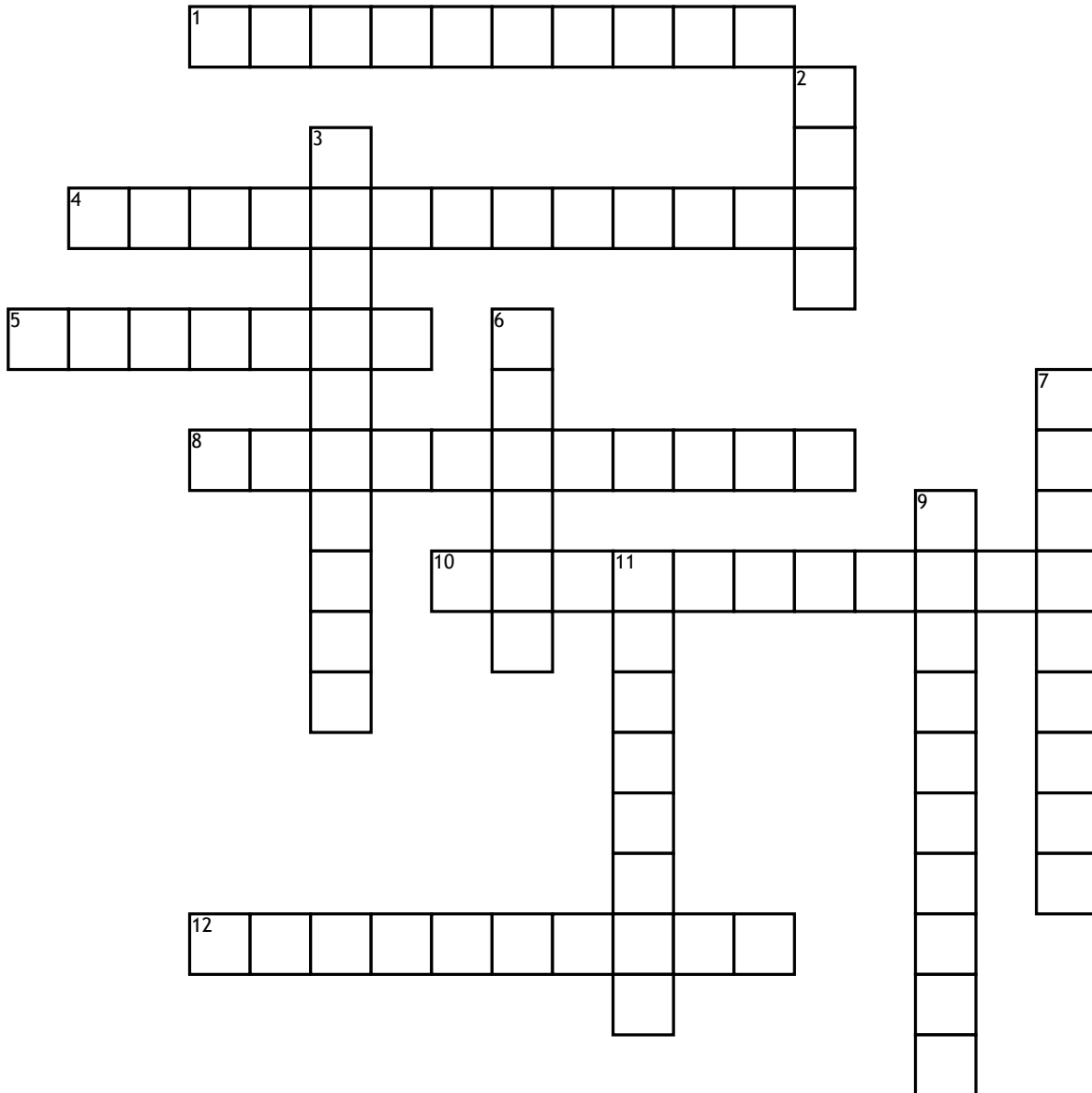


Financial Management



Across

- 1. Which type of risk does beta measure?
- 4. Equivalent annual cost = NPV divided by....
- 5. The cost of buying an option
- 8. A gearing theory with an optimal gearing ratio

10. Modigliani and Miller's theory of dividend...

12. Pattern of cash flows that goes on for the foreseeable future

Down

- 2. Which type of capital rationing is due to external factors?
- 3. Alternative to sensitivity analysis

6. A traded hedging instrument

7. Honest and straightforward in all business dealings

9. Another term for a option which is out of the money

11. A type of foreign exchange risk