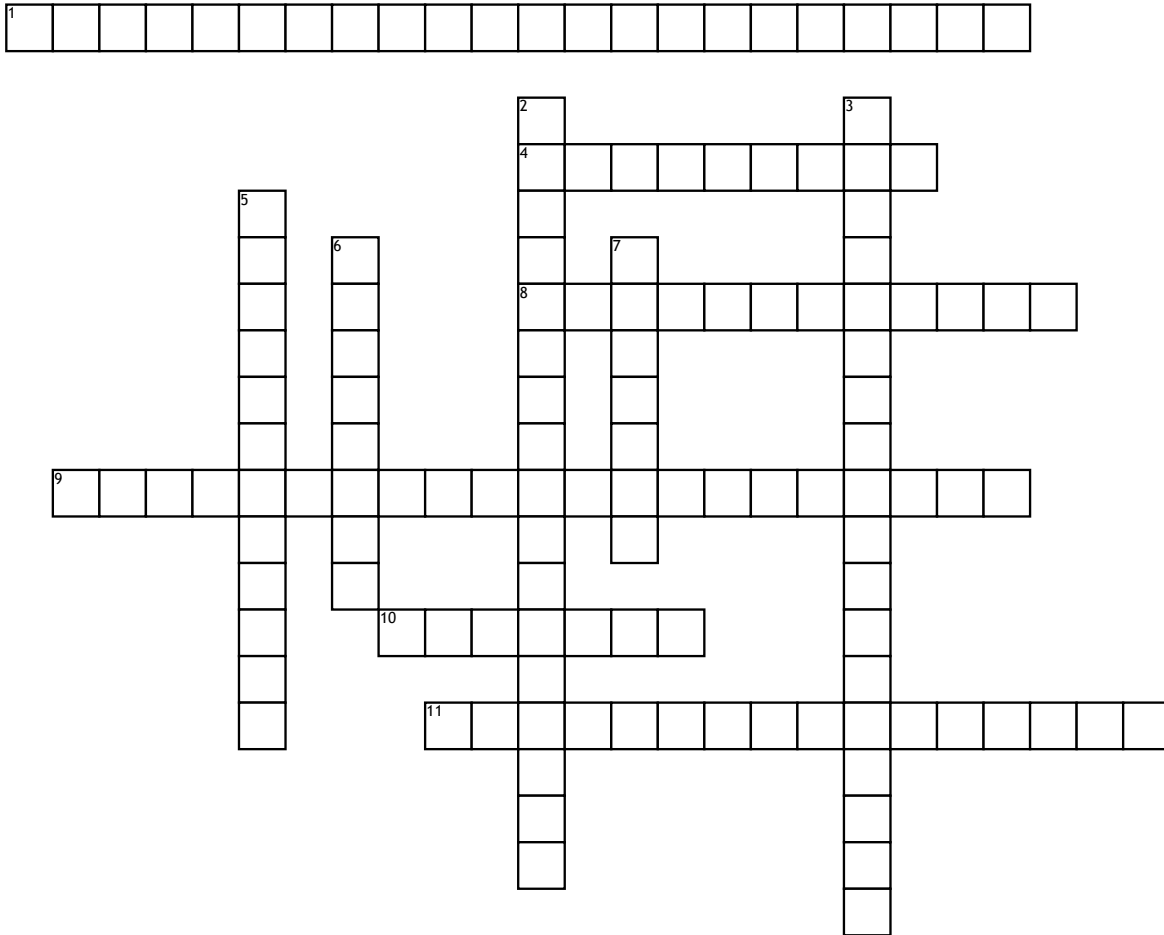


Foreign exchange



Across

- 1. an exchange that is allowed to vary. With floating exchange rate, the value of the currency is determined by buying and selling the currency in the fx market
- 4. A rise in prices due to the decline of a currency's value. Inflation causes a decline in the value of a currency as measured by purchasing power parity
- 8. when a currency's value decreases in terms of another currency
- 9. The largest trading market in the world, where currency trading takes place. It is also called the fx, forex, or currency market
- 10. Techniques aimed at minimizing the business risks arising from FX fluctuations
- 11. the emotions and beliefs of traders on the fx market that influence exchange rates

Down

- 2. An exchange rate that the government pegs its currency's value relative to another currency, a group of currencies, or another measure of value, such as gold. Fixed exchange rates tend to help keep inflation in check but tend to hide a currency's true market value
- 3. a currency trade in which one party agrees to sell, and the other party agrees to buy, a particular currency at an agreed exchange rate on a specific date in the future
- 5. when a currency's value increases in terms of another currency
- 6. Another word for money
- 7. Currency trades that give the owner of the option the right, but not the obligation, to buy or sell a particular currency at a prearranged exchange rate on a specified date