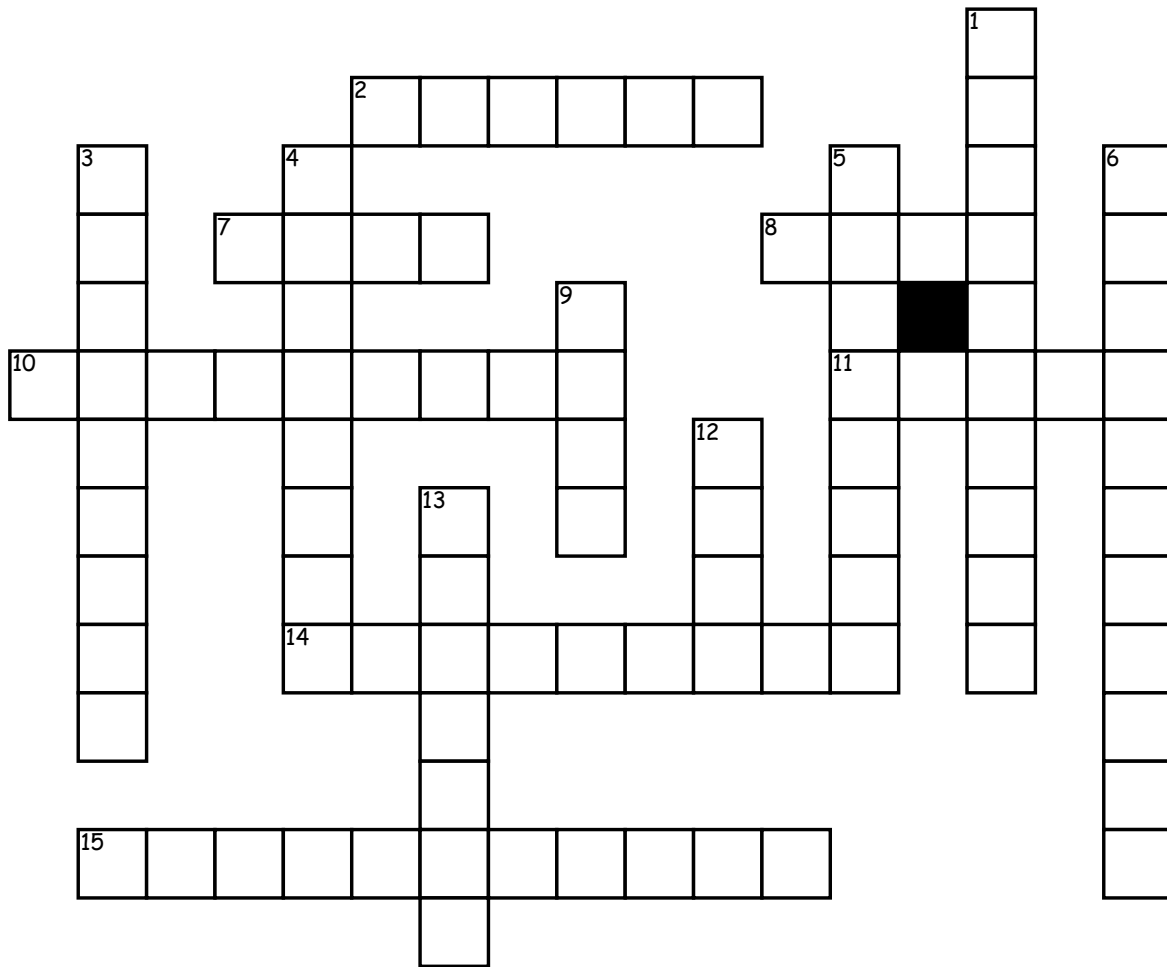


Name: _____

Mortgages



Across

2. The measurable value of a home above and beyond what the borrowers owe on a property they own.
7. A short term agreement by a lender for a certain Interest Rate.
8. A legal document that obligates a borrower to repay a mortgage loan at a stated rate for a specific period of time.
10. An amount of coverage that protects the borrower's and lender's interest in a property

11. Official document used in the real estate industry that specifies who owns a piece of property.
14. Loan using borrower's own home as collateral
15. The Repossession of a home by a lender in the event a borrower cant or doesnt pay a mortgage.

Down

1. A property owned that will be used for a rental property.
3. The amount borrowed on a home loan.
4. An individual who is trying to obtain a loan to purchase a home.

5. A Legal document between a mortgagor and a mortgagee that establishes home security for a home as security for a home loan.
6. Person who evaluates a borrower's creditworthiness prior to loan approval.
9. An amount of money a borrower owes to a creditor.
12. Money owed on major asset such as property.
13. Borrower's inability to make regular payments.