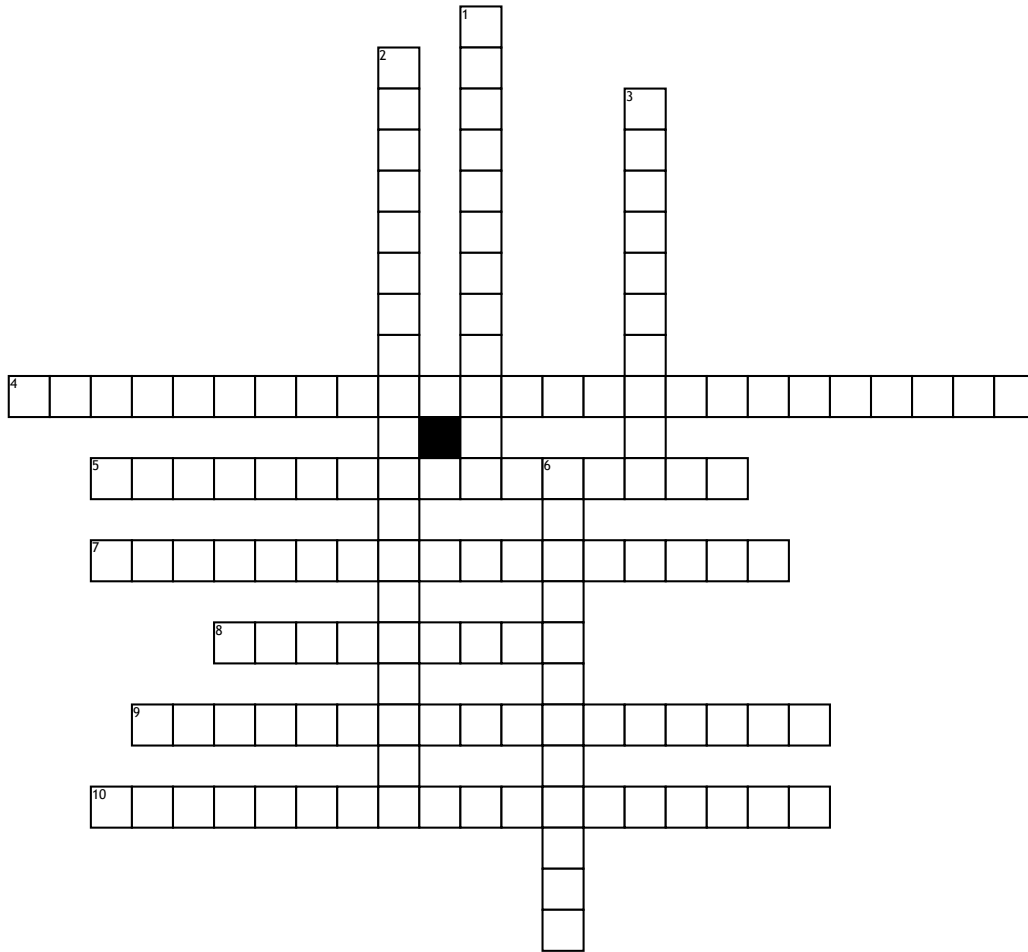


FOREIGN EXCHANGE MARKET



Across

- 4. Lends money to countries with an ongoing balance of payment problems
- 5. Includes transactions relating to investment.
- 7. Where one country can produce goods or services cheaper than another
- 8. When consumers and producers are free to buy goods and services anywhere in the world without any restrictions
- 9. A systematic record of all transactions between one country and other countries.

- 10. The exchange of goods or services across international borders

Down

- 1. The rate at which one currency is exchanged for another.
- 2. Buying and selling equities and debt securities, e.g. shares and bonds
- 3. Money that enters the country is offset against money that leaves the country
- 6. The value of exports minus imports

Word Bank

- | | | |
|----------------------|-----------------------------|--------------------|
| Trade balance | Balance of payments | Net balance |
| Portfolio investment | International Monetary Fund | Exchange rate |
| Direct investment | International trade | Absolute advantage |
| Free trade | | |