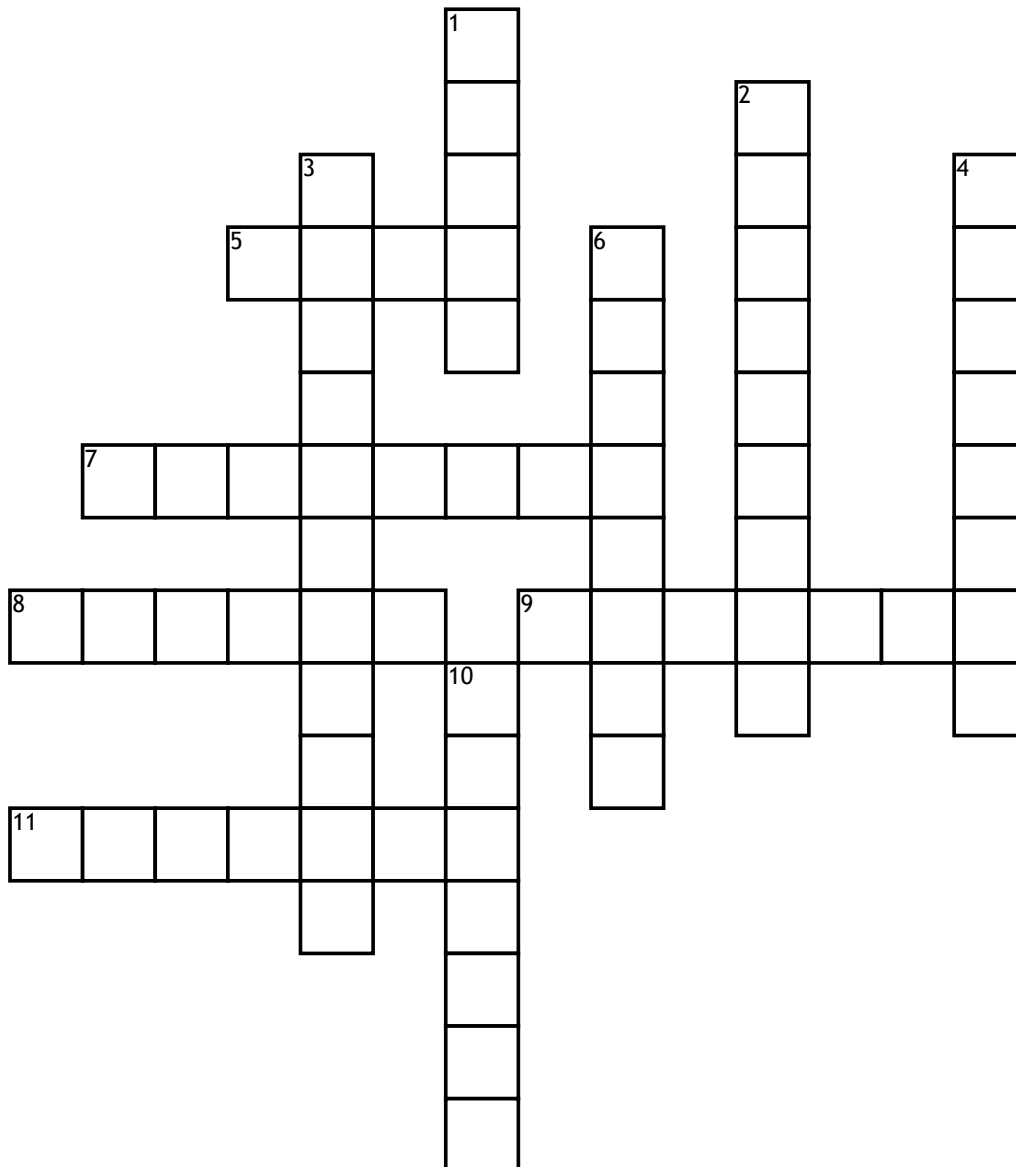


Name: _____

Date: _____

INVENTORY



Across

5. These are the direct costs of producing the goods sold by a company
7. When company products are marked with bar codes, you can assume that the company is most likely not using this inventory tracking system
8. This type of inventory is calculated both through the books of the company, but also physically at the end of the year.
9. A debit memorandum decreases this account
11. Until the goods are sold, their production costs are reported only in this sheet

Down

1. Operating expenses have not yet been deducted from this margin
2. Under this inventory system, all inventory movement is tracked
3. When goods are held in the company under this arrangement, they are not recorded in the firm's inventory
4. Unlike manufacturers, merchandising firms record only this type of goods in their inventory
6. The cost of inventory decreases when the buyer receives this type of allowance.
10. Most firms in the early of 2010's used this inventory costing method