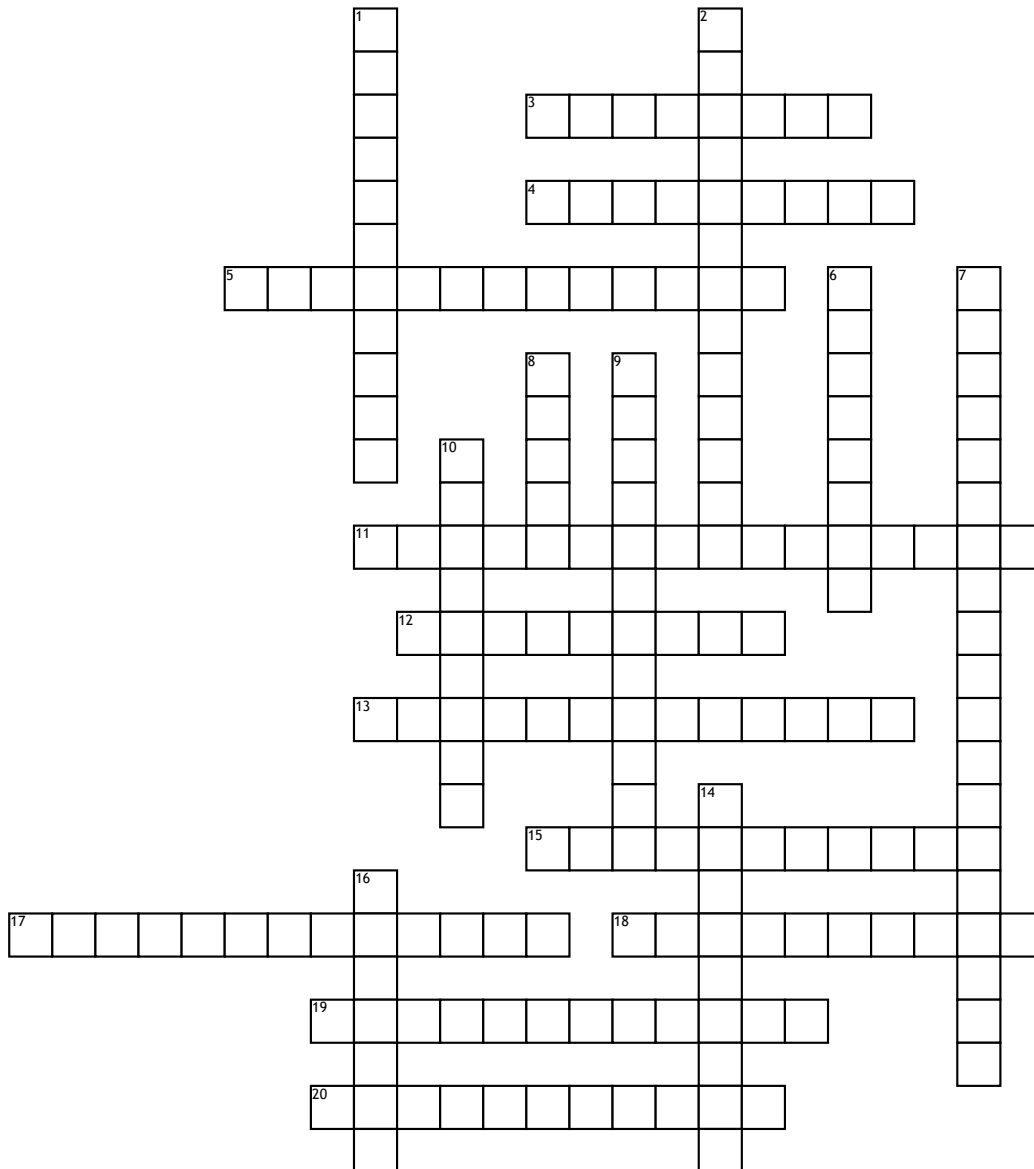


Monetary Economics Chapter II



Across

- 3. If the economy is operating at less than full employment level, an _____ in the supply of money will raise output and employment with a rise in total expenditure
- 4. _____ other than income may affect the utility attached to the services of money which determine liquidity proper
- 5. According to Fisher, Any change in the quantity of money produces an exactly _____ change in the price level
- 11. This _____ portion of liquidity preference curve indicates the position of absolute liquidity preference of the people
- 12. One of the main weaknesses of Fisher's quantity theory on money is that it neglects the role of the rate of interest as one of the _____ factors between money and prices.
- 13. Money held under speculative motive serves as a store of value as money held under the _____ motive does.

- 15. Money It also yields real return in the form of _____, security, etc. to the holder which is measured in terms of the general price level (P).
- 17. If people are merely concerned with nominal money holdings irrespective of price level, they are said to suffer from _____
- 18. The total volume transactions _____ by the price level represents the demand for money.
- 19. As a country, becomes richer, its demand for money for _____ and other purposes will increase
- 20. Physical goods or non-human goods are _____ of producer and consumer durable.

Down

- 1. The demand for money on the part of ultimate wealth holders is formally identical with that of the demand for _____ service
- 2. Money held under speculative motive serves as a store of value as money held under the _____ motive does.

- 6. The foremost exponent of the Chicago version of the quantity theory of money who led to the so-called "Monetarist Revolution" is Professor _____
- 7. Keynes used the term ' _____ ' for demand for money.
- 8. The _____ view is related to the impact of the income or wealth levels upon the demand for money
- 9. The _____ view is related to relative attractiveness of assets that can be substituted for money
- 10. money which people want to hold in cash or bank deposits is related in a fixed way to their _____ income.
- 14. An essential point to be noted about people's demand for money is that what people want is not 'nominal money' holdings, but _____ balances
- 16. The larger the turnover, the larger in general, will be the amount of money needed to cover _____ expenses