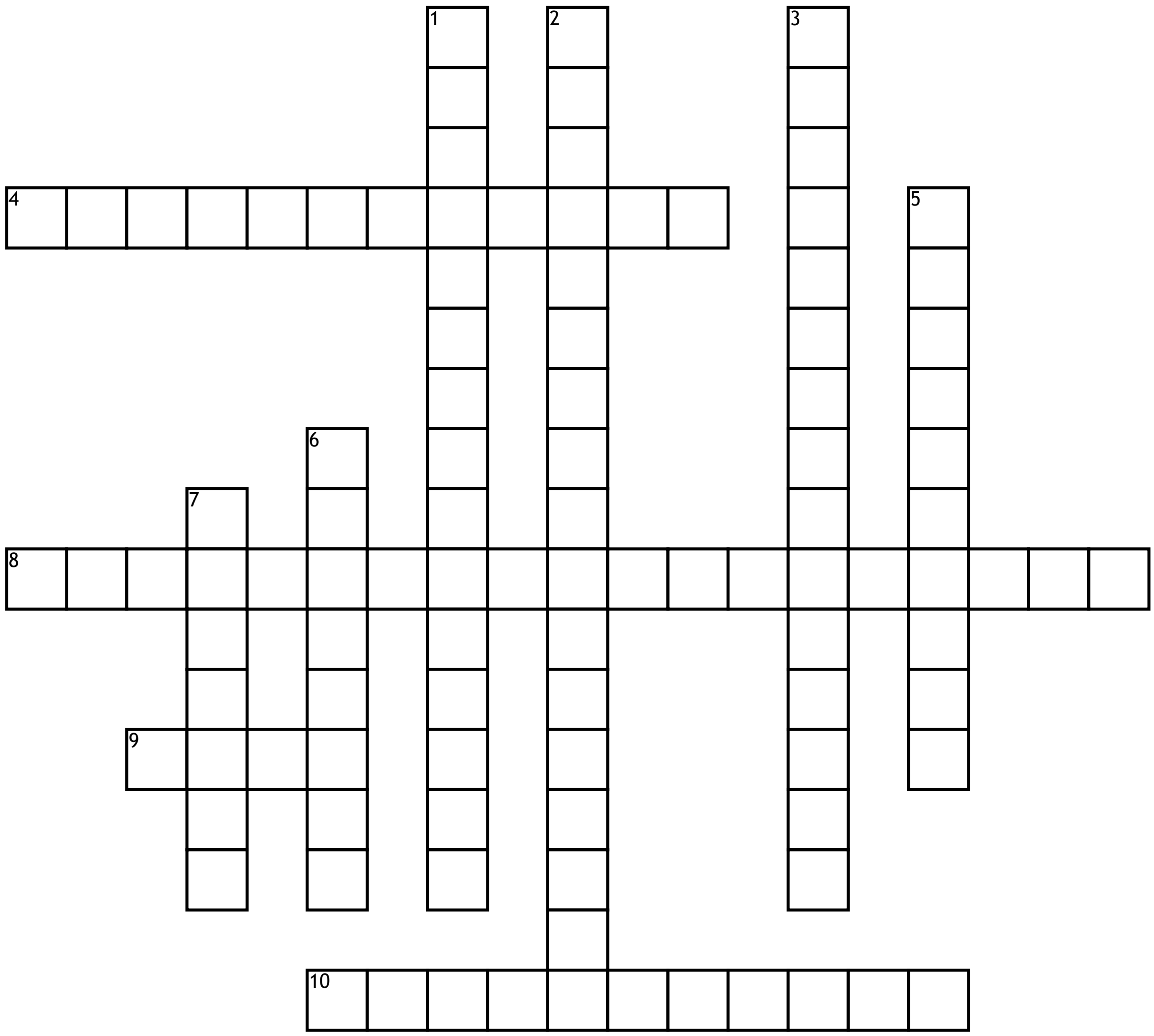
Name: ________________________________ Date: _______ Period: _______

Quiz-2



Across

4. At the point of equilibrium the consumer maximize his _________________from the consumption of two commodities

8. The law of _____________________________states that the utility derived from the last rupee spent tends to be same

9. Life saving medicines have _____________elasticity

10. The goods that are inferior and use major part of consumer's budget are known as _____________________

Down

1. The real income is commonly known as the _____________________

2. The Ordinal Utility technique to rank the preferences is ____________________________

3. A measure of Responsiveness of demand to the change in Price of a commodity is known as ___________________

5. _________________________ describes the combinations of the goods that can be purchased given the income of consumer and the prices of the goods

6. 'To Get something, you must sacrifice another thing" This principle of in Economics is known as_________________________

7. When the Marginal Utility is zero, total utility is_______________

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