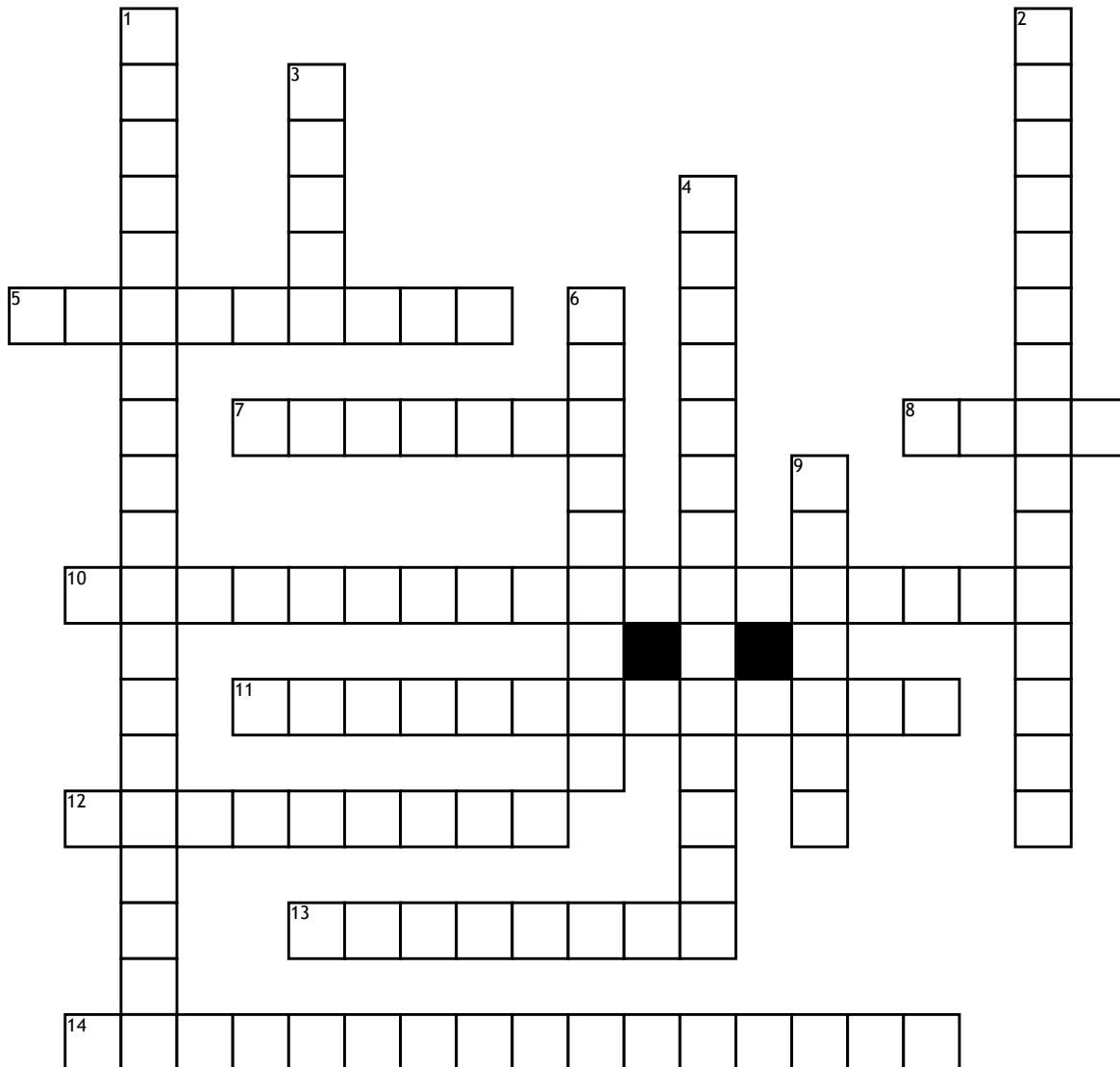


# Personal Finance Chapter 1 Part 1



## Across

5. The exchange of products without the use of money.

7. Manufactured goods used to produce other goods and services.

8. Natural resources that exist and were not created by people.

10. Economic questions are answered by customs and traditions.

11. In this type of economy supply, demand, and a system of pricing allow people to make the economic decisions through free interaction.

12. The Study of the decisions that go into making, distributing, and using goods and services.

13. This requires that people decide which goods and services to use or not use due to limited resources and unlimited wants.

14. Refers to the ability of individuals to start new businesses, introduce new products, and improve business processes.

## Down

1. Resources needed to produce goods and services.

2. Something you give up to get something else.

3. The work that people do and includes all of their abilities, efforts, and skills.

4. A system in which a central authority controls all economic decisions.

6. Distributes the limited resources it has to provide the goods and services you need and want.

9. How a nation makes decisions to allocate its resources.