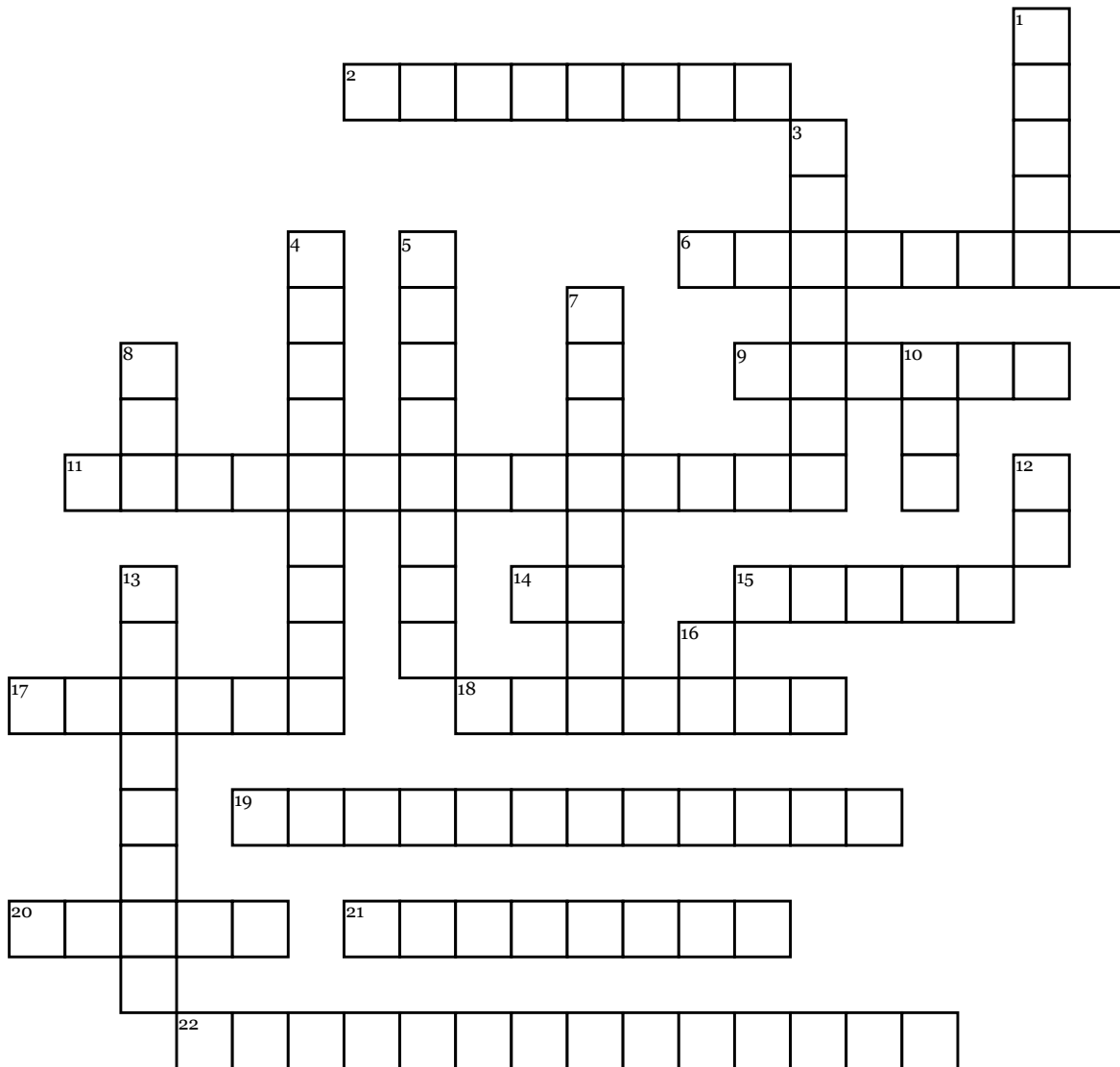


# Market Structure Crossword Puzzle



**Across**

- 2. Market with only one firm
- 6. Costs that increase and/or decrease with changes in production
- 9. The amount consumers are willing and able to buy at each price per unit of time
- 11. Revenue remaining after all implicit and explicit costs have been paid (2 words)
- 14. The change in total revenue by the production and sale of one unit of the product (Abbr.)
- 15. A cost that does not change as production increases or decreases
- 17. The amount producers are willing and able to provide at each price level per unit of time

- 18. The time period during which the size of the plant may be altered and all costs are variable (2 words)
- 19. What an entrepreneur obtains when just meeting the explicit and implicit costs ( 2 words)
- 20. The firm operating in perfect competition is called a \_\_\_\_\_ taker
- 21. Any goods that are scarce when one additional unit of input produces less output than the previous unit of input, the \_\_\_\_\_ of \_\_\_\_\_ returns has taken effect (2 words)

**Down**

- 1. Fixed cost and variable cost together
- 3. Market structure in which the decisions of individual buyers and sellers have no effect on the market price because there are so many of each

- 4. Market structure in which there are only a few producers
- 5. the costs of owner-provided capital and labor
- 7. The time period in which a firm cannot alter its plant size ( 2 words)
- 8. Total variable costs divided by the number of units produced (abbr.)
- 10. Total cost divided by the number of units produced (abbr.)
- 12. The change in the total cost due to a change of one unit per production (abbr.)
- 13. Another name for accounting costs
- 16. Total revenue divided by the total number of units produced (abbr.)