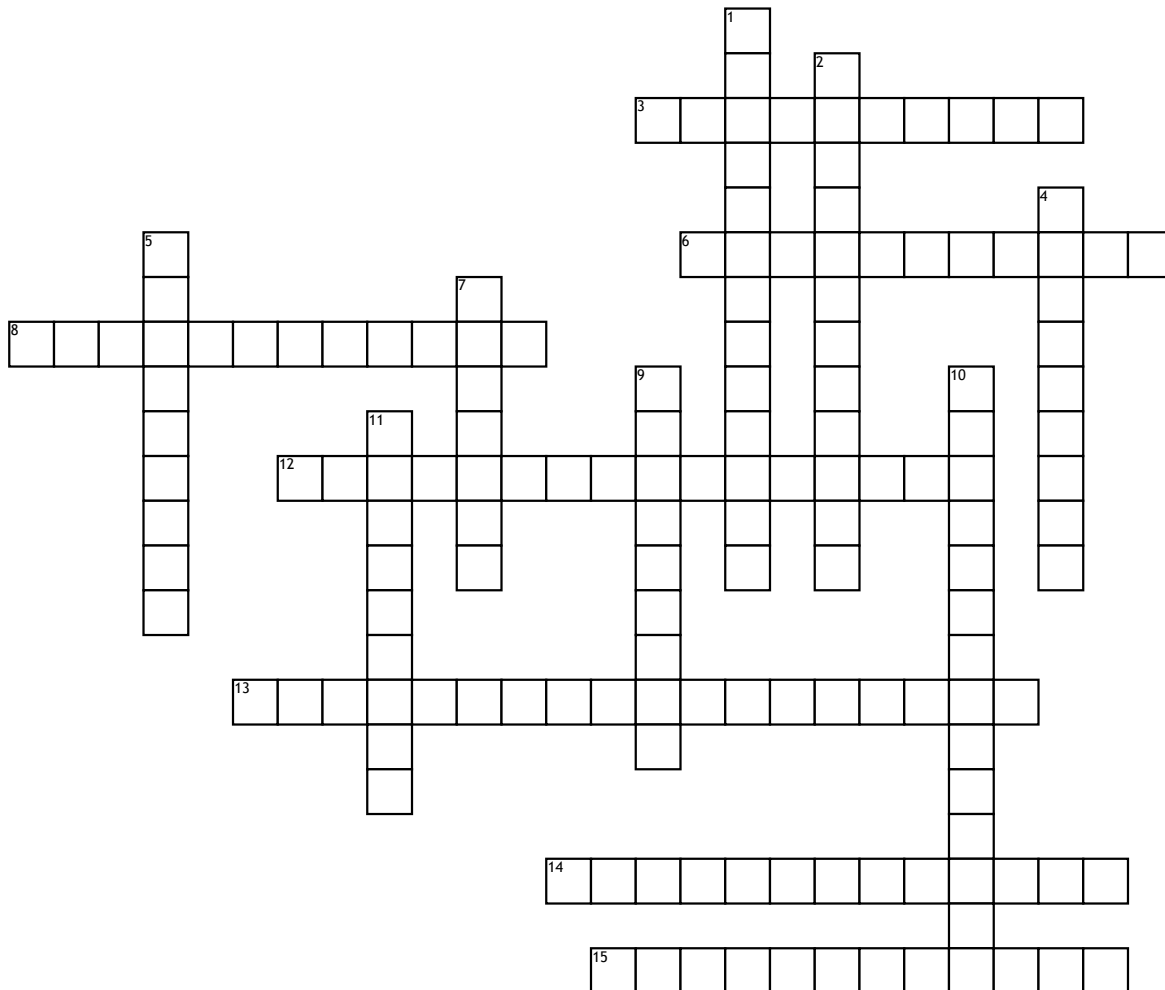


Fixed assets and internal control



Across

3. What type of control would be used after unethical behaviour has taken place?

6. Under what section does accumulated depreciation fall in the balance sheet?

8. What method of depreciation would be used for equipment?

12. There are three categories of fixed assets namely equipment vehicles and

13. A method used to calculate depreciation.

14. When we sell an asset what account do we use to calculate the profit or loss?

15. What type of control aims to stop or prevent unethical behaviour from taking place?

Down

1. cost price less accumulated depreciation equals?

2. When we calculate depreciation what account would be debitted?

4. What type of control helps identify unethical behaviour that is taking place in a business?

5. If you are asked to mention a type of control you would put into place always make sure that the control is?

7. what is the lowest value an asset can have in the financial statements?

9. Supply the correct accounting term for computers, office furniture, printers and fittings.

10. Which GAAP principle is being applied when assets are recorded at their original cost price in the books of the business?

11. Directive controls attempt to change human behaviour in order to discourage the undesirable event from taking place. These usually take the form of a disincentive or an?