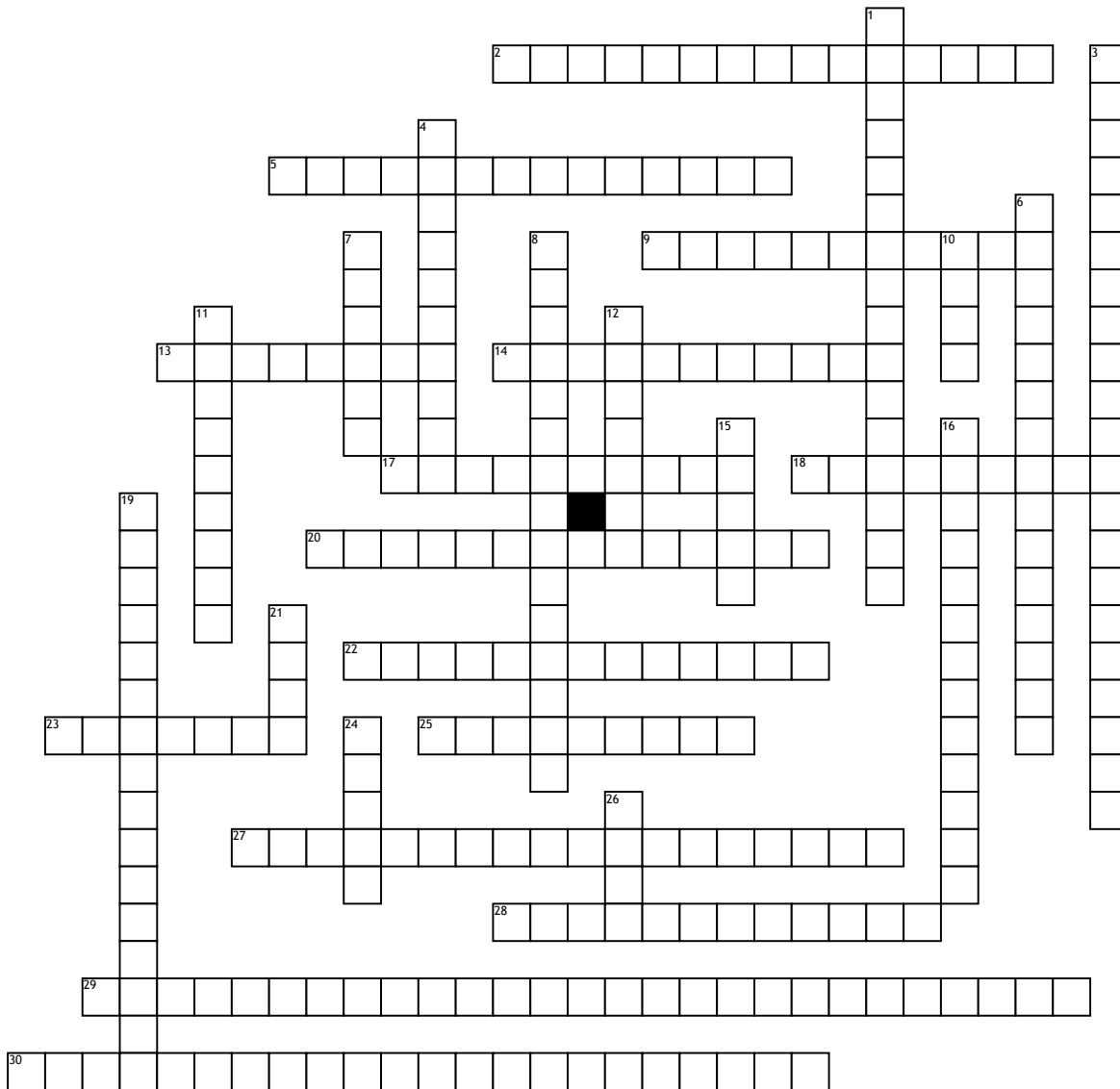


Personal Finance: Chapter 10



Across

2. Chance of either loss or gain, such as starting a small business or gambling
 5. also called a personal catastrophe policy, supplements basic personal liability coverage
 9. addition of coverage to the homeowner's policy
 13. is limited to the actual cash value of your vehicle from an appraisal service
 14. your insurer will try and collect from the other driver's property damage liability first
 17. the set amount that the policyholder must pay per loss on an insurance policy
 18. legal responsibility for financial cost of another person's losses or injuries
 20. Self-insurance
 22. chance of loss not gain
 23. a risk-sharing firm that assumes financial responsibility for losses from an insured risk
 25. protection against possible financial loss

27. When a person is held responsible for the actions of another person

28. Transfer risk to insurance company
 29. Covers the cost of injuries to you and your family if your vehicle is hit by a person without insurance. However, it does not cover property damage
 30. Alarm system, smoke detector, fire extinguisher, nonsmokers, if you insure your car with the same company

Down

1. You receive the full cost to repair or replace the damaged or lost item
 3. Covers the risk of financial loss due to legal expenses, medical expenses, lost wages and other expenses associated with injuries caused by an automobile accident for which you were responsible
 4. Failure to take ordinary or reasonable care, such as failure to supervise children in a pool
 6. A person is held responsible for intentional or unintentional actions

7. increases the likelihood of a loss, such as defective house wiring
 8. Payment you receive is based on the current replacement cost of the damaged or lost item less depreciation
 10. what comes from a chicken
 11. When your car is in an accident
 12. the firm assumes the risk for a fee called the... which the insurance policyholder pays periodically
 15. the cause of a possible loss, such as fire, windstorms, explosions, robbery, accidents, and premature death
 16. Wear seat belt, install smoke alarms, eat a balanced diet and exercise
 19. Protection against financial loss due to damage or loss of personal property
 21. what you open to walk into a building
 24. a large body of water
 26. uncertainty or lack of predictability