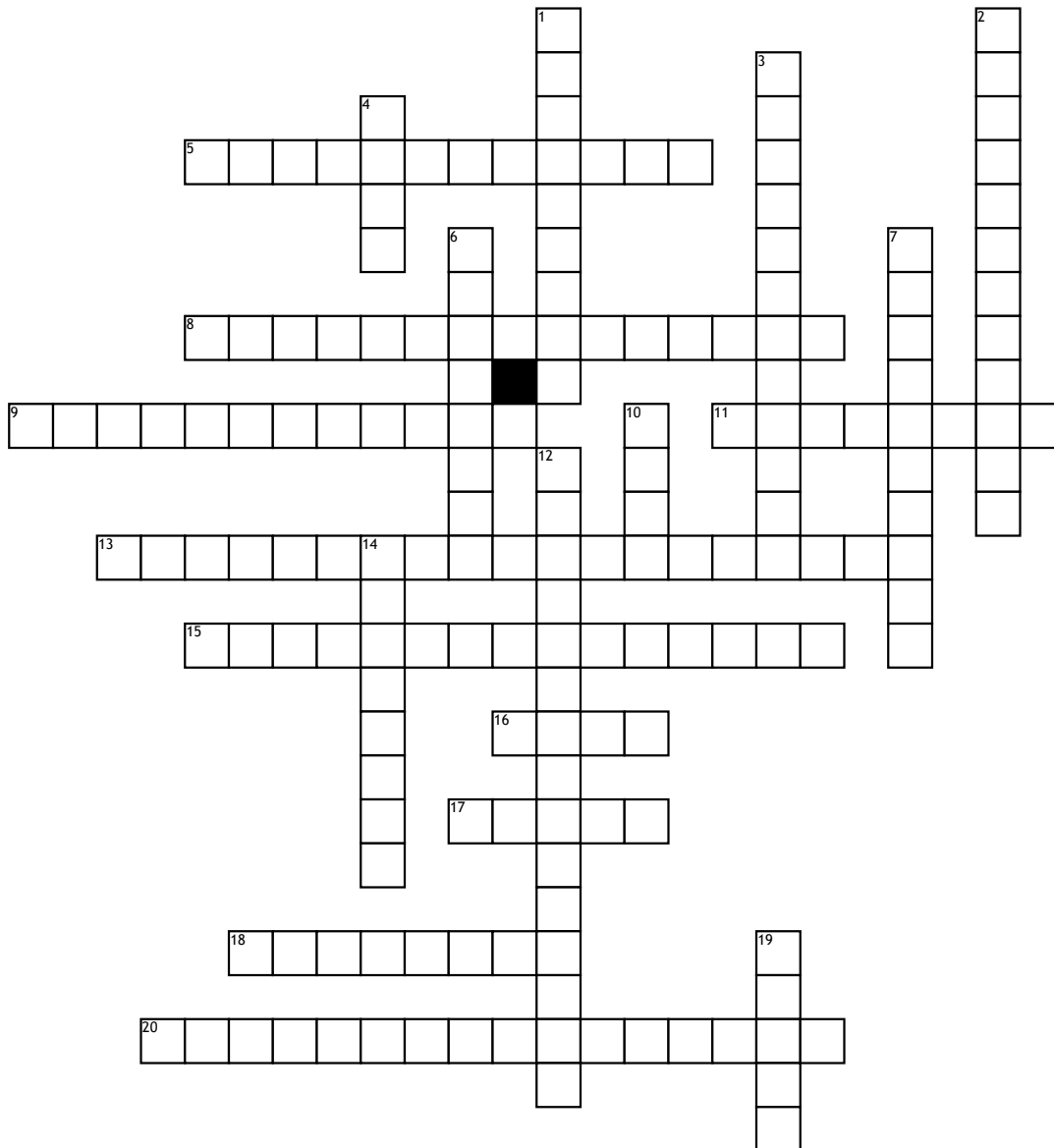


Fundamentals of Economics



Across

- 5. people who decide how to combine resources to create new goods and services
- 8. human-made objects
- 9. governments must decide between spending money on military or domestic needs
- 11. limited goods and services are available to meet unlimited wants
- 13. land, labor, and capital are referred to as
- 15. the most desirable alternative given up as the result of a decision

16. something we desire

- 17. effort people devote to tasks for which they are paid
- 18. when consumers want more of a good or service than producers have available
- 20. using fewer resources than an economy is capable of

Down

- 1. study of how people seek to satisfy their needs by making choices
- 2. the knowledge and skills a worker gains or has

3. the extra cost of adding one unit

- 4. essential for survival
- 6. giving up one benefit to gain another, greater benefit
- 7. using resources in a way that maximizes output
- 10. all natural resources used to produce goods and services
- 12. the extra benefit of adding a unit
- 14. actions or activities that one person performs for another
- 19. physical objects someone produces