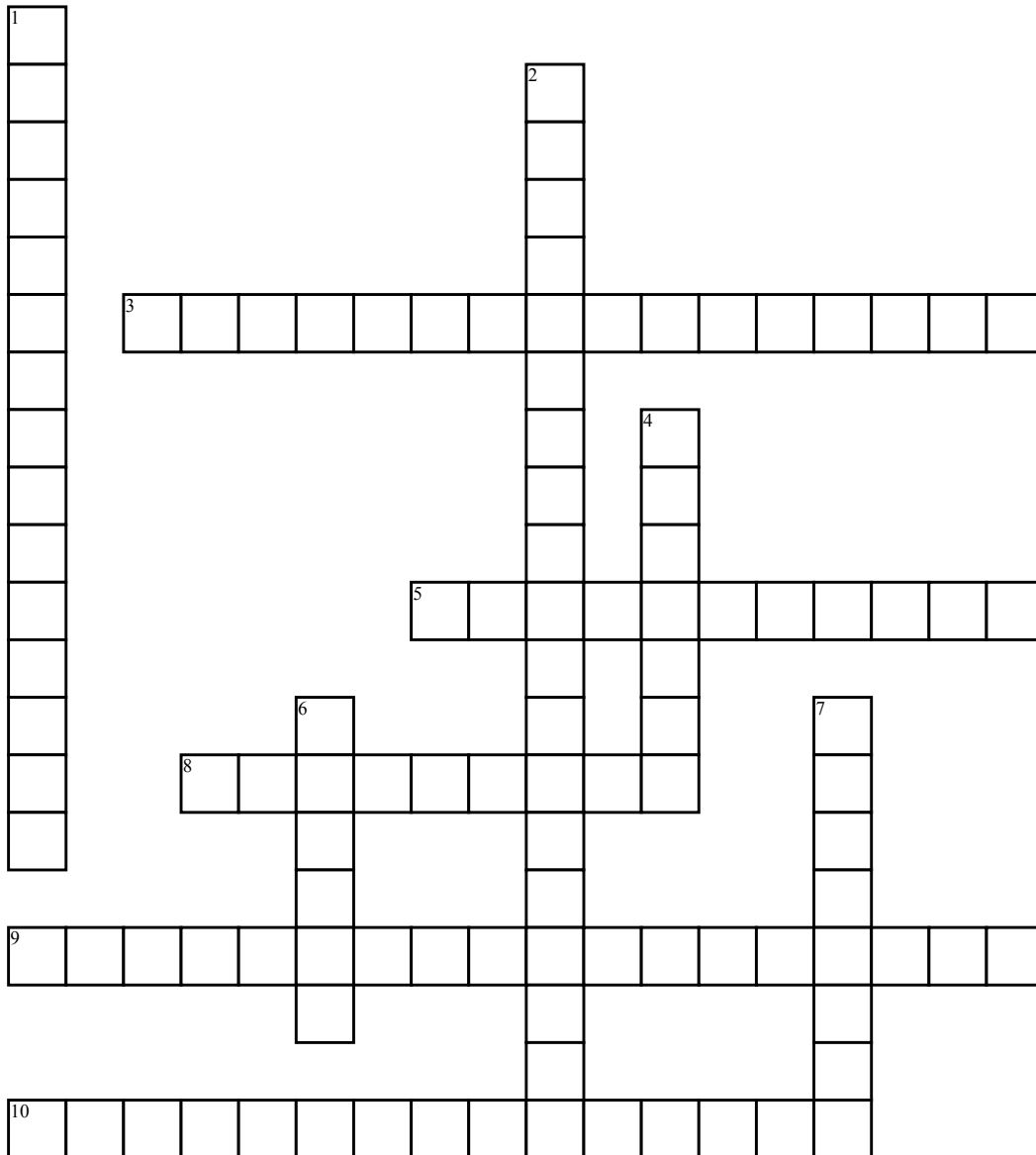


Name: _____

Date: _____

Monopolies



Across

3. factors that cause a producer's average cost per unit to fall as output rises
5. the ability of a company to change prices and output like a monopolist
8. the right to sell a good or service within an exclusive market
9. a monopoly created by the government
10. a market that runs most efficiently when one large firm supplies all of the output

Down

1. a market that runs most efficiently when one large firm supplies all of the output
2. division of customers into groups based on how much they will pay for a good
4. a government-issued right to operate a business
6. a license that gives the inventor of a new product the exclusive right to sell it for a certain period of time
7. a market dominated by a single seller