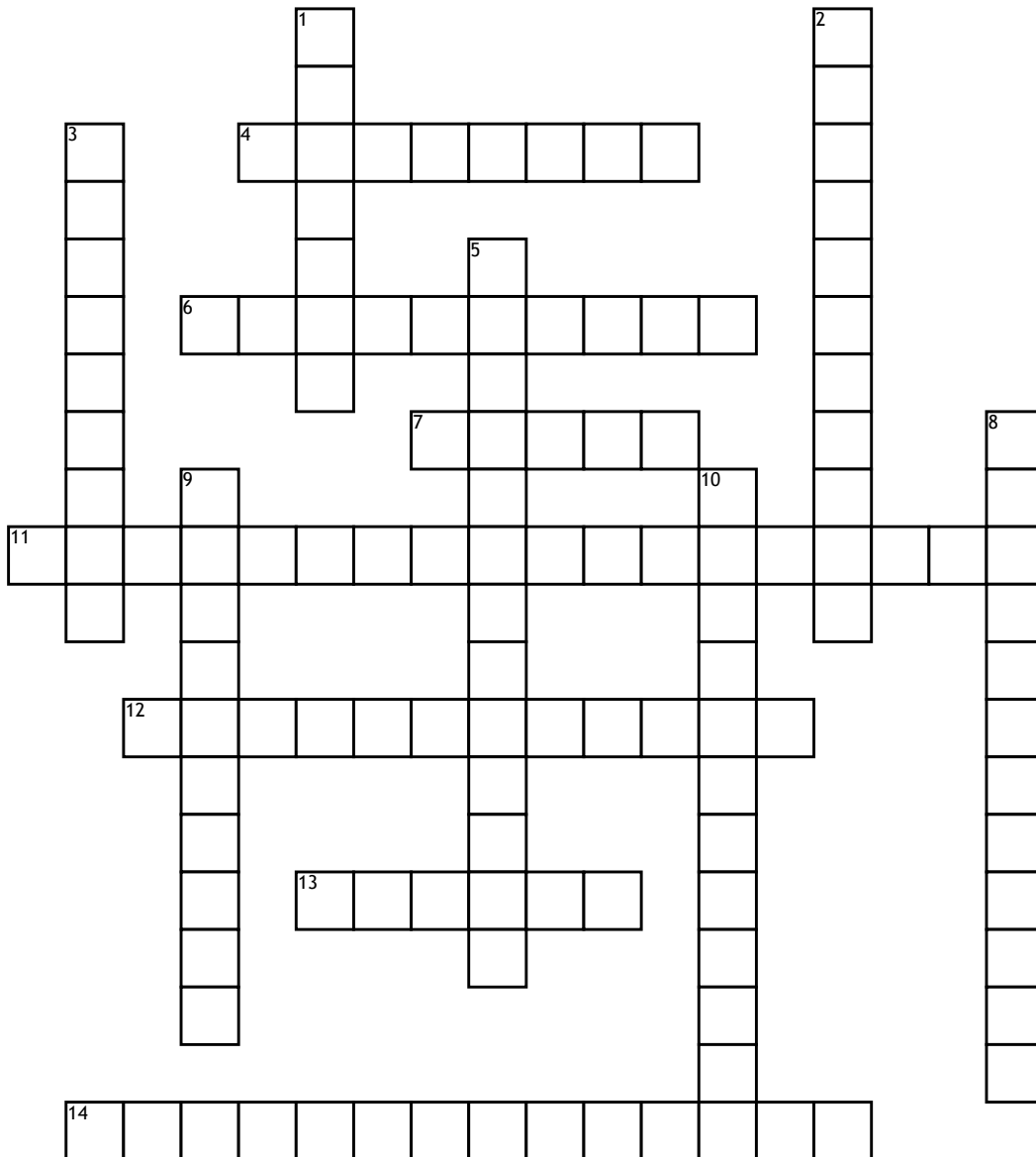


Real Estate Crossword Puzzle



Across

4. The Lessor
 6. dollar figure above which the tenant pays a percentage of sales
 7. Most risky asset class
 11. Effective Gross Income minus Operating Expenses Equals
 12. A property is worth less a year after you buy it because of

13. 3-10 years is a typical lease term length for
 14. most common for shopping centers

Down

1. The going-in cap rate is _____ than the going-out cap rate
 2. Debt Coverage Ratio uses NOI and

3. Type of Variable Expense
 5. High Risk/High Return Strategy
 8. The 1990-1991 recession was due in part to the so-called
 9. Free Rent is a type of
 10. This mistake in DCF practice may offset the other two