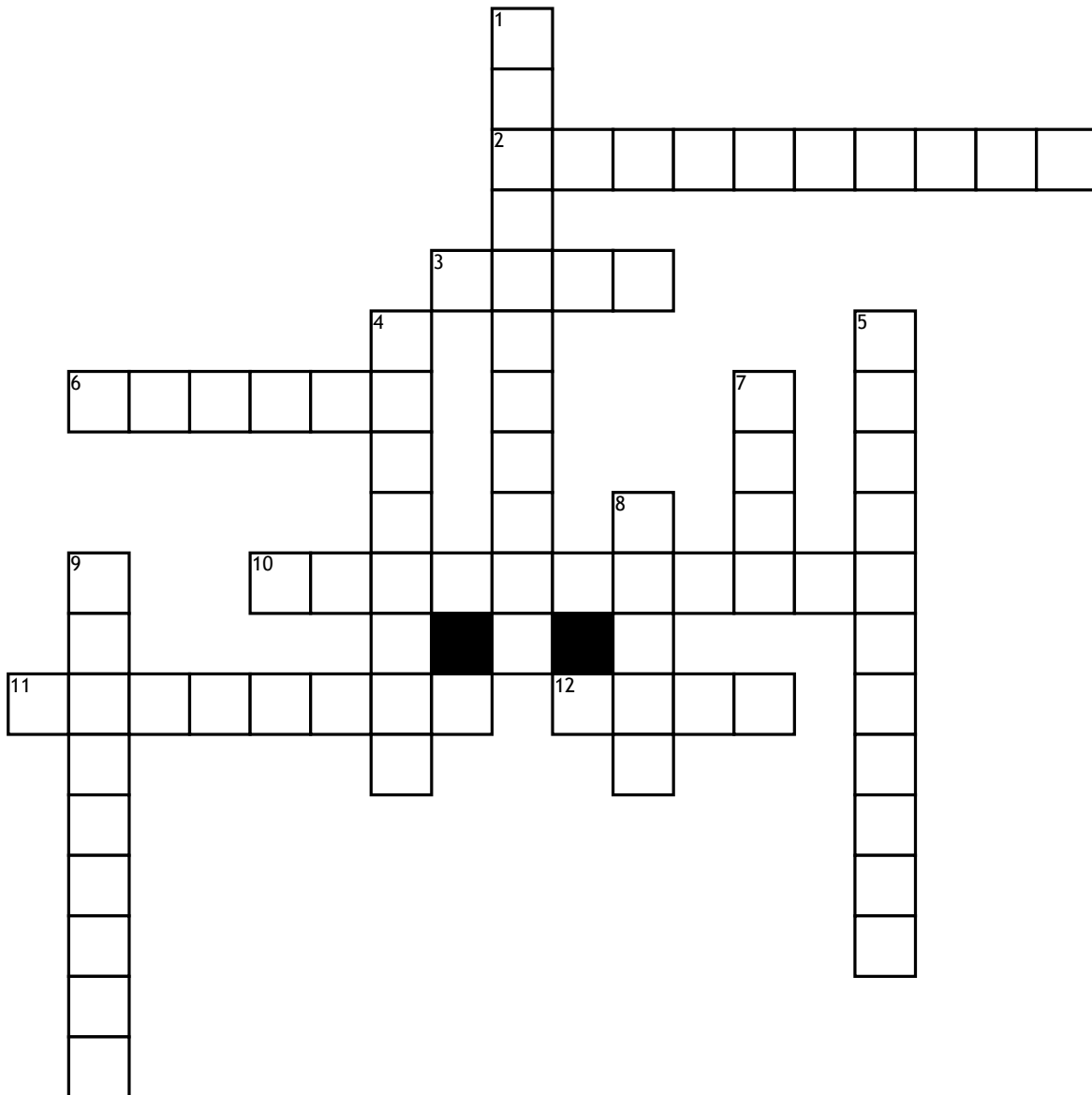


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# SOCCERNOMICS



## Across

2. Incremental cost is the \_\_\_\_\_ cost due to change in output level

3. A \_\_\_\_\_ is association of individuals who have organised themselves for the purpose of turning inputs into outputs

6. Shows what happens to a current account deficit over time when the exchange rate is devalued or depreciated

10. Advertisement elasticity is also known as \_\_\_\_\_ elasticity

11. Budget is prepared for a \_\_\_\_\_ period of time

12. Something owed to another

## Down

1. A group of countries that join together in some form of agreement in order to increase trade between them.

4. The amount by which assets exceeds liabilities

5. In loanable fund theory \_\_\_\_\_ point gives us the rate of interest

7. Borrowing a sum of money at an agreed rate of interest is termed as \_\_\_\_\_

8. The difference between economic profit and producer surplus is the \_\_\_\_\_ cost of production

9. The \_\_\_\_\_ point is given by that level of output where profit equals to loss