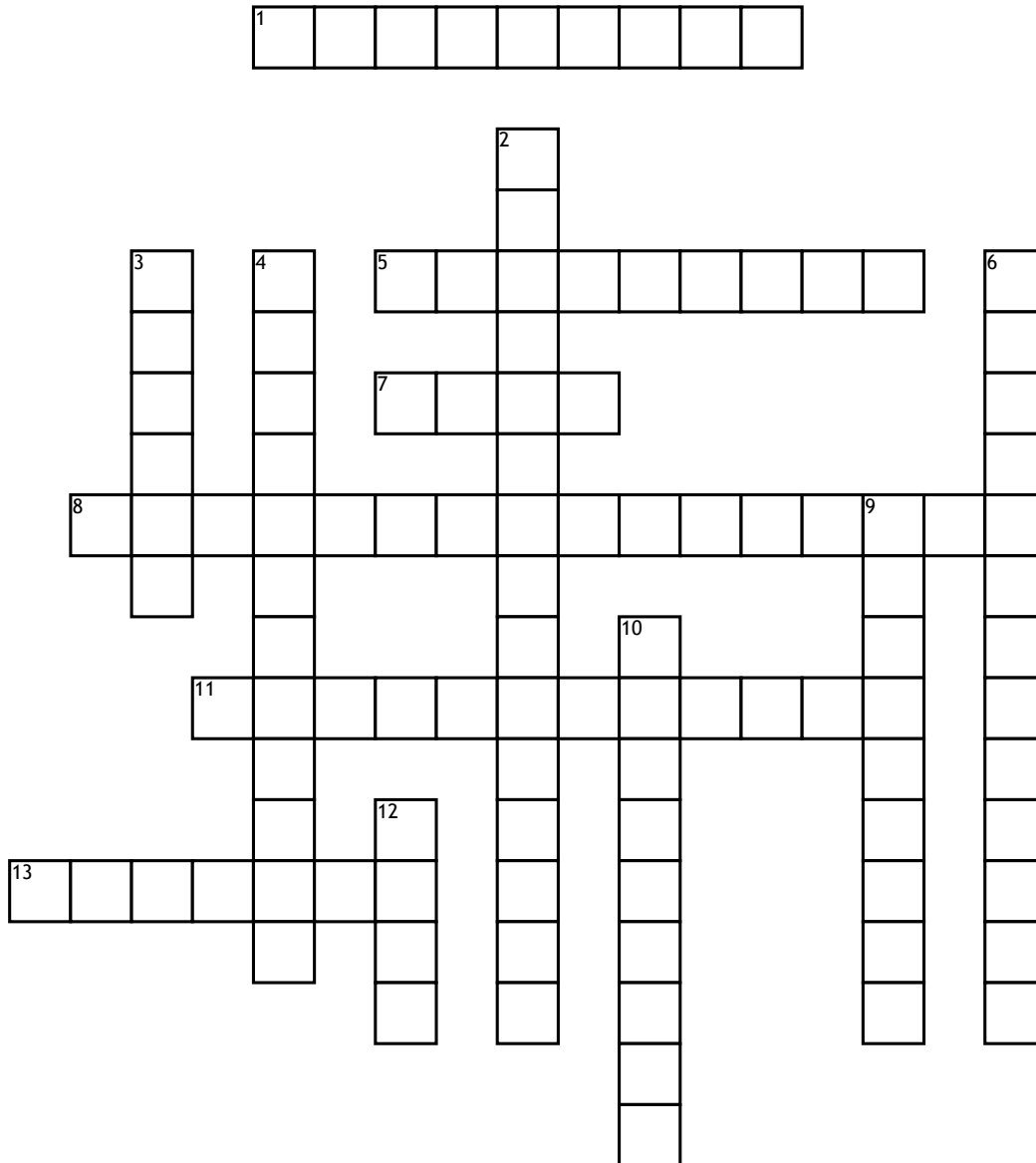


# Macro Economics overview



**Across**

- 1. A trap that borrowers can get into
- 5. the difference between the actual and potential
- 7. Bank of England Governor
- 8. Average costs falling as output increases
- 11. The accumulation of government borrowing

- 13. The surname of the man in charge of the countries purse

**Down**

- 2. a word used to describe globalisation
- 3. One of the MINT economies
- 4. Prices rising at a decreasing rate

- 6. A time when Aggregate demand can be increased without trade offs
- 9. Cutting Government spending and raising taxes
- 10. A type of unemployment caused by wages rising too high
- 12. His head is on the £20 note