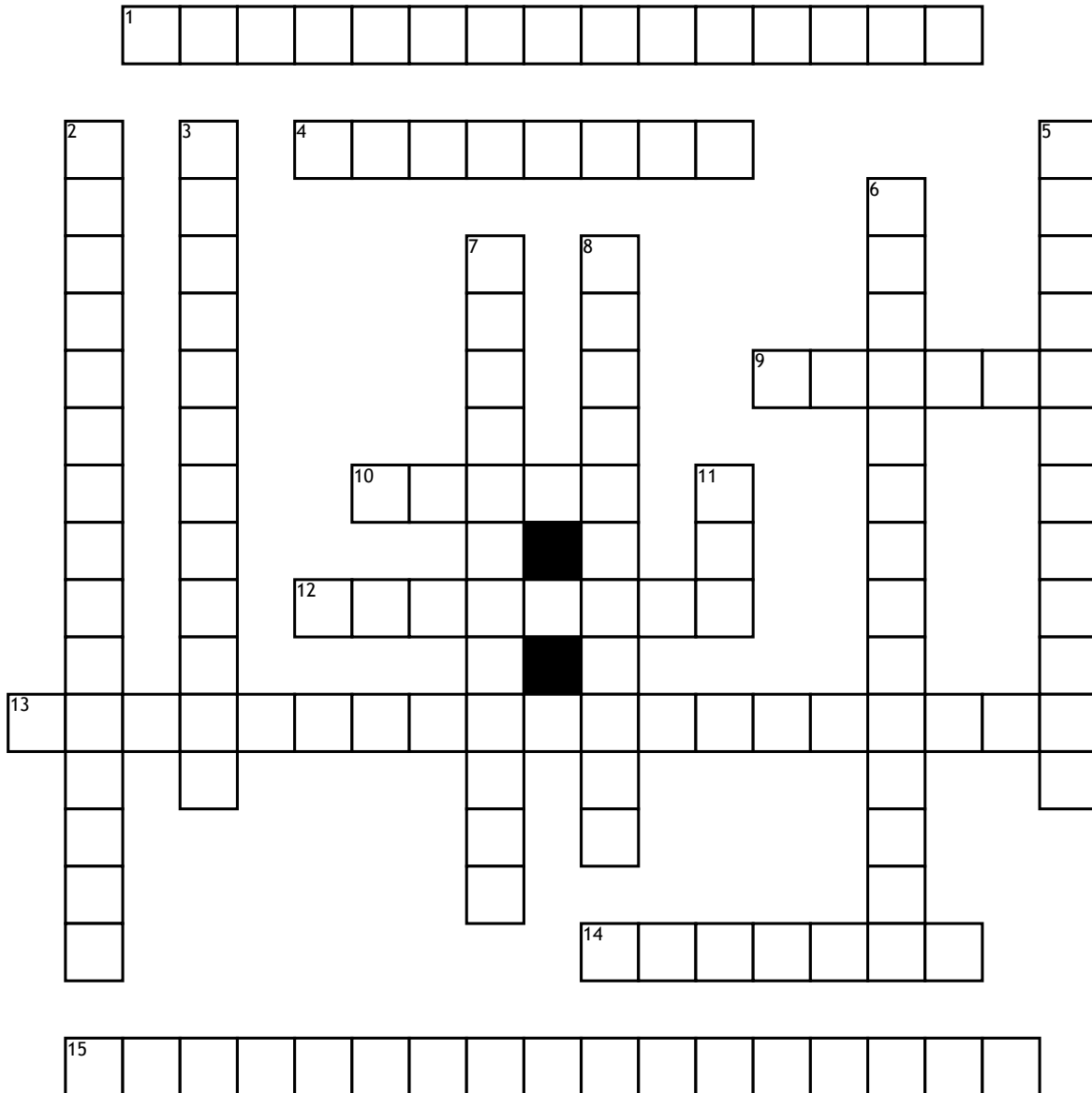


Name: \_\_\_\_\_

# Monopoly Chapter 15



## Across

1. The main cause of monopolies
4. A sole seller of a product without close substitutes
9. To sell a larger Q, what must a monopolist do to the price to sell their units?
10. In a monopoly, quantity does not depend on \_\_\_\_\_
12. MR can be \_\_\_\_\_ if the price effect exceeds the output effect

13. Selling the same good to different customers for different prices
14. The monopolist will set the \_\_\_\_\_ price a consumer is willing to pay for Q
15. Where MC and demand curve intersect

## Down

2. The difference between someone's willingness to pay and how much they actually pay
3. When higher output raises revenue
5. What curve does a monopoly face?
6. What area is between the demand curve and the MC curve on a graph?
7. In monopoly equilibrium, price is greater than \_\_\_\_\_
8. When a patent expires, the market for that product now becomes \_\_\_\_\_
11. How many firms does a monopoly typically have?