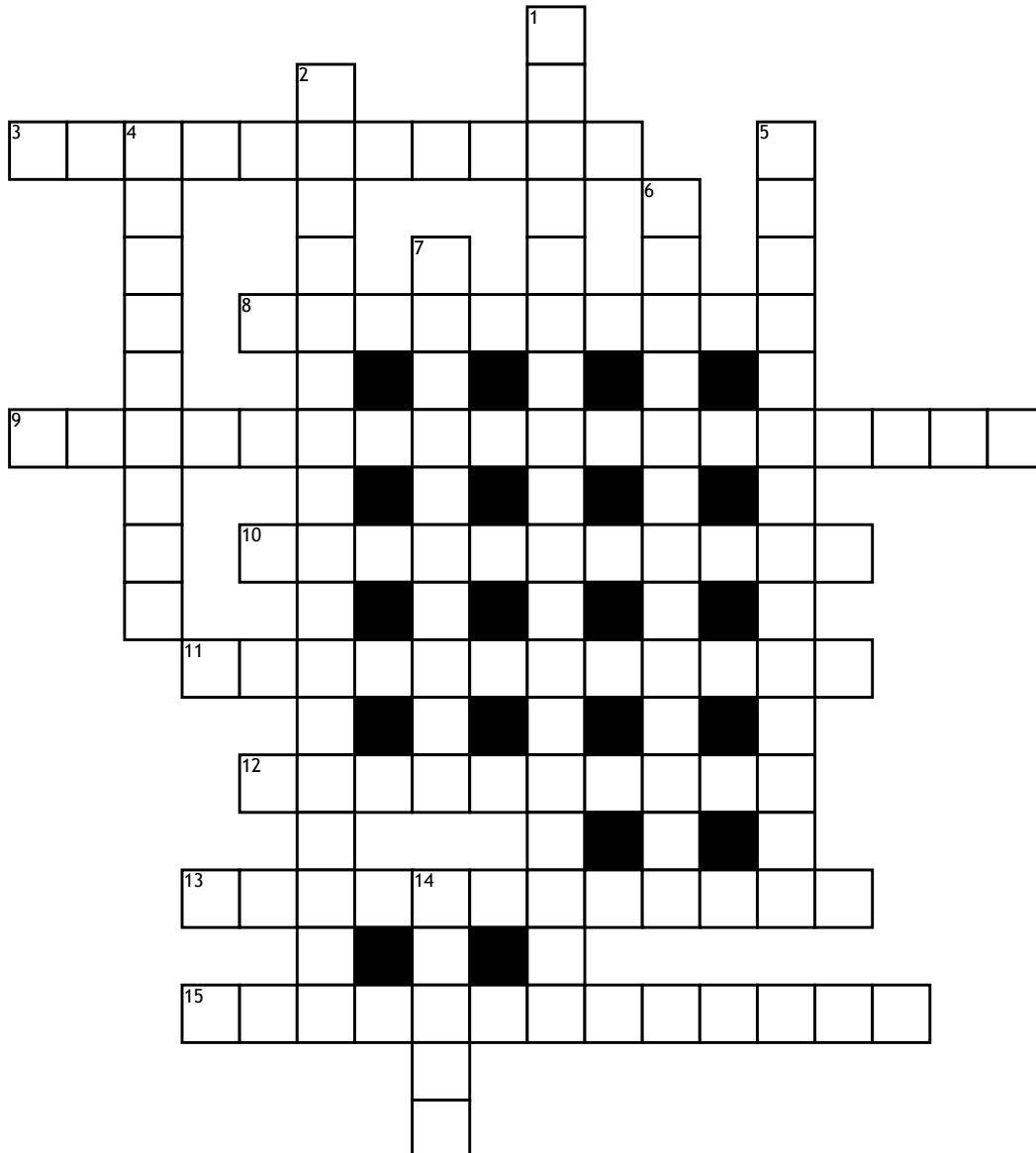


Key Terms DECA



Across

3. An agreement between businesses that allows for the buyer of goods and services to pay the seller at a later date
8. When a lending institution allows a firm to withdraw more money than it currently has in its account
9. Money spent to acquire fixed assets in a business
10. Money sourced from financial institutions, with interest charged on the loan to be repaid
11. Money raised from the sale of shares of a limited company

12. Costs that can be identified with the production of specific goods or services

13. When a business sells off its unwanted or unused assets to raise funds

15. Costs that change with the number of goods or services produced

Down

1. Money used in the day-to-day running of a business

2. Costs comprising both fixed and variable components

4. Financial assistance granted by a government, a NGO, or an individual to support the business enterprises that are in the public interest

5. Profit that remains after a business has paid corporation tax to the government and dividends to shareholders

6. A source of finance for sole traders that comes mostly from their own personal savings

7. Costs that do not change with the amount of goods or services produced

14. Funds usually provided by an agency to businesses that do not need to be repaid, usually for a certain purpose