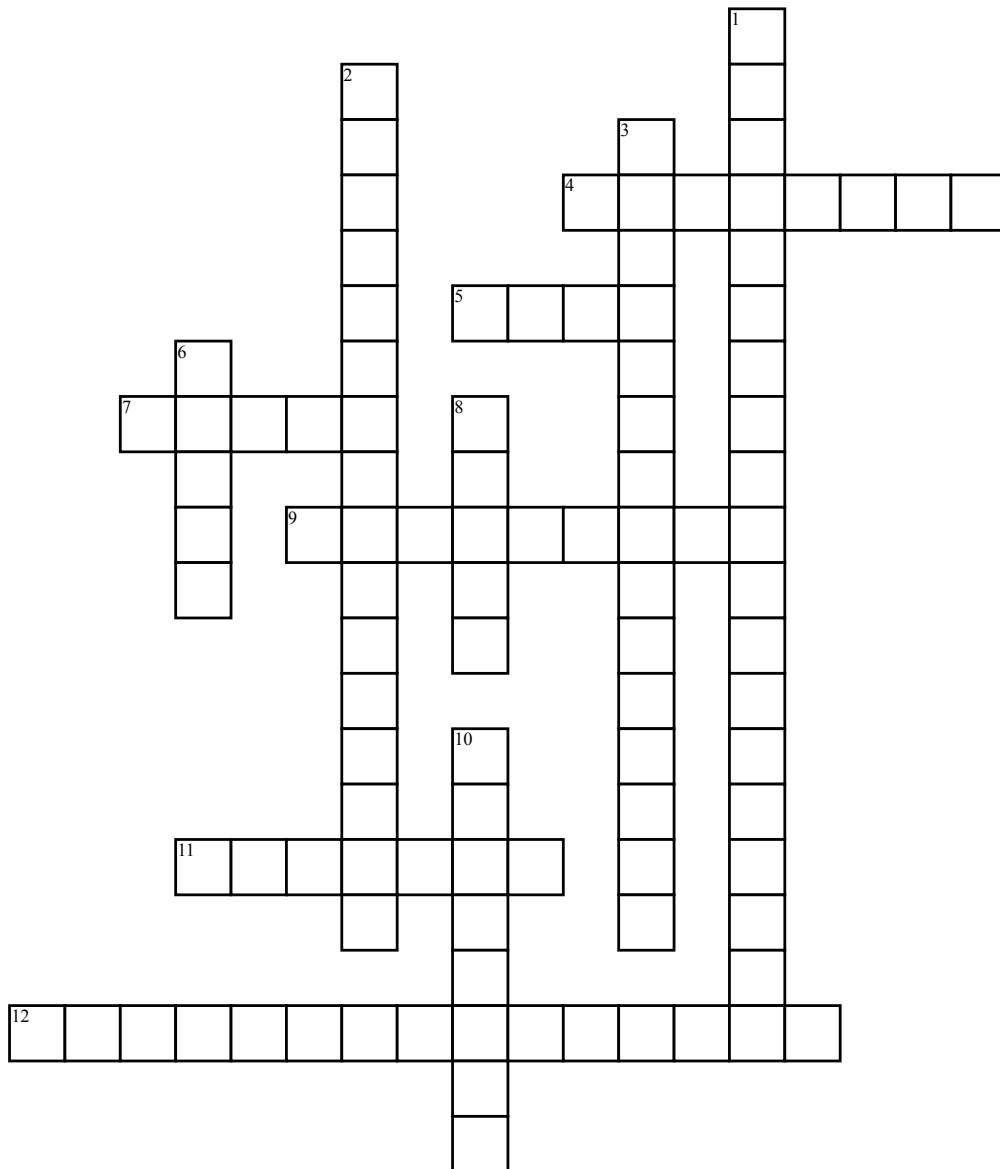


Factors of Production



Across

4. the alternative choices people face in economic decision making

5. plants, climate, life, minerals (unprocessed resources)

7. employees that apply effort, skill, and abilities

9. a cost or benefit that motivates workers, firms, and consumers to make certain decisions

11. money, materials, tools, and factories used to assist laborers in production

12. a potential benefit that is forfeited in order to seek an alternative course of action

Down

1. four resources/factors that combine to create a production

2. risk-takers that combine land, labor, and capital to produce a new product

3. a chart that shows the combination of goods/services that can be produced at a maximum production output.

6. Something that people use for satisfaction (entertainment or accessories)

8. An essential product or service that people need to survive (water, food, etc.)

10. Limited availability and unlimited want of a commodity