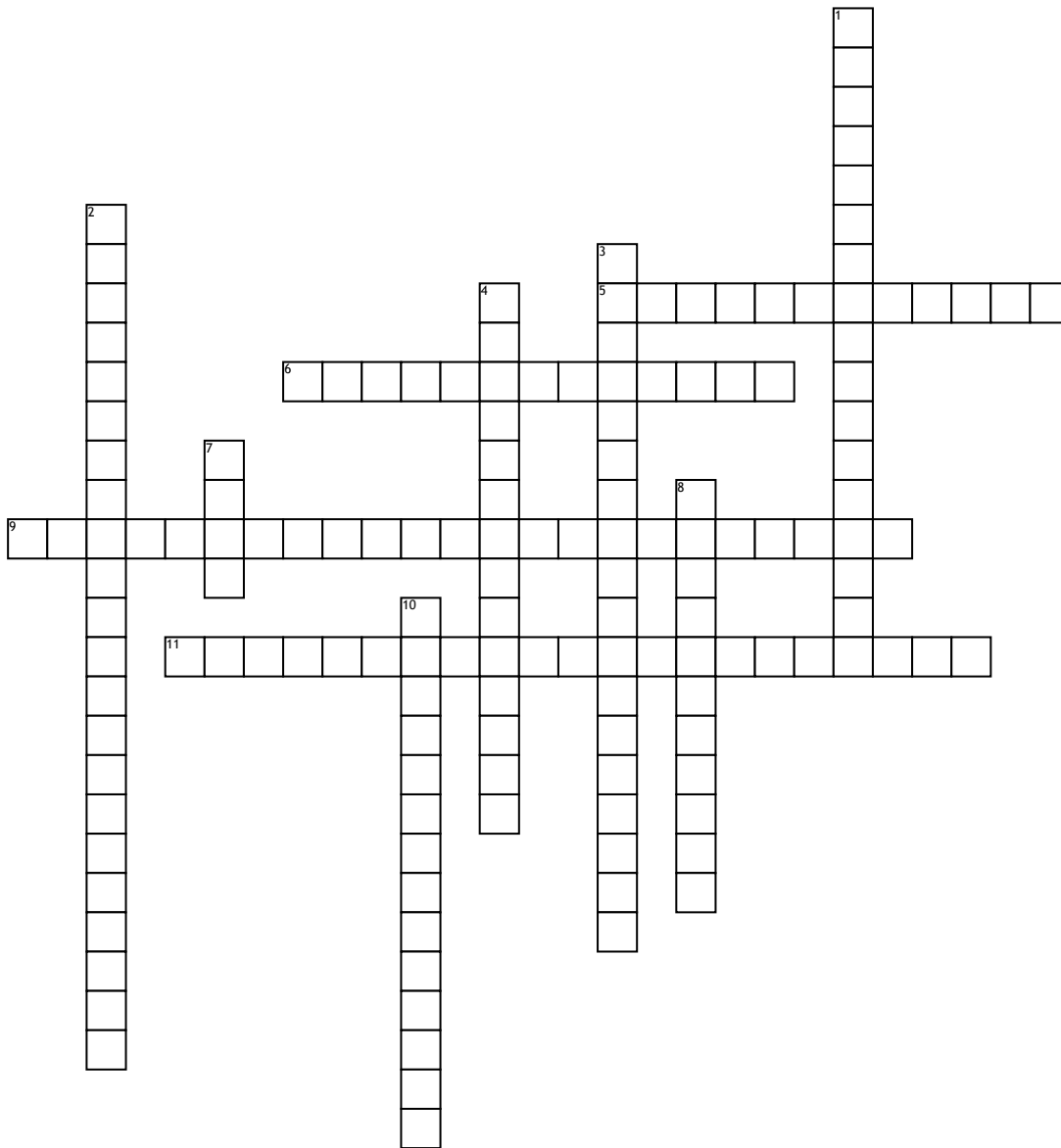


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Land and Rent



## Across

- 5. any surplus earned by a factor of production above its supply price
- 6. the demand for the factor comes from the demand for the good that the factor has helped to make.
- 9. extra output produced as a result of the employment of an extra unit of that factor
- 11. those resources the supply of which cannot be replenished, so that an increase in their present consumption means less being available in future

## Down

- 1. factor which can be transferred from one use to another

- 2. extra revenue earned by the firm as a result of the employment of an extra unit of that factor
- 3. Those resources the supply of which can be added to or replenished
- 4. factor of production that can be used for only one purpose
- 7. Anything supplied by nature used in the production of goods and services
- 8. A tax based on the value of a site. also known as the household charge
- 10. This occurs when the market value of property is less than the outstanding balance owed on the mortgage to secure that property