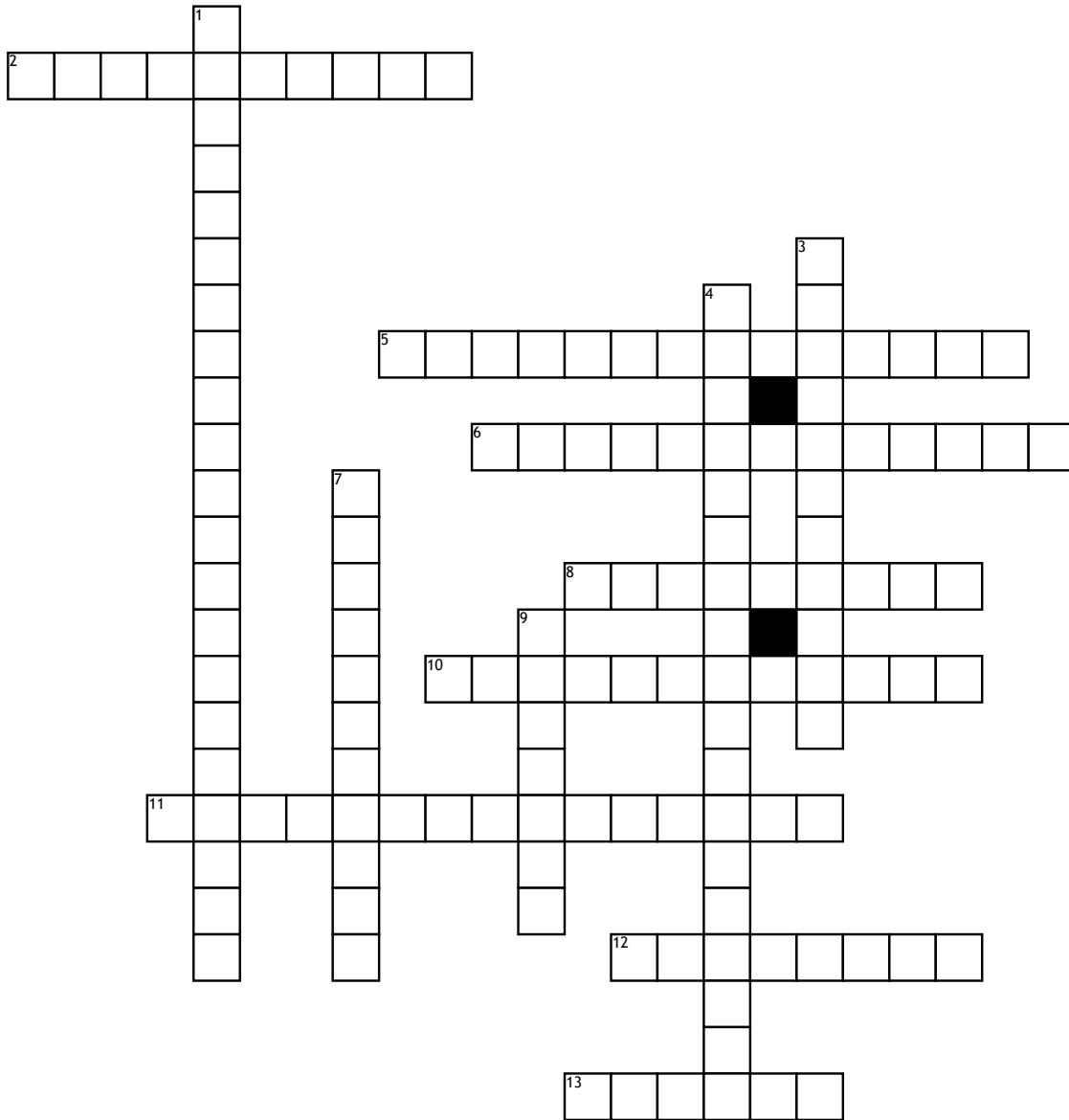


Personal Finance Unit 4 Vocab



Across

- 2. legal process that relieves debtors of the responsibility of paying their debts or protects them while they repay
- 5. paying down debts with the highest interest rates first
- 6. a record of a person's credit over time
- 8. most commonly used credit score
- 10. a company that collects and sells information about how people manage their credit

- 11. someone who works for a nonprofit organization specializing in helping people repay their debt responsibly
- 12. measure of your assets minus your liabilities
- 13. when a borrower receives something of value now and agrees to repay later

Down

- 1. a measure of your outstanding debt divided by your total available credit
- 3. 3 digit number based on individual's credit history

- 4. a method of repayment where the borrower prioritizes paying down debts with the smallest balance first
- 7. attempt to recover past-due credit obligations
- 9. long term failure to repay a loan which has a negative impact on your credit score