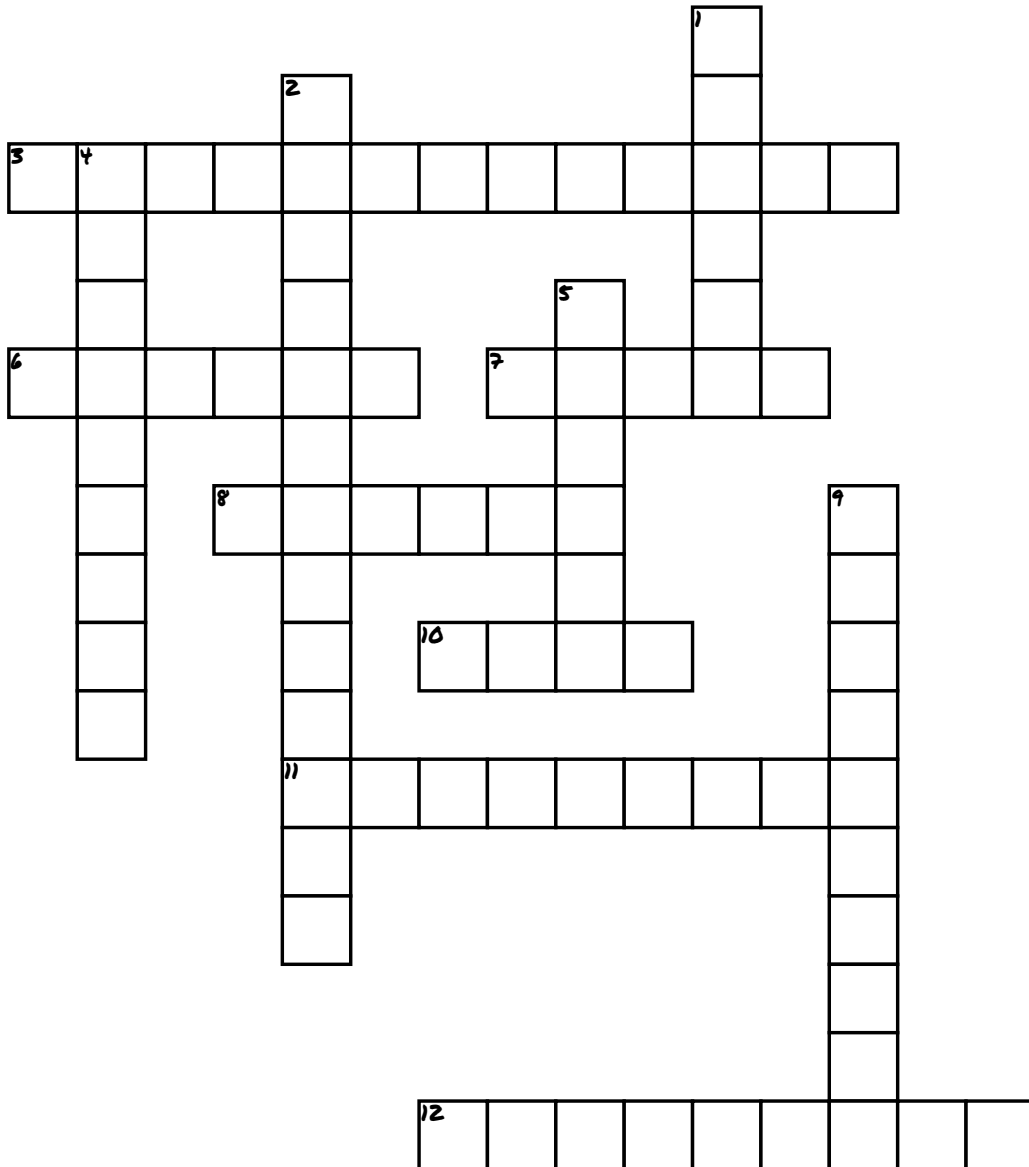


Name: _____

PROFIT AND LOSS



ACROSS

3. STATEMENT OF _____ INCOME SHOWS THE INCOME AND EXPENDITURE OF THE BUSINESS FOR A PERIOD OF TIME AND CALCULATE THE PROFIT (OR LOSS)
6. THE FUNDS GENERATED WHEN COSTS HAVE BEEN SUBTRACTED FOR INCOME
7. _____ PROFIT = TURNOVER - COST OF SALES

8. A PROFIT _____ TELLS THE BUSINESS WHAT % OF ITS TURNOVER/SALES IS ACTUALLY PROFIT
10. THE FUNDS AVAILABLE TO PAY FOR THE SHORT-TERM LIABILITIES
11. PROFIT ACTS AS AN _____ TO ENTER OR EXIT A MARKET
12. OPERATING PROFIT MARGINS SHOW HOW _____ A BUSINESS IS AT MANAGING ITS COSTS

DOWN

1. LOWERING _____ IS A WAY TO IMPROVE PROFITABILITY
2. INCREASING REVENUE BY RAISING PRICES IS A WAY TO IMPROVE WHAT?
4. _____ PROFIT MARGIN SHOWS HOW EFFICIENT A BUSINESS IS AT MANAGING ITS COSTS
5. USING ACCOUNTS IDENTIFIES _____ OVER TIME
9. THE PROFIT MARGIN IS SHOWN AS A _____