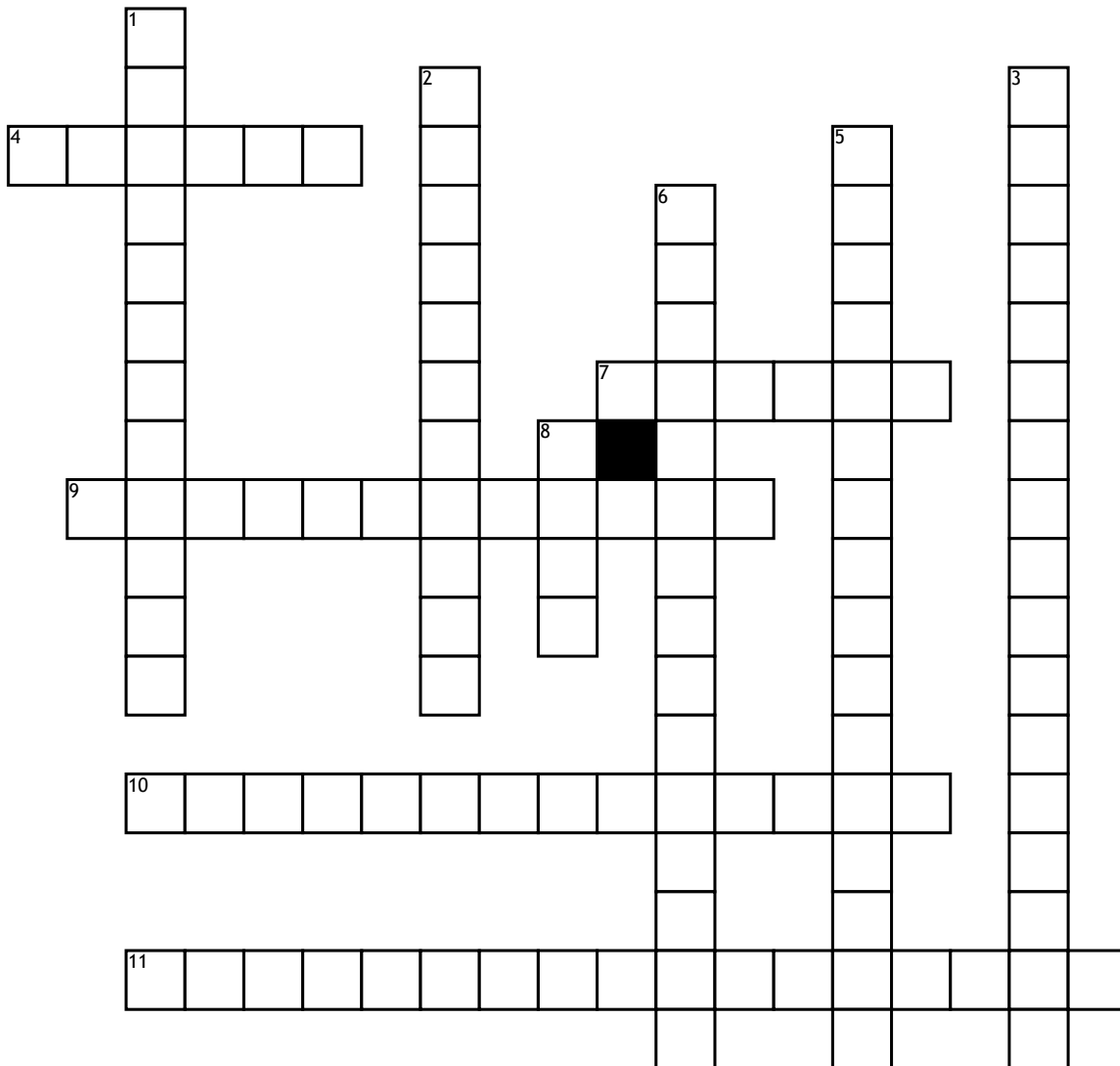


# Profit and Loss



## Across

4. It acts as a signal for firms
7. The funds generated when costs have been subtracted from income
9. It is a barrier to entry
10. One way to improve profitability
11. This shows how efficient a business is at managing its cost of sales - the higher the better

## Down

1. tells the business what % of its turnover/sales is actually profit
2. Turnover - Profit = ?
3. Helps to compare performance between years and make judgements
5. Shows how efficient a business is at managing its costs and interest
6. Shows how efficient a business is at managing its costs
8. The funds available to pay for the short-term liabilities