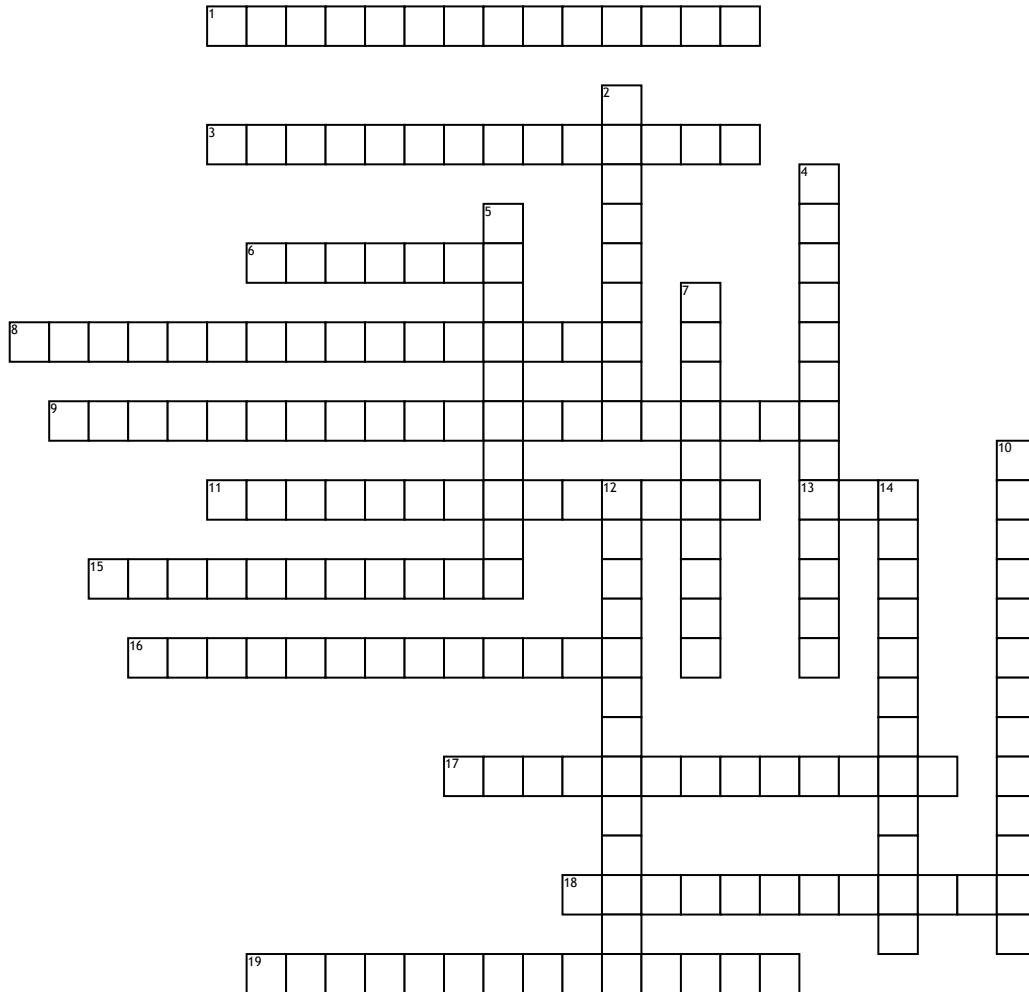


Free Enterprise



Across

- 1. the study of the economic behavior and decision making of small units, such as individuals, families, and businesses
- 3. the concerns of the public as a whole
- 6. government aid to the poor
- 8. an income level below which income is insufficient to support families or households
- 9. laws requiring companies to provide information about their products
- 11. the study of the behavior and decision making of entire economics
- 13. the dollar value of all final goods and services produced within a country's borders in a given year

- 15. an economic side effect of a good or service that generates benefits or costs to someone other than the person deciding how much to produce or consume
- 16. a period of macroeconomic expansion followed by a period of contraction
- 17. the part of the economy that involves the transactions of individuals and businesses
- 18. the part of the economy that involves the transactions of the government
- 19. goods and services provided for free or at greatly reduced prices

Down

- 2. someone who would not choose to pay for a certain good or service, but who would get the benefits of it anyway if it were provided as a public good

- 4. a private organization that tries to persuade public officials to act or vote according to group members' interests
- 5. the process used to produce a good or service
- 7. shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers
- 10. direct payments of money to eligible poor people
- 12. a situation in which the market does not distribute resource efficiently
- 14. laws and standards on topics of public interest

Word Bank

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|------------------|------------------------|-----------------|----------------|
| public good | market failure | public interest | technology |
| public policy | macroeconomics | business cycle | gdp |
| externality | poverty threshold | welfare | free rider |
| private sector | cash transfers | interest group | microeconomics |
| In-kind benefits | public disclosure laws | public sector | |