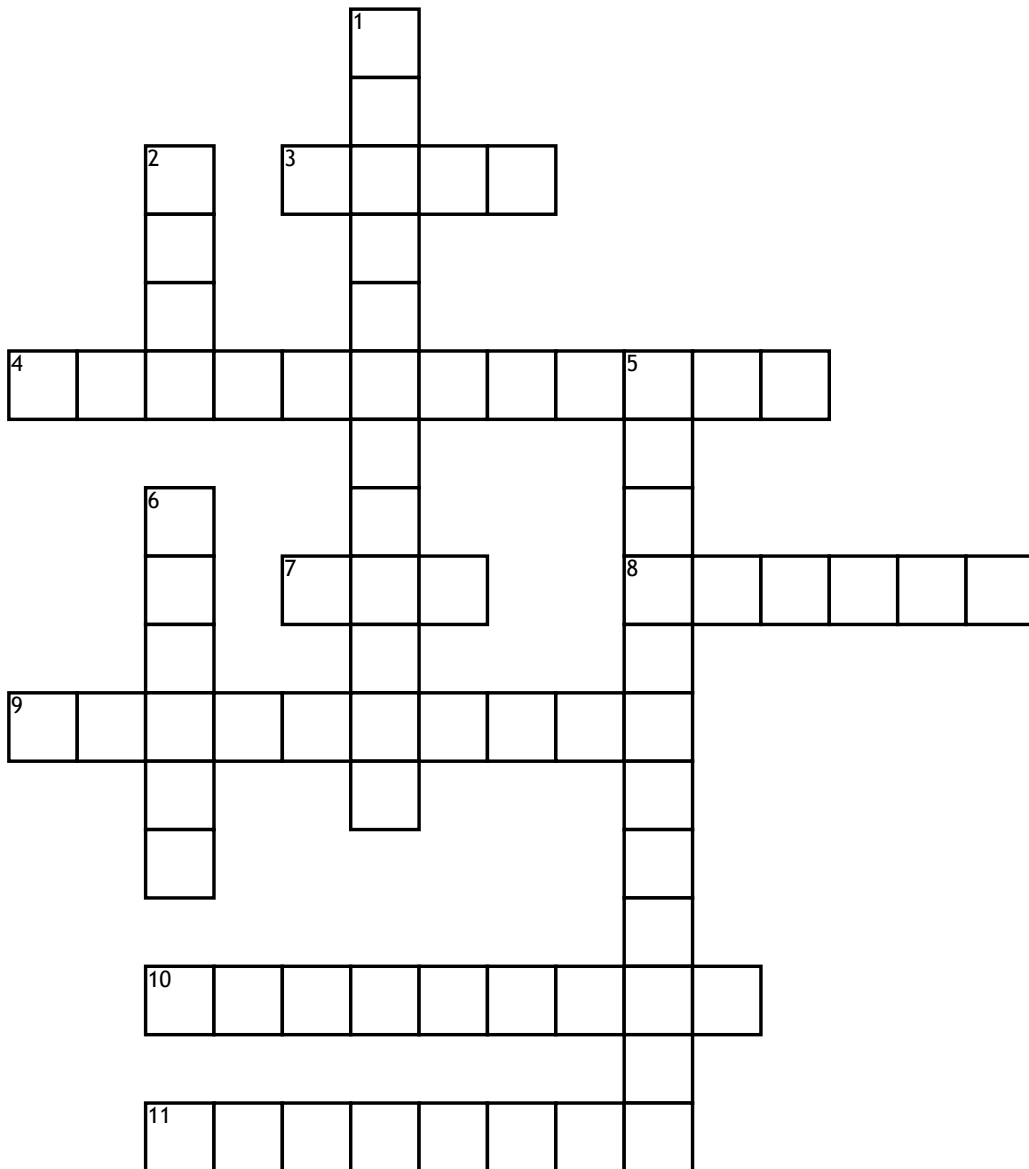


# Mortgage Word Search



## Across

3. A borrowers promise to repay the debt.  
 4. To change or alter one or more of the terms of the note.  
 7. Calculated by dividing the loan amount by the sales price or appraised value.  
 8. the difference between what is owed and the value of the real estate  
 9. A legal procedure in which a property is sold to pay the outstanding debt in the case of default.  
 10. An opinion or estimate of value. Also refers to the process by which a value estimate is obtained.

11. A pledge of real estate property as security for a debt.

## Down

1. A period in which a debt is reduced or paid off by regular payments  
 2. The document by which title to real property is conveyed from one party to another.  
 5. Consideration in the form of money paid for the use of money, typically expressed as an annual percentage rate (APR).  
 6. The deposit of funds by a mortgagor, with the lender, to pay taxed and insurance premiums when they become due