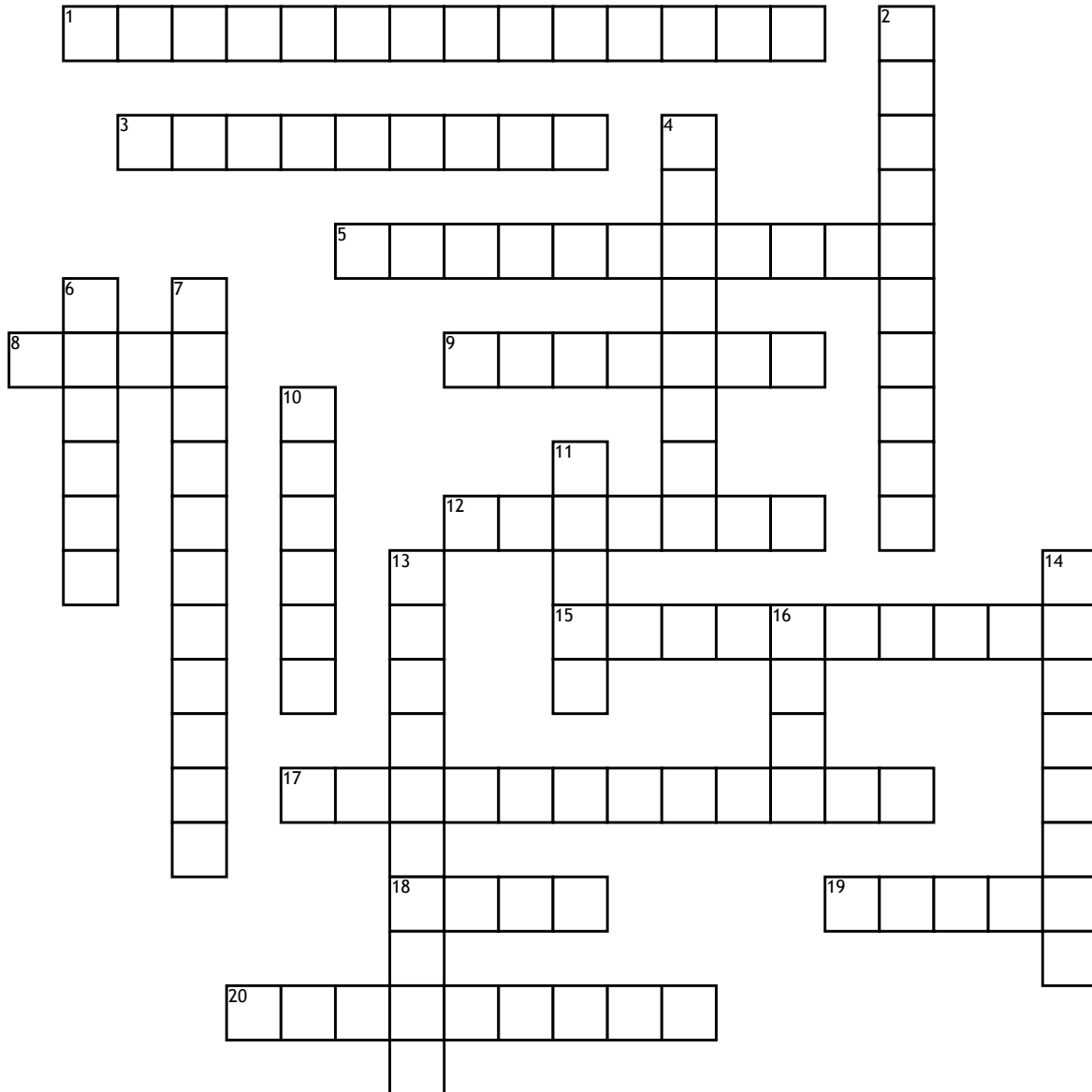


# Modules 5-7



**Across**

- 1. No one person needs to know how to construct a car in its entirety because of \_\_\_\_\_.
- 3. What is a typical distribution process used with manufactured goods? \_\_\_\_\_-stores-customers
- 5. When parties trade willingly and without coercion, this is referred to as a voluntary \_\_\_\_\_.
- 8. Entrepreneurs are motivated to invest due to the potential for capital \_\_\_\_\_.
- 9. \_\_\_\_\_ economy is a system in which the government makes most of the production decisions.
- 12. Not an example of capital that can be used to produce motorcycles.
- 15. \_\_\_\_\_ is not associated with government intervention in the economy's decision-making process.

- 17. Which of the following situations is most likely to be a topic in macroeconomics? a decrease in the national \_\_\_\_\_ rate.
  - 18. In a command economy, the price of goods and services is determined by the government.
  - 19. In a market economy, the prices of goods and services are kept fixed.
  - 20. Private \_\_\_\_\_ guarantees individuals the right to own property and use it in any legal way they would like.
- Down**
- 2. Market \_\_\_\_\_ is a driving force that encourages people and organizations to increase their benefits and reduce their costs.
  - 4. Voluntary \_\_\_\_\_ occurs when buyers and sellers make informed, rational, and unforced decisions.

- 6. \_\_\_\_\_ economy is a system in which buyers and sellers interact freely and willingly in market transactions.
- 7. In a market economy, the basic economic decisions are given by \_\_\_\_\_.
- 10. Not a factor of production. \_\_\_\_\_ resources
- 11. Which of the following characteristics doesn't belong to a market economy? Government \_\_\_\_\_ Setting
- 13. In the U.S. economy, individuals make all the decisions about their \_\_\_\_\_ and businesses.
- 14. People tend to work harder when an employer promises to increase their wages. The hard work is an effect of the incentive provided by the \_\_\_\_\_.
- 16. The Chinese agricultural reform increased farmers' incentives by allowing them to profit from the surplus production of their leased land.