

Name: _____ Date: _____

Risk Management Terms

- | | |
|--|----------------------------|
| 1. Moderate risk | A. Tactical Risk |
| 2. characterizing hazards | B. Hazard |
| 3. actions taken to eliminate hazards or reduce risk | C. Administrative Controls |
| 4. reducing risk by design, material selection, or substitution | D. Accident Risk |
| 5. actual or potential condition that can cause injury, illness, or death | E. Probability |
| 6. measure of the expected loss from a given hazard or group of hazards | F. controls |
| 7. decision to accept or not accept the risk associated with an action | G. Risk Management |
| 8. approximation of the amount of potential harm, damage, or injury | H. Residual Risk |
| 9. five step process used in identifying and controlling hazards | I. Physical Controls |
| 10. all operational risk to include friendly personnel, equipment, readiness and environmental condition | J. Risk Decision |
| 11. risk associated with a hazard that remains after implementing all planned countermeasures | K. Severity |
| 12. reducing risk through establishing written policies | L. Risk Level |
| 13. approximation of likelihood of a hazard scenario occurring | M. Risk Assessment |
| 14. a form of control that uses barriers and guards or signs to warn about hazard | N. Engineering Controls |
| 15. risk concerned with hazards that exist because of the enemy or adversary | O. Risk |