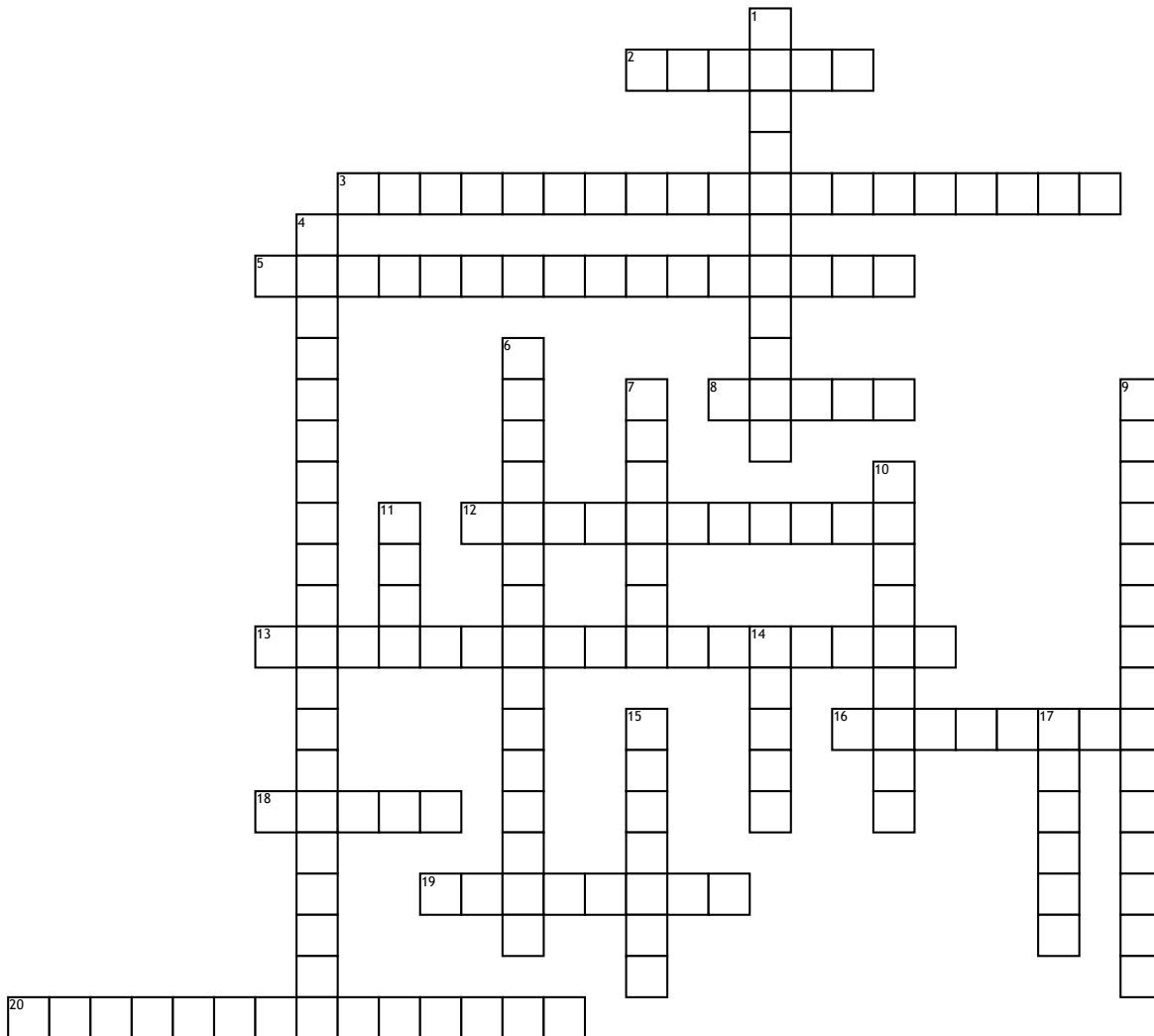# FABM2

Across

2. Also known as net asset or net worth.

3. It is the change in equity during a period resulting from transactions and other events, other than changes resulting from transactions with owners in their capacity as owners.

5. This account reports the undistributed earnings of the corporation.

8. The normal balance of expense accounts is_____.

12. Is a business owned by many shareholders and ownership is expressed in terms of shares of stocks.

13. Provides an analysis of inflows and/or outflows of cash from/to operating, investing and financing activities.

16. Is a loan in which property or real estate is used as collateral.

18. Is generally used to describe revenue derived from selling of goods.

19. Pertains to the ability of the company to pay for its long-term obligations.

20. Refers to the unpaid expenses of the company as of the cut-off date of the Statement of Financial Position.

Down

1. Are obligations that the company is required to pay.

4. The balance of the cash account at the beginning of the accounting period.

6. This is an account used by companies the sells goods instead of services.

7. An_____ is increased by an entry on the side of its normal balance and decreased by an entry on the opposite side of its normal balance.

9. Is the estimated amount of loss resulting from uncollectible accounts receivable.

10. Refers to the cost of unsold merchandise that the company purchased for the purpose of reselling to its customers in the normal course of its business.

11. Money owned by the company.

14. In a partnership, the number of capital account that will be presented on the SFP and the SoCE is _____to the number of partners.

15. Income generated from primary operations of the business.

17. These are resources controlled by the entity as a result of past transactions and events and from which future economic benefits are expected to follow to the entity.