

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## Reporting & Interpreting Cost of Goods Sold & Inventory

G P N A T C B M J O H P E A D X E Z P C S J L U  
T E N Q H O Z F G B V E Q V G P B D O E D N I N  
S R E L B S A I U L I R M E V R Y O O B A B F Q  
M P L L S T Y N J W H I Q R J X R H K V E T O E  
E E A A M O N I W T W O Z A D R O T S T H O R U  
R T S S L F E S H I Q D C G I B T E B L R I E L  
C U R T O G P H B Q M I N E R M N M A C E N S A  
H A O I W O X E R V O C H C E O E T L D V V E V  
A L F N E O U D V J N I T O C B V U I U O E R E  
N I E F R D J G K C G N N S T D N O F D Y N V L  
D N L I O S R O F W N V U T L R I T O S R T E B  
I V B R F S R O R Z H E O M A N S S L Z O O T A  
S E A S C O G D K G Z N C E B T S R I Y T R V Z  
E N L T O L Y S C V Z T S T O F E I Q I C Y O I  
I T I O S D W I G Q S O I H R G C F U X A Z J L  
N O A U T E C N H A I R D O U L O N I U F P Y A  
V R V T O Q X V K O D Y E D C F R I D T L D Y E  
E Y A M R U G E J Y B S S Z F S P T A K A R O R  
N S S E M A M N Z A S Y A K J X N S T L R Z V T  
T Y D T A T M T E N O S H V Q M I R I Z A W X E  
O S O H R I X O F G K T C I U Q K I O X M S H N  
R T O O K O A R E S P E R A B R R F N A X J J O  
Y E G D E N G Y Y J S M U C J E O D J Z T L Z D  
I M L N T G W B P V H N P B Y W W B U D A E D B

Cost of Goods Sold Equation  
Work in Process Inventory  
Goods Available for Sale  
Merchandise Inventory  
Purchase Discount  
LIFO Reserve

Perpetual Inventory System  
Periodic Inventory System  
Finished Goods Inventory  
Net Realizable Value  
LIFO Liquidation  
Direct Labor

First-In, First-Out Method  
Last-In, First-Out Method  
Lower of Cost or Market  
Average Cost Method  
Factory Overhead  
Inventory