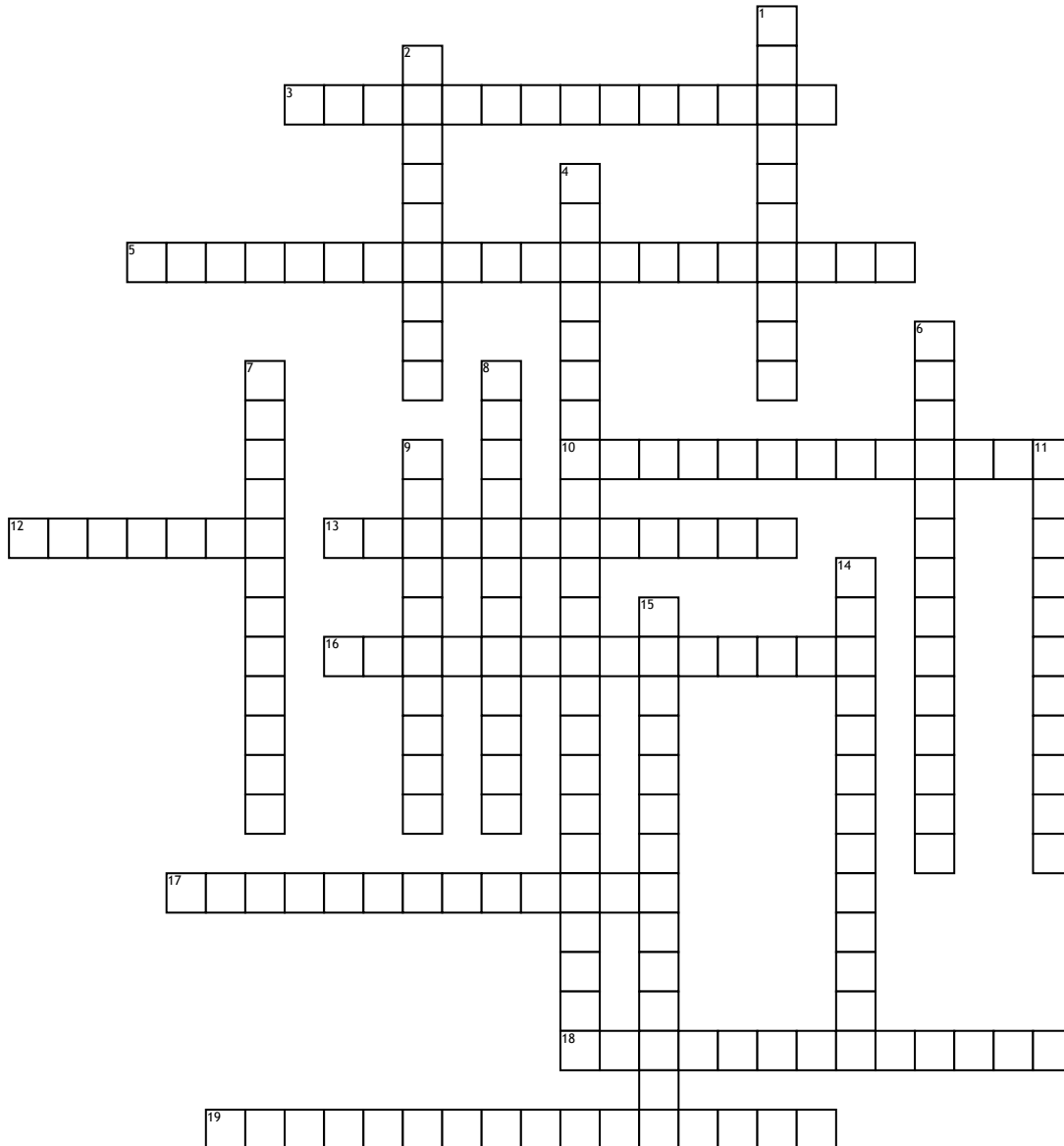


# Free enterprise vocab



## Across

3.  
5.  
10. What is a situation in which the market does not distribute resources efficiently?  
12. What is government aid to the poor?  
13. What's the part of the economy that involves the transactions of the government?  
16.  
17. What is a period of macroeconomic expansion followed by a period of contraction?

18. What's the part of the economy that involves the transactions of individuals and businesses?

19. What is an income level below that which is needed to support families or households?

## Down

1. What is the process used to produce a good or service?  
2. Who is someone who would not choose to pay for a certain good or service, but who would get the benefits of it anyway if it were provided as a public good?  
4.  
6.  
7.

8. What are laws and standards on topics of public interests?

9. What is a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers?

11. What is an economic side effect of a good or service that generates benefits or costs to someone other than the person deciding how much to produce or consume?

14. What is direct payments of money to eligible poor people?

15. What is goods and services provided for free or at greatly reduced prices?