

Extra Credit

T I V C T A O C N V D D U T X C W T Y W S E J N
K W C W S X U B G G J B M N Y O V S H S T M L B
J M O S O I T R N T N Q O Y U L P O J K I S N T
D X M S C U P G T C D R N L D I R C Q X F G W I
F T P Z L E U A F C I T O C Q G O L W M O G J A
Y K E M A K T I P X K N P J E O F A Y Y R N R Z
Y G T G T F Z N Z U G M O N R P I N Q M P O A A
C S I Y O P Q V T R P N L F M O T I E B C I I R
C N T N T E N I U Z R U Y K M L S G R A I T N S
H X I S E R O N S X I P Y A X Y R R Y R M C P R
H J V N G U I X T M C V R F P Q H A U R O U U U
L W E I A L T N S P E H J I A G L M S I N D T E
M R M G R I A X O J M G T G C Q U L X E O O S N
I E A R E A Z S C J A B B N I E T A Q R C R B E
B W R A V F I J D I K L W I F J T H R S E P J R
T O K M A T L Q E O E M D K Q N M A W T I F E P
R P E G K E A A X O R F N E O D D D K O V O R E
Q T T V U K I S I O W Z V E Z Q X J L E V S D R
O E A X Y R C C F V G O Z S U D K N K N R R T T
F K N W V A E A K O C J O T E X J Z K T Z O I N
Z R O P T M P L N H L M O N D A L Y S R I T P E
Y A F Y N Y S E R W K M W E Y M O Y R Y I C G P
R M P N A G U S O C Z W W R D B S O K R H A L H
I N D U S T R Y S L A N G I S R W F O G M F Y V

factors of production
economic profits
rent seeking
price maker
monopoly
margins

competitive market
market failure
market power
fixed costs
long run
scales

average total cost
specialization
Entrepreneur
oligopoly
signals
inputs

barriers to entry
marginal cost
price taker
industry
profits
output