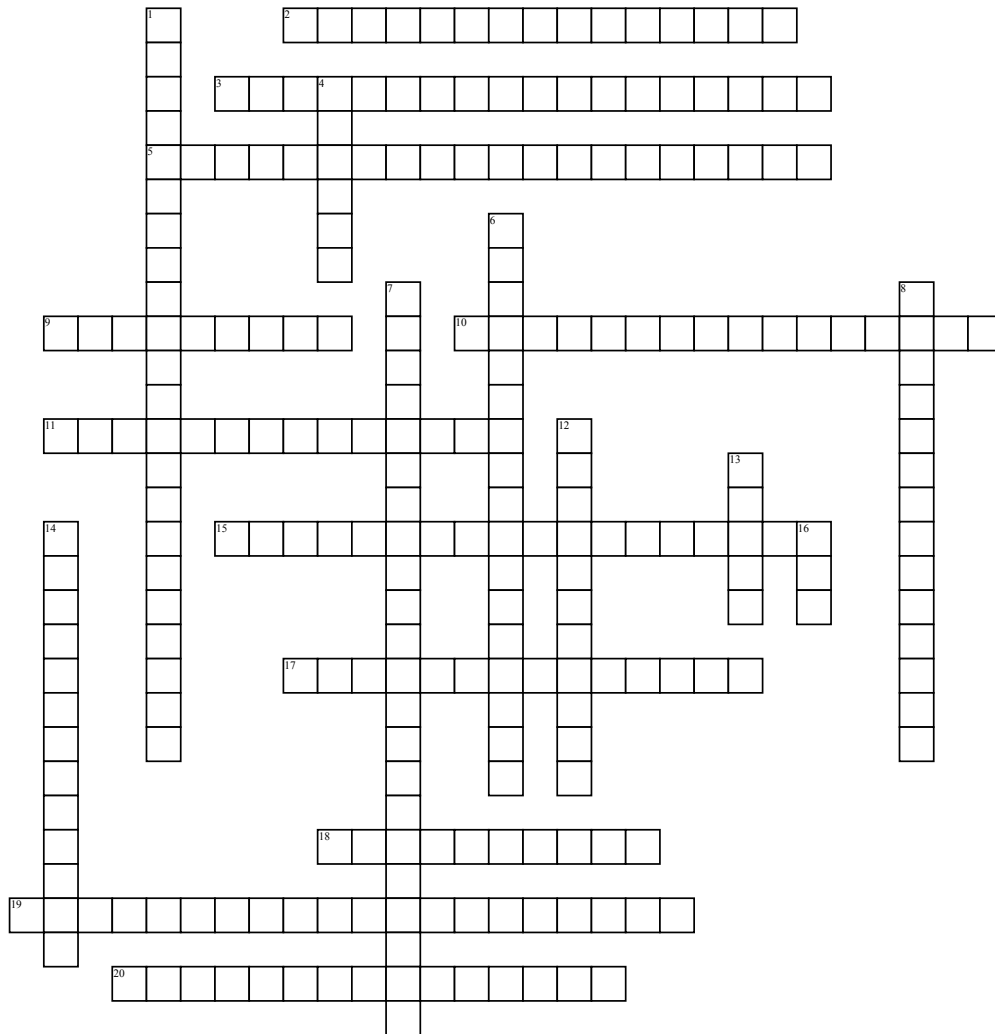


GDP, Inflation, Unemployment



Across

- 2. the process by which rising wages cause higher prices and higher prices cause higher wages
- 3. total amount of spending by business of factory and equipment
- 5. people who lose their jobs during economic decline
- 9. a sustained drop of the price level
- 10. theory that inflation occurs when demand for goods and services exceeds existing supplies
- 11. inflation that is out of control
- 15. takes in 1/5 in taxes but 10% of that goes to transfer payments (welfare) rather than goods and services

- 17. theory that too much money in the economy cause inflation
 - 18. indicator of our economy's success
 - 19. people who are unemployed because their jobs depend on the season
 - 20. the ability to purchase goods and services
- Down**
- 1. people who lose their jobs because technological advances reduce the demand for people with their skills
 - 4. money received especially on the daily basis for work or through investments
 - 6. a nation who's inflation increases gradually but continually over time
 - 7. people who are changing jobs or are seeking their first jobs

- 8. theory that inflation occurs when producers raise prices in order to meet increased cost
- 12. spending by consumers
- 13. / consumption by consumers+ investment by businesses+ government spending
- 14. the proportion of a loan that is charges as interest to the borrower, typically expressed as an annual percentage of the loan
- 16. measures the total value of FINAL goods and services produced in a country

Word Bank

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|-------------------------|--------------------|-------------------------|-----------------------|
| Deflation | Cost-Push Theory | Frictional Unemployment | Wage-Price Spiral |
| Structural Unemployment | Consumption | Government Spending | Cyclical Unemployment |
| Quantity Theory | Demand-Pull Theory | C+I+G | Interest Rates |
| Seasonal Unemployment | Purchasing power | GDP | Business Investment |
| Creeping Inflation | Hyperinflation | Production | Income |