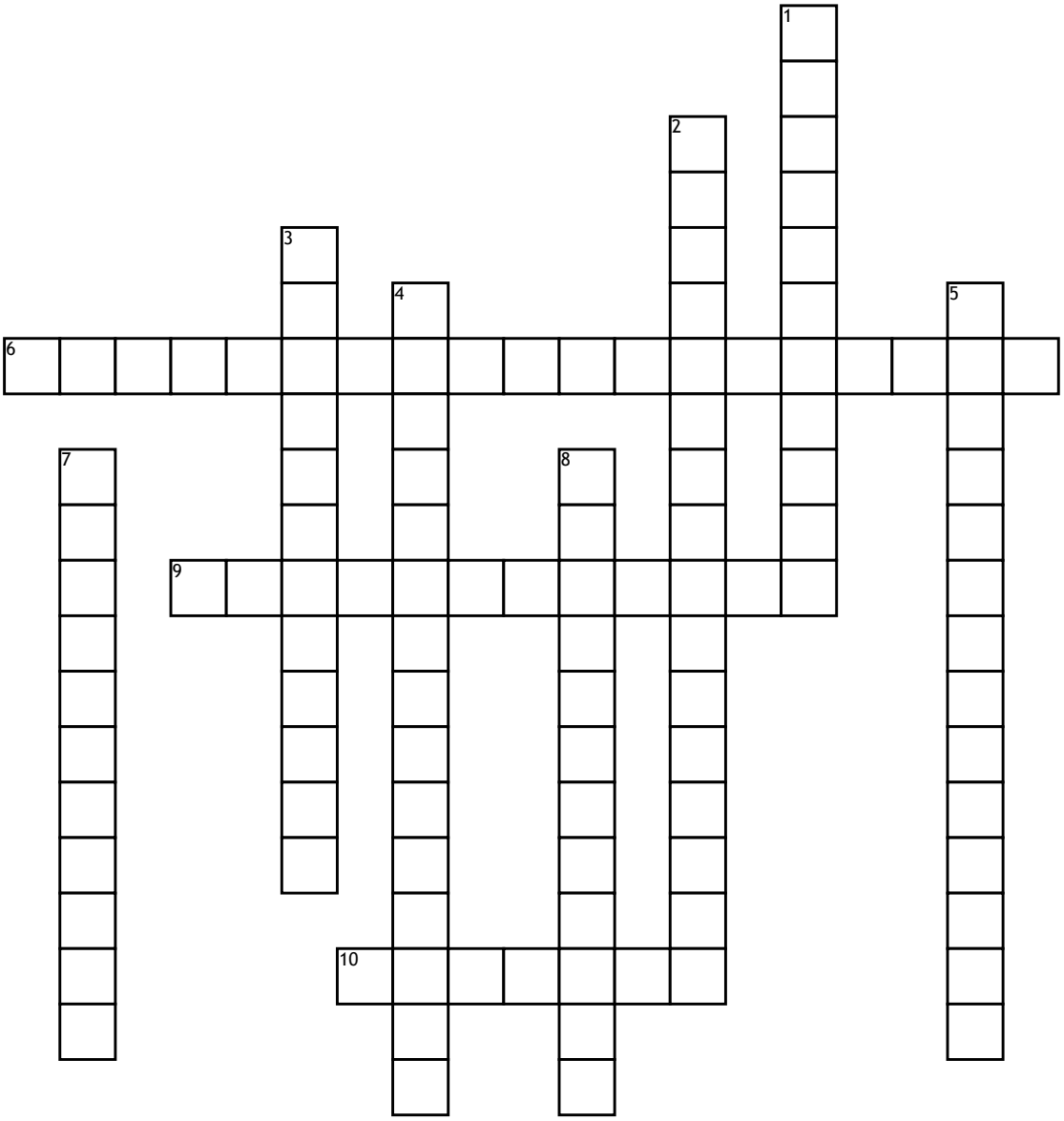
Name: _____ Date: _____

Financial Accounting



Across

6. Acquiring and disposing of assets that an organization uses to buy and sell its products or services.

9. Owners of a corporation. They use accounting reports in deciding whether to buy, hold, or sell stock.

10. Loan money or other resources to an organization.

Down

1. Assets = _____ + Equity; Accounting Equation

2. Three of the four elements of equity and part of the expanded accounting equation; - Dividends + Revenues - Expenses;

3. Need accounting information to directly manage and operate the organization such as the chief executive officer (CEO) and other executive or managerial-level employees.

4. Describes a company's revenues and expenses along with the resulting net income or loss over a period of time.

5. Income divided by assets invested.

7. One of the three factors that must exist for a person to commit fraud.

8. Describes a company's financial position (types and amounts of assets, liabilities, and equity) at a point in time.

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