

Name: _____ Date: _____ Period: _____

Fundamental Concepts

M Z G L A T I P A C L A C I S Y H P C M M E Q H
F W P R O F I T M O T I V E Y Q T T N P U V B K
O S G V P C E B U N B T L B N T B E K M R I X X
E E L B K V J Y T W D T X A K A G K O B V T R X
P C B O O U U M U E F X G G X A N I T L O N U E
U R P R R Z Q W N W N B U Q T O U N M A A E E V
X U Y V G U C E A W D K B I I Q Q O J T X C N W
N O T R A D E O F F S P V T Y G J I D I I N E E
U S J L Z L Z G S J M E A T N X D T L P B I R K
F E G F P U O K N C I Z I O I W B A Q A B E P T
G R H T U J N H D N I C S C N V B V X C Y V E S
Q E O U O M D Q C L R S M M P O M O V N U I R O
U V K V C L U E A A C Q C C R E G N M A C T T C
X I D S Q P N I C I B J U D Y P X N O M K I N L
N T F W N T C S M M X Y J T O N R I A U Y S E A
L C A M I E F O J I N C E N T I V E S H Z O J N
V U A V P G N S X Y O Z F F L H F M O Y D P R I
S D E S U O U C A P I T A L L Z I I G W G M N G
Q O U Y C N E G N A H C X E Y R A T N U L O V R
U R I E V L A N D S U M A J W Z B F H D U G H A
E P O I A I T I F E N E B L A N I G R A M U I M
X F E Y O P P O R T U N I T Y C O S T I P G J Y
N O V X J H G J E N T R E P R E N E U R S H I P
G N I K A M N O I S I C E D L A N O I T A R R F

Rational decision making
Negative Incentive
Opportunity Cost
Specialization
Human Capital
Innovation
Scarcity
Land

Productive-Resources
Positive Incentive
Physical Capital
Marginal Cost
Entrepreneur
Incentive
Capital

Voluntary Exchange
Marginal Benefit
Entrepreneurship
Profit Motive
Trade offs
Economics
Labor