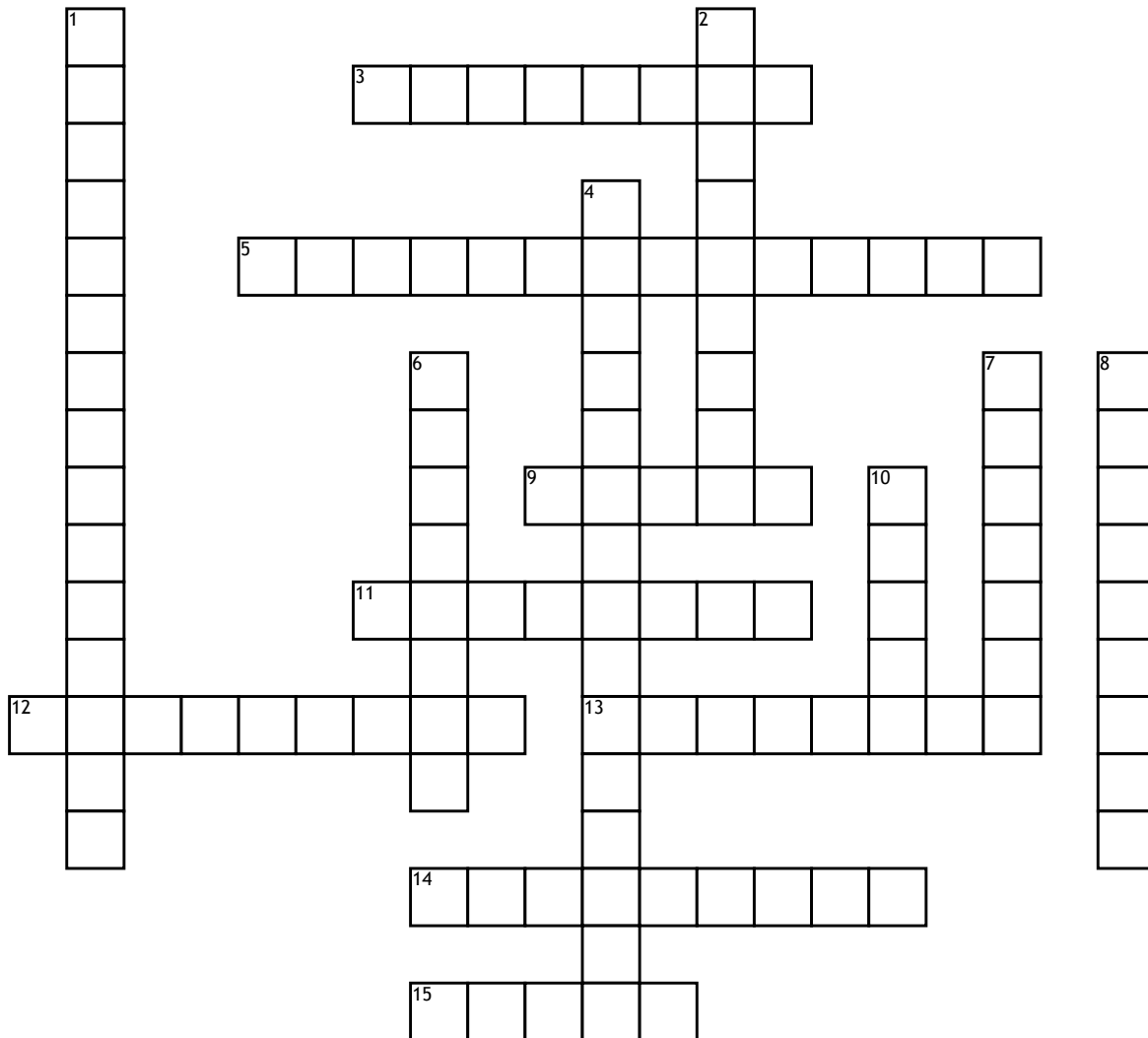


Name: \_\_\_\_\_

# Purchasing a property



## Across

3. An interest rate that can change depending on the market
5. A document you can obtain which covers if the property is structurally sound and weather tight.
9. An interest rate you pay for a period of 6 months to 5 years that doesn't change
11. A specific type of loan for the purchase of property or land
12. A type of mortgage where your pay goes straight into paying it off as well as any extra lump sum money
13. The charge for borrowing money from a bank

14. The actual amount borrowed from the bank that you need to pay back

15. The council cost for owning a property

## Down

1. A type of financial institution owned by its members as a mutual organisation
2. A requirement of all mortgages that will cover any damage or loss to the property
4. A special type of mortgage that can allow you to proceed with the purchase of new property without immediately selling off your own house.

6. Interest that is calculated on the principal amount originally borrowed PLUS any interest added to the principal

7. The amount of money you have that goes towards the purchase of a property

8. A government scheme in which you have the ability to drawdown funds for the purchase of a first home

10. A type of mortgage where your repayments consist mostly of interest to start off with, but finish with mostly principal payments